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NOVEMBER, 1931.

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CANADA

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SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA SITUATION ÉCONOMIQUE

NOVEMBRE, 1931.

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MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. VI

OTTAWA, NOVEMBER 1931

No. 11

DOMINION STATISTICIAN: R. H. COATS, B.A., F.S.S. (HON.), F.R.S.C.

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THE CURRENT BUSINESS SITUATION IN CANADA

SUMMARY

Business operations were at a lower level in October than in the preceding month. While gains were recorded in some lines of industrial production, the constructive developments were counterbalanced by widespread declines.

Mining operations were an exception in that heightened activity was recorded in October. Gold and copper were shipped in greater volume and coal mining was practically maintained at the relatively high level of the preceding month. The index of mineral production was 139.5 in October compared with 124.2 in September.

Manufacturing production was further curtailed in October, the low percentage of operations in the automobile and primary iron and steel industries having an important influence in depressing production indexes. The production of steel was 30,926 long tons compared with 33,390 long tons in September. As only one blast furnace was in operation, the output of pig iron during the month has not been published. One furnace at Hamilton, having a capacity of 550 tons a day or about 13 p.c. of the total capacity of all iron blast furnaces in Canada, was active during the month. The output of motor cars was 1,440 units compared with 2,646 in September, the decline, after seasonal adjustment, being 35.5 p.c. Imports of crude petroleum were 97,341,000 gallons, showing a slight gain over September although the increase was less than normal for the season. Imports of crude rubber at 3,509,000 pounds showed, after seasonal adjustment, a gain of 1 p.c. over September. Receipts of raw cotton from other countries were 7,589,000 pounds, a gain of 16.7 p.c. after seasonal adjustment. The gain in the imports of raw wool was less than normal for the season.

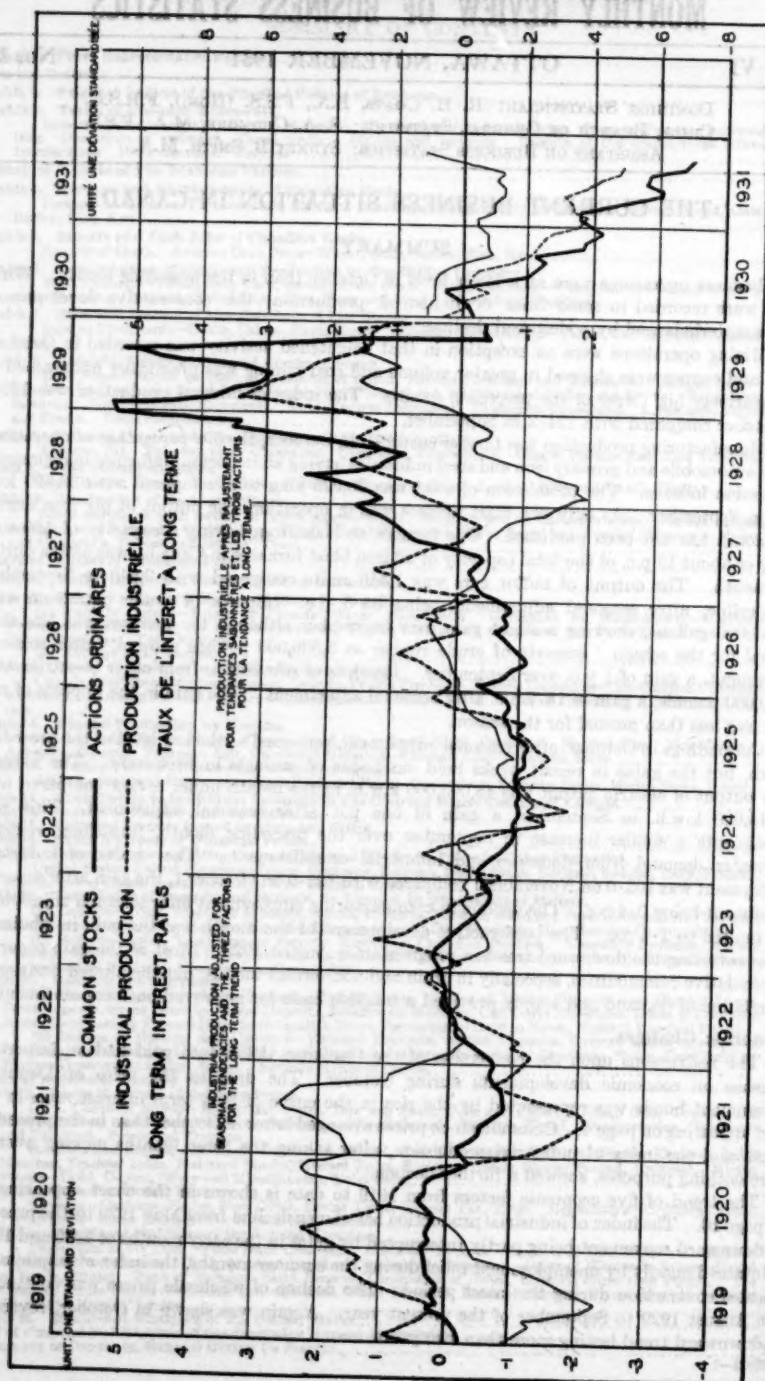
Carloadings in October, after seasonal adjustment, remained at the low level of the preceding month, but the gains in recent weeks hold out hopes of business improvement. The average daily output of electric output was 45,093,800 k.w.h. in the month under review compared with 42,114,000 k.w.h. in September, a gain of one p.c. after seasonal adjustment. This gain supplements a similar increase in September over the preceding month, furnishing evidence of greater demand from domestic and industrial establishments. The index of industrial employment was 103.0 on November 1 compared with 103.9 on October 1, the gain after seasonal adjustment being 0.4 p.c. The decline in manufacturing employment after seasonal adjustment was limited to 1.4 p.c. The constructive development of the month was the gain in wholesale prices reversing the downward trend in progress since August 1929. Most of the gain occurred in speculative commodities, especially in grain and non-ferrous metals, but the altered position in the relation of demand and supply provided a tangible basis for improved business sentiment.

Economic Changes.

The restrictions upon the conversion of the Canadian dollar into gold had an important influence on economic developments during October. The drop in the price of Dominion Government bonds was represented by the rise in the curve of long term interest rates in the chart appearing on page 4. Common stock prices averaged lower in October than in the preceding month and the index of industrial production, after taking the three months moving average for smoothing purposes, showed a further decline.

The trend of five economic factors from 1919 to date is shown in the chart appearing on the page 10. The index of industrial production has shown decline from May 1929 to the present, the downward movement being partly interrupted by gains in the early months of 1930 and 1931. Maintained mainly by unemployment relief during the summer months, the index of employment indicates contraction during the latest period. The decline of wholesale prices was continuous from August 1929 to September of the present year. A gain was shown in October, reversing the downward trend lasting more than two years.

MONTHLY REVIEW OF BUSINESS STATISTICS



THE WHEAT SITUATION

Heavy shipment of wheat to European markets during the first three months of the present crop year served to bring to public attention a constructive alignment of factors in the wheat situation. Improved sentiment was based upon a realization of constructive factors in the wheat position and therefore cannot be regarded as a transient feeling. The supply situation for the last nine months of the present crop year is more clearly defined than at any time during the past two years and with Russia, at least, an in-and-out exporter from now on, the supplies of Canada, United States, the Argentine and Australia will be heavily drawn upon during the balance of the year.

The European situation is similar in several respects to that of last year. European wheat production, exclusive of Russia, is slightly larger than in 1930, with possible a smaller supply of wheat of milling quality owing to the unseasonable harvest weather. European rye production, exclusive of Russia, is estimated to be considerably smaller than last year. Russia was an early season exporter in each year. As in 1930, Europe commenced the present crop year with trade in wheat subject to many regulatory measures. In view of the foregoing facts, it is not surprising that the course of international trade during the present crop year should follow in a general way the course established during 1930-31.

A further factor bearing upon the movement of wheat during the present crop year, is the fact that most importing countries will emerge from the present crop year with fairly substantial holdings of imported wheat. There are enough constructive factors in the wheat situation to encourage importing countries to assume a larger equity in existing stocks than has been warranted during the past two years.

With due regard to the volume of the August-October movement, with due regard to 1931 production estimates and to stocks of wheat in all positions and to other relevant factors, it appears likely that world import requirements for the present crop year will amount to at least 825 million bushels, compared to actual shipment of 785 million bushels during 1930-31.

To supply import requirements on this basis, it is apparent from preliminary production estimates in exporting countries that the entire surplus from the 1931 wheat crop in exporting countries will be insufficient to meet import requirements and that before July 31, 1932, accumulated stocks will have to be drawn upon. It is equally apparent that Canada and the United States, the two countries that have been holding the largest accumulated stocks for the past several years, will benefit by the situation this year and will emerge from the present crop year with considerably reduced holdings in the way of surplus wheat. The North American position is further strengthened by the November-December situation. With Russia apparently a minor exporter for this period, with Australia holding very small supplies and with the Argentine holding moderate supplies reputed to be of low grade, North America should be the large exporter during the coming two months, and Canada and the United States should enjoy a larger percentage of world trade in wheat than during the August-November period when Russia was shipping heavily. In particular does the immediate situation favour Canada, holding, as she does, only moderate supplies of relatively high grade wheat.

The Canadian situation has been materially improved by the increased export movement of wheat during the past three weeks. For the week ended November 6, export clearances of Canadian wheat amounted to 6,129,814 bushels, compared to 3,753,221, bushels for the week ended October 29.

Wholesale Prices.

The price increases in speculative commodities during October were a matter of fundamental importance to the economy of Canada. Spectacular advances in wheat and silver attracted widespread attention and the gain was extended to most grains and non-ferrous metals. Owing to the rapidity of the advance, subsequent profit-taking led to considerable reaction. Improvement in the statistical position of a substantial number of commodities of importance to international trade supports the contention that higher prices are justified than prevailed when the low point on the present movement was reached in September. The decline of the Canadian dollar is a contributory factor in the advance of wholesale prices.

The decline in wholesale price indexes in the most important commercial countries was rather greater in September than in the preceding month, except in the United Kingdom and Hungary. The Board of Trade series for the United Kingdom, calculated on the basis of prices in the first

18 days of September, showed a decline of 0.7 (1924=100). Based upon quotations from the 20th to the 30th, however, the index advanced 0.3. Measured by an index prepared by the London Times, the general level of wholesale prices on October 31 was 1.0 p.c. higher than on September 30 last, the index standing at 99.6 compared with 98.6 (1913=100). The index for food prices rose 1.1 p.c. from 107.1 to 108.3, owing to higher prices for cereals, particularly wheat, although the rise in this group amounting to 9 p.c. was largely offset by a general reduction in prices of meat. For industrial materials, the October index figure rose 1.0 p.c. compared with September. The chief movements were in cotton, which rose 4.0 p.c., and other textiles, which were 5.2 p.c. higher. On the other hand, the iron and steel group was slightly lower and the group of other materials declined 2 p.c.

The gain in prices for Canada during October was featured by the rapid appreciation in wheat quotations, such a steady advance in wheat not having been witnessed since November, 1929. Other grains with the exception of flax and corn also advanced. Cuban raw sugar at New York advanced from \$1.44 to \$1.58 per cwt. in October, quoted in Canadian funds, considerable attention being attracted by a sale in the third week credited to the Cuban Cooperative selling groups which was the first they had effected since the time of organization early in September. The position of coffee improved somewhat during October under the influence of fall buying. The Brazilian debt moratorium also contributed to this firmer tone, no statistical changes of note being recorded. Cotton prices advanced in the face of bearish statistics. This was attributed chiefly to the tendency on the part of the Southern States to hold for better prices, and to steps towards withdrawing about 7,000,000 bales from the market until July 1932 or possibly later. Owing chiefly to developments in the exchange situation, prices of raw silk moved upward in October.

The adverse conditions which had dominated the copper market for some months past still continued to influence it throughout October. Silver advanced on the strength of a short covering movement and speculative buying. Lead and zinc also showed considerable improvement.

FINANCE

The Banking Situation.

The fundamental strength of the Canadian banking situation was maintained in September, the readily available liquid resources showing a gain of \$14,000,000. The holdings of Dominion and provincial Government securities were again increased, reaching the large sum of \$455,900,000 at the end of the month. This compares with \$325,600,000 on the same date of the preceding year, a gain of no less than \$130,400,000 or about 40 p.c. The holdings of specie and Dominion notes also showed gains during September, the increases over the end of August 1931 being \$7,000,000 and \$11,000,000, respectively. Call loans in Canada showed a gain during the month, and the increase in current loans was equivalent to seasonal expectations.

Demand deposits showed a gain greater than normal for the season, the gain before adjustment being \$25,800,000. Government advances showed an increase of \$13,000,000, the total of \$19,500,000 at the end of the month comparing with \$20,700,000 on the same date of 1930. The decline in notice deposits during September was of a seasonal character, the total on September 30 being \$35,900,000 greater than on the corresponding date of the preceding year. In the 12 month period current loans showed a decline of \$119,000,000. The percentage of notice deposits to current loans, indicating the trend of credit conditions, has therefore shown a marked gain in the last twelve months.

Speculative Stocks.

Common stocks reached a new low level in the week ended October 8, a considerable rally being recorded in the succeeding five weeks. An index of 124 stocks traded on the Montreal and Toronto exchanges advanced in the interval from 58.8 to 71.5, a gain of 21.6 p.c. The index is expressed as a percentage of the monthly average for 1926. During the five weeks in question, the gain in the index of 98 industrial stocks was more than 26 p.c., the standing in the week of November 12 being 85.9 compared with 68.1 at the low point. The gain in the index of 18 public utility stocks was more than 10 p.c., the figure of 61.5 in the week of November 12 comparing with 55.8 in the week of October 8.

The index of 22 preferred stocks registered another decline in October, when it was 63.9 compared with 64.2 in September. Declines were shown in Abitibi, Canada Cement, Canadian General Electric, National Breweries and Ottawa Power. Canadian Cottons and Maple Leaf recorded increases.

The average yield on Ontario government bonds was 4.95 p.c. in October compared with 4.65 p.c. in the preceding month. The decline in the price of Dominion and provincial government bonds reflects the decline of the Canadian dollar.

A temporary peak in the mining index was reached in the week of November 12 when 67.7 was reached. This compares with 55.6 in the week of October 8, a gain of nearly 22 p.c.

CONDITIONS IN THE UNITED STATES

Business operations in the United States were at a somewhat lower level in October than in the preceding month. The automobile industry operated at a lower percentage of capacity than normal for the season, indicating marked contraction in preparation for a considerably increased output when commencing with the new models. As demand for steel products was at a low level, the output of pig iron and steel ingots showed a moderate decline after seasonal adjustment. The value of construction contracts awarded in October declined approximately 6 p.c. after allowance for seasonal factors. The output of electric power recorded a decline of 2 p.c. with like adjustment. Carloadings of revenue freight showed moderate gain in the month under review.

Under the influence of the large outflow of gold and the expansion in the domestic demand for currency due to hoarding, money rates advanced appreciably during October. The average interest rate on prime commercial paper was 4 p.c. in the last week of October compared with 2 p.c. in the last week of September. The fall in high grade bond prices was much larger than would normally have been expected in response to the rise in short term money rates, as it carried prices well below the lowest levels of 1929, when much higher money rates prevailed. During the first few days of October, the trend of stock market prices continued downward and by October 5 the general level was the lowest since early in 1922 and only about 20 p.c. above the lowest point in 1921. The recovery during the remainder of the month was substantial.

CONDITIONS IN GREAT BRITAIN

The most notable result of the departure from the gold standard in Great Britain is the decrease in unemployment, due in part to the anticipated checking of imports and stimulation of exports. The number of the unemployed fell from 2,826,000 on September 28 to 2,684,000 on November 9, a decline of 142,000 in six weeks. This decline, however, is in some measure due to the stiffening up of the regulations regarding the payment of unemployment insurance.

Preliminary figures of October trade are disappointing to those who expected the departure from the gold standard to be immediately reflected in diminished imports and increased exports. Imports stood at £80,685,000 as compared with total exports of £38,109,000 and exports of U. K. produce amounting to £32,832,000. The adverse balance of trade was therefore no less than £42,576,000. It is considered that the high figure of imports was due to a special cause—the fear of the imposition of import duties.

Import duties of an emergency character become effective November 25. Duties of 50 p.c. ad valorem are levied on cutlery and tools, typewriters, radio sets, also on many textile goods, paper and paper manufactures, tires and tubes and on perfumery and cosmetics and toilet preparations. Empire products are exempted. Canada is likely to profit from the preference on paper products.

DOMINION BUREAU OF STATISTICS, OTTAWA, November 21, 1931.

Table 1. Weighted Indexes of the Physical Volume of Business in Canada, Based on the Six-Year Period from 1919-1924 and Corrected where Necessary for Seasonal Variation.

Classification	1930			1931											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Physical volume of business—															
Forestry.....	168-8	167-2	163-0	158-6	153-7	156-7	177-3	165-9	160-8	152-1	135-6	148-5	147-0		
Mining.....	160-0	130-1	140-8	139-5	130-6	147-4	146-1	149-7	112-0	126-6	112-3	124-2	130-5		
Construction.....	171-5	233-0	154-0	246-0	262-1	220-1	92-0	120-1	90-0	136-0	119-3	182-2	133-5		
Manufacturing.....	140-0	130-7	137-8	124-0	123-7	141-9	145-9	163-6	135-7	137-2	136-3	130-6	121-9		
Industrial Production.....	156-1	156-8	157-7	141-7	145-0	153-1	145-6	158-2	133-9	138-5	132-3	137-3	130-5		
Employment in trade.....	134-9	139-0	144-4	128-5	134-0	139-0	127-5	136-7	127-0	123-0	132-7	131-2	131-5		
Imports.....	137-0	132-2	118-4	115-9	119-2	130-5	120-6	143-4	99-8	104-0	92-6	96-0	93-0		
Exports.....	108-5	85-0	82-2	83-8	102-4	105-7	107-6	124-5	102-5	81-9	80-6	96-6	84-0		
Car loadings.....	95-5	86-0	92-4	103-1	101-2	97-3	114-2	103-5	101-9	96-3	92-2	82-2	82-2		
Shares traded.....	534-0	184-2	210-5	149-1	279-0	230-0	188-5	236-1	208-9	97-0	106-9	172-9	121-6		
Bank debits.....	135-0	116-3	117-5	130-1	146-1	134-5	139-1	146-0	131-0	119-1	119-5	120-0	108-0		
Physical volume of business.....	148-6	136-5	120-5	131-2	138-9	141-6	138-7	149-1	120-5	126-6	122-1	126-7	119-4		
Indexes of manufacturing—															
Flour production.....	110-0	108-6	84-1	73-2	90-0	96-8	101-0	93-4	100-0	120-7	170-0	131-0	.....	
Sugar manufactured.....	172-0	169-5	176-1	178-5	72-3	57-6	72-0	68-4	102-4	83-8	98-4	137-0	150-5		
Rubber imports.....	237-9	236-9	153-2	171-6	197-4	234-1	187-9	283-0	221-9	382-0	376-1	189-6	191-9		
Cotton imports.....	107-0	140-0	88-9	77-1	82-5	108-3	87-4	121-4	83-5	75-1	77-1	100-6	117-4		
Wool imports.....	41-8	64-8	58-8	67-0	74-2	137-6	107-6	142-5	44-3	85-4	114-5	41-9	34-5		
Lumber exported.....	89-2	58-6	62-6	54-8	73-2	67-0	78-0	56-7	42-4	49-4	47-5	45-1	39-8		
Newspaper production.....	235-0	233-0	221-9	213-1	201-0	211-0	237-0	231-9	257-6	219-0	188-9	211-1	211-6		
Iron production.....	66-0	78-7	65-0	60-4	85-2	91-6	86-6	76-6	90-0	72-2	37-6	31-6	19-6		
Steel production.....	100-0	109-5	85-8	88-0	130-3	133-7	131-0	102-5	77-0	72-8	83-8	55-5	45-4		
Automobile production.....	51-6	72-0	72-0	88-2	97-0	134-0	166-0	111-9	72-0	87-1	62-6	36-8	23-7		
Petroleum imports.....	260-6	228-9	233-1	200-9	250-0	224-1	247-0	454-9	290-1	295-2	318-0	309-2	267-0		
Mining Production—															
Gold exports and Mint receipts.....	191-4	157-4	189-8	211-7	214-0	171-0	212-9	190-1	184-1	206-1	239-0	241-0	268-1		
Silver exports and Mint receipts.....	226-9	68-6	172-6	145-5	99-4	152-1	37-5	141-4	75-1	171-6	105-4	148-2	100-9		
Copper exports.....	211-0	243-5	106-6	212-0	169-0	101-0	61-0	108-0	117-4	118-0	80-0	73-2	213-9		
Nickel exports.....	178-2	130-0	190-5	140-2	237-0	283-0	284-0	295-8	84-4	116-5	85-2	98-0	66-6		
Zinc exports.....	312-7	682-0	560-0	530-0	670-0	924-0	720-6	846-0	695-0	678-0	636-0	569-0	892-0		
Asbestos exports.....	91-0	85-4	82-2	63-6	81-5	71-2	65-0	80-2	49-9	34-0	59-3	52-6	59-5		
Coal production.....	127-0	103-5	100-0	91-4	78-0	83-7	83-2	77-2	77-2	73-7	64-0	80-6	79-0		
Total.....	169-0	136-1	149-8	139-5	130-6	147-4	146-1	149-7	112-1	126-5	112-8	124-2	139-5		
Construction—															
Contracts awarded.....	171-5	253-0	154-0	246-0	222-0	229-1	92-0	120-1	90-0	136-0	119-5	182-2	153-5		
Building permits.....	117-0	126-9	227-0	178-6	108-6	108-1	89-0	78-0	80-8	90-2	78-2	104-5	85-1		
Cost of construction.....	85-7	83-8	83-4	84-9	84-8	84-7	84-6	84-5	84-8	84-5	83-8	82-3	83-1		
Electric power.....	263-1	261-0	273-0	261-5	239-0	253-1	266-1	254-0	231-0	243-0	238-1	245-1	247-5		
Agriculture—															
Grain Marketings, Total.....	191-5	90-3	54-1	102-7	212-8	154-2	197-1	198-9	229-2	168-3	126-4	309-4	66-0		
Wheat.....	100-0	93-0	56-3	115-5	235-0	162-4	203-1	140-1	231-1	178-4	140-2	311-5	72-0		
Oats.....	60-7	30-9	20-6	119-1	266-1	55-8	134-6	82-2	38-6	41-3	33-1	274-0	44-4		
Barley.....	139-7	121-1	30-5	47-7	15-3	28-8	25-0	228-1	432-0	169-5	105-5	48-5	23-0		
Flax.....	260-4	117-5	94-1	41-6	119-7	43-8	64-6	39-9	62-7	83-7	61-0	46-1	46-8		
Rye.....	138-5	81-5	35-2	53-2	66-0	107-6	124-5	145-5	479-5	315-0	49-7	17-7	13-5		
Live Stock Marketings, Total.....	90-2	70-2	81-1	95-1	117-1	98-0	110-0	106-6	117-4	97-1	110-3	96-1	94-6		
Cattle.....	77-2	56-4	68-5	87-4	97-4	89-4	100-6	103-0	107-1	79-0	113-7	71-0	64-2		
Calves.....	120-0	100-9	151-6	177-1	188-0	126-9	127-1	122-1	125-6	119-6	118-8	96-0	109-0		
Hogs.....	107-8	93-4	97-2	104-0	106-1	108-9	120-0	106-4	113-7	121-0	142-1	153-0	133-5		
Sheep.....	113-9	78-2	80-4	67-0	182-0	111-5	141-0	133-7	222-5	145-0	98-4	80-5	112-7		
Total Agricultural Marketings.....	166-9	85-1	61-0	100-9	187-7	139-7	174-7	175-1	195-7	140-9	124-5	254-4	73-4		
Indexes of inspected slaughterings, Total.....	96-5	76-2	95-6	105-9	122-9	121-5	130-4	112-2	125-5	118-3	126-5	131-2	117-3		
Cattle.....	106-4	78-8	121-6	137-2	153-1	145-0	137-8	130-5	142-1	131-7	112-5	105-5	88-5		
Sheep.....	128-6	89-3	114-3	150-7	253-9	327-0	454-0	240-0	258-0	191-0	122-9	116-4	143-5		
Hogs.....	86-6	73-1	76-2	80-0	90-6	86-5	94-5	87-8	101-3	102-0	119-0	150-0	124-8		
Indexes of Cold Storage Holdings, Total.....	125-7	133-7	127-7	134-7	165-4	220-3	227-4	216-0	192-9	143-6	129-8	127-3	126-4		
Eggs.....	148-0	178-5	191-5	275-0	469-0	699-0	618-0	270-5	188-7	151-2	130-7	141-2	140-7		
Butter.....	141-1	139-0	149-1	160-4	166-4	177-5	217-0	383-0	303-9	186-9	165-0	140-4	149-5		
Cheese.....	142-3	125-2	117-8	140-8	186-4	241-0	208-1	291-0	208-0	190-0	156-0	158-6	95-8		
Beef.....	60-9	49-9	36-4	32-1	34-3	37-8	37-2	42-3	86-8	76-7	66-1	62-9	80-4		
Pork.....	68-9	68-7	68-2	68-3	64-0	62-5	60-4	65-1	61-1	66-7	55-6	67-1	73-4		
Mutton.....	108-5	115-0	98-4	104-8	87-0	91-5	86-1	92-9	66-6	78-5	75-5	73-2	117-5		
Poultry.....	345-8	207-0	128-1	140-4	139-0	143-6	139-4	123-6	121-8	120-2	165-6	219-0	266-2		

* The indexes under this heading are for the purpose of measuring the trend from month to month of the volume of production and business in terms of physical units, the monthly average from 1919 to 1924 being regarded as equivalent to 100 and adjustment made for seasonal tendencies. In the group indexes, the relative numbers for single items are weighted according to values during the base period. A description of the method of compilation is given in the number for June, 1927, pp. 8-9.

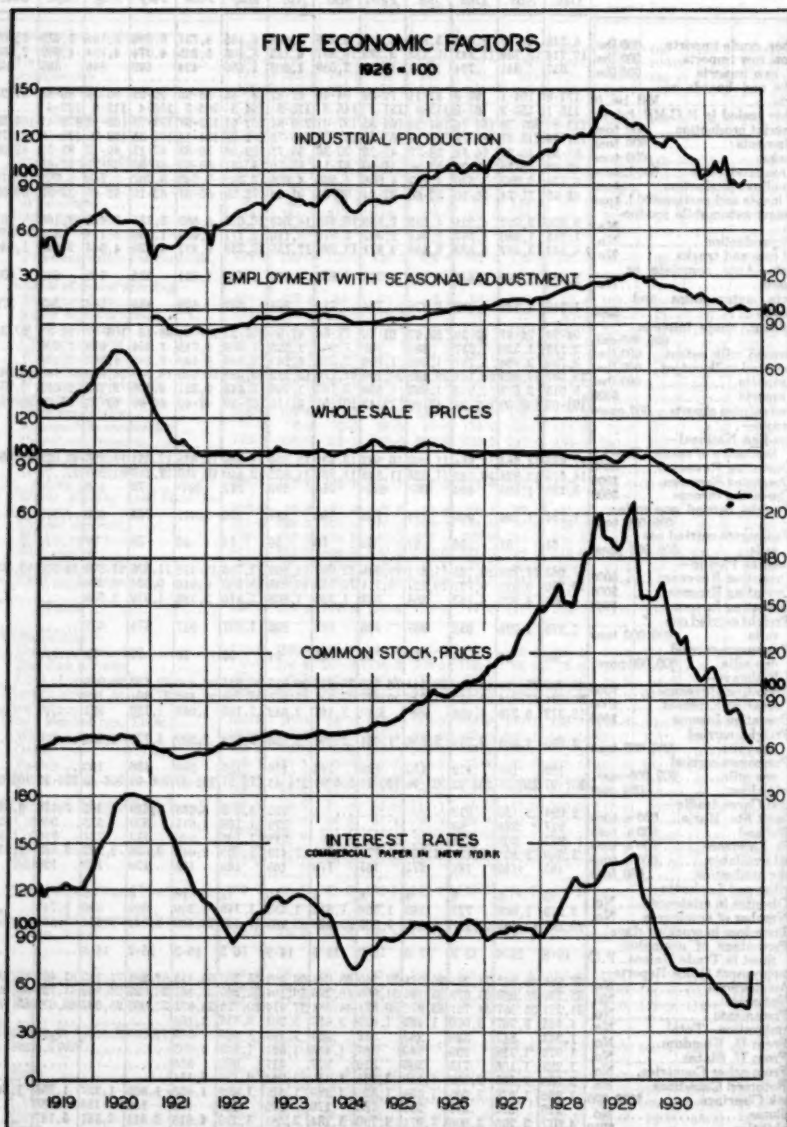
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Table 2. Trend of Business Movements

Items	1930			1931											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Rubber, crude imports.....000 lbs.	4,346	4,786	3,016	3,329	4,316	6,748	4,638	6,155	4,731	5,808	5,160	3,438	3,509		
Cotton, raw imports.....000 lbs.	12,716	15,789	12,343	10,152	5,389	10,837	6,155	8,408	5,269	4,374	4,754	4,999	7,899		
Wool, raw imports.....000 lbs.	837	841	794	1,131	1,016	3,059	1,403	1,685	494	692	846	366	443		
Planks and boards ex-ports.....Mill bd. ft.	121-8	104-1	93-8	57-11	72-32	94-46	67-87	80-85	86-85	92-31	93-19	86-89	81-26		
Timber scaled in B.C. Mill. bd. ft.	115-1	139-2	167-3	113-0	121-7	145-8	170-8	194-5	205-5	135-4	112-9	132-4			
Newspaper production.....000 tons	213-82	201-70	184-76	184-34	164-55	187-01	205-84	202-61	193-97	182-73	165-12	178-41	194-25		
Shipments.....000 tons	221-73	213-67	188-76	180-95	163-35	187-72	205-75	202-28	194-14	178-35	163-30	178-18	191-73		
Stocks.....000 tons	83-58	40-37	36-78	38-77	42-26	39-85	39-75	39-96	39-83	47-13	40-13	83-97	42-96		
Pig Iron production.....000 l. tons	40-08	48-36	38-29	35-59	46-40	57-11	53-79	50-51	55-82	40-30	23-21	17-95			
Ferro-alloys production.....000 tons	3,174	3,087	3,530	4,467	4,006	4,528	4,605	5,540	2,740	3,262	5,248	5,700	1,912		
Steel ingots and castings.....000 l. tons	65-43	71-74	56-10	57-60	82-54	99-94	91-46	75-30	55-61	48-10	52-49	35-39	30-98		
Passenger automobile production.....No.	3,206	3,527	4,223	4,552	7,526	10,483	14,043	10,621	5,583	3,151	3,426	2,108	761		
Truck production.....No.	1,335	1,830	1,397	1,944	2,342	2,510	3,116	2,117	1,252	1,069	1,118	538	679		
Total cars and trucks.....No.	4,541	5,407	5,620	6,496	9,871	12,993	17,159	12,738	6,835	4,220	4,544	2,646	1,440		
Exports—Auto complete or chassis.....No.	3,868	2,586	3,645	3,095	1,596	1,883	1,172	1,512	1,091	934	740	690	630		
Exports automobiles and parts.....000	1,348	1,122	1,672	1,376	724	910	581	682	522	459	378	363	279		
Petroleum, crude imports.....000,000 gal.	94-74	74-97	60-39	58-97	61-70	71-30	47-89	107-21	117-34	98-15	106-07	96-53	97-34		
Condensed milk output.....000 lbs.	2,139	1,528	1,237	881	801	1,261	1,037	1,909	1,715	1,354	956	1,500			
Evaporated milk output.....000 lbs.	3,732	2,886	1,757	1,850	1,826	2,538	4,267	6,465	8,149	6,286	4,562	3,107			
Fish exports.....000 lbs.	38,987	54,653	66,107	36,498	24,198	31,778	18,212	18,935	18,170	18,647	20,056	34,783	40,842		
Fish exports.....000	3,013	3,872	2,919	1,908	1,588	2,703	1,740	1,443	2,251	2,308	2,133	2,613	2,236		
Canned salmon exports.....000 cases	194-62	106-00	107-33	46-00	38-45	101-81	91-10	59-89	47-40	59-99	69-33	91-87	100-14		
Canadian National—															
(exclusive of western line)															
Operating Revenues.....\$000	17,938	14,564	12,854	11,203	10,583	12,261	12,394	12,844	12,635	12,351	11,896	13,020	13,964		
Operating Expenses.....\$000	14,519	12,824	12,182	11,928	11,342	11,864	11,822	12,440	12,770	12,140	11,591				
Operating Income.....\$000	3,196	1,503	990	835	622	344	396	241	224	78	156				
Freight carried one mile.....000,000 pass.	1,314	1,194	915	790	791	866	881	926	1,011	763	686				
Passengers carried one mile.....000,000 pass.	61	51	66	61	50	56	50	46	56	75	77				
Canadian Pacific—															
Operating Revenues.....\$000	17,083	14,726	14,185	11,411	10,548	12,002	11,992	12,066	12,413	11,876	11,323	12,210	13,801		
Operating Expenses.....\$000	10,350	9,821	9,737	10,227	9,711	10,153	10,065	10,296	9,915	9,624	9,635				
Operating Income.....\$000	6,733	4,922	4,162	864	514	1,820	1,608	1,466	2,186	1,919	1,339				
Freight carried one mile.....000,000 tons	1,373	1,075	952	857	795	841	893	1,087	917	874	677				
Passengers carried one mile.....000,000 pass.	63	56	68	57	50	55	54	56	70	80	79				
All Railways—															
Operating Revenues.....\$000	42,092	35,474	33,450	28,141	26,788	30,613	30,012	30,954	30,480	29,332	28,265				
Operating Expenses.....\$000	30,634	27,896	27,539	27,717	26,667	27,501	27,273	28,768	28,582	27,304	26,393				
Operating Income.....\$000	10,372	6,626	4,806	4,688	800	2,103	2,642	1,185	1,083	1,186	921				
Freight carried one mile.....000,000 tons	3,095	2,633	2,239	2,016	1,951	2,104	2,136	2,178	2,207	1,770	1,636				
Passengers carried one mile.....000,000 pass.	163	137	172	152	129	143	139	134	160	186	190				
Carloadings.....000 cars	307-97	250-21	204-92	203-96	190-21	210-51	214-43	215-97	221-87	206-99	205-40	226-53	265-01		
Canal Cargo traffic—															
Sault Ste. Marie.....000 s. tons	9,094	5,130	312					922	4,335	6,645	7,613	8,385	7,126	6,248	
Welland.....000 s. tons	917	534	66					370	1,166	1,015	872	973	968	821	
St. Lawrence.....000 s. tons	977	563	38					319	1,166	920	717	714	710	705	
Coal available.....000 s. tons	3,649	2,825	2,437	1,268	1,772	1,811	1,413	2,065	2,048	2,036	2,222	2,463	2,613		
Coke production.....000 tons	185	185	181	171	165	179	169	169	155	155	139	132	126		
Strikes and Lockouts.....No.	10	6	8	6	8	4	10	12	10	8	8	16			
Disputes in existence.....No.	2,319	1,968	721	560	1,966	1,815	1,582	1,146	1,209	889	886	3,748			
Number of employees.....No.	10,397	12,665	10,117	4,840	9,508	25,969	22,453	17,189	28,439	9,444	9,364	35,464			
Time lost in working days.....No.	10-8	13-8	13-8	17-0	16-0	15-6	14-9	16-2	16-3	16-2	15-8				
Percentage of unemployment in Trade Union.....P.C.															
Employment Office Reports—															
Applications.....No.	67,996	68,962	74,171	88,044	73,240	68,034	59,202	53,350	56,113	66,281	71,383	51,453	85,635		
Vacancies.....No.	32,259	36,053	55,678	55,185	51,809	46,295	50,194	33,280	27,153	28,025	26,800	41,728	56,901		
Placements.....No.	31,221	35,557	54,751	53,972	50,874	44,894	37,474	30,728	25,973	27,002	25,662	40,077	55,789		
Immigration—Total.....No.	4,445	3,267	2,090	1,480	1,429	2,413	3,201	3,818	3,169						
From U. Kingdom.....No.	1,243	843	386	235	245	633	1,193	1,693	940						
From U. States.....No.	1,979	1,318	989	940	867	1,403	1,891	1,523	1,063						
From other Countries.....No.	1,223	1,106	715	305	319	577	417	602	336						
Returned Canadian.....No.	2,656	2,195	2,180	1,150	1,165	1,480	1,944	2,139	2,154						
Bank Clearings.....\$000,000	1,856	1,578	1,606	1,459	1,323	1,366	1,511	1,606	1,420	1,335	1,227	1,285	1,909		
Failures.....No.	316	322	239	240	188	178	175	163	160	152	155	163			
Liabilities.....\$000	4,017	3,296	2,908	3,971	4,790	3,184	3,081	3,210	4,613	3,511	2,351	5,167			

*Deficit.



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Table 3. Receipts and Visible Supply of Canadian Grain

Year and Month	Receipts at Country Elevators and Platform Loadings					Visible Supply of Canadian Grain				
	Wheat	Oats	Barley	Flax	Rye	Wheat	Oats	Barley	Flax	Rye
Thousand Bushels										
1929										
June.....	8,152	1,708	917	41	135	117,562	16,485	10,748	1,619	2,206
July.....	4,071	1,061	408	20	111	107,019	15,612	8,994	419	3,584
August.....	14,170	823	1,456	28	875	102,639	15,199	9,965	353	4,307
September.....	109,563	4,286	10,791	640	2,257	168,324	16,732	19,785	780	6,136
October.....	82,895	4,931	5,584	716	1,487	214,000	19,851	23,272	1,186	7,618
November.....	19,454	3,278	2,730	113	534	222,916	21,087	27,063	1,276	8,438
December.....	10,922	1,960	1,752	61	344	229,788	22,029	29,609	1,242	8,508
1930										
January.....	5,774	1,229	618	16	162	220,579	20,743	28,995	1,177	8,897
February.....	4,881	1,286	529	20	134	210,321	19,113	27,613	982	8,810
March.....	5,451	1,560	673	24	174	196,224	16,583	26,202	972	8,809
April.....	2,724	710	290	21	43	182,131	13,466	24,426	852	8,592
May.....	3,991	795	280	0	61	142,468	10,608	22,604	693	8,188
June.....	4,360	823	296	24	29	116,095	8,544	22,442	471	5,566
July.....	2,989	473	168	15	52	102,528	8,534	19,899	434	6,124
August.....	21,248	965	1,167	24	1,145	96,448	5,995	21,325	449	9,446
September.....	105,065	5,080	7,735	1,185	3,223	182,311	9,129	27,892	1,003	12,228
October.....	63,806	3,967	2,440	1,223	1,291	188,673	11,206	31,879	1,904	12,924
November.....	52,445	3,992	1,123	1,371	839	207,386	13,847	31,008	2,405	13,188
December.....	17,330	2,055	659	182	233	217,643	15,023	31,339	2,074	13,486
1931										
January.....	9,256	1,681	516	65	153	202,283	14,207	30,436	2,080	13,391
February.....	9,843	2,304	404	48	97	190,202	13,802	29,527	2,104	13,275
March.....	5,589	3,723	614	74	362	180,540	14,887	27,551	2,059	13,448
April.....	8,418	2,097	698	60	266	162,041	13,242	24,081	1,856	12,970
May.....	6,145	1,334	803	42	287	132,593	10,840	15,447	1,254	12,549
June.....	8,205	2,049	1,413	79	418	115,672	9,624	11,944	1,127	12,600
July.....	5,437	1,970	592	60	247	110,731	8,586	10,260	742	12,183
August.....	11,862	2,784	1,047	49	352	101,733	8,847	9,471	788	12,333
September.....	47,443	2,893	4,546	167	349	126,482	9,568	11,338	883	12,309
October.....	74,086	5,270	1,023	900	315	163,132	19,847	11,274	.....	13,024

Table 4. Exports and Cash Price of Canadian Grain

Year and Month	Exports of Grain					Average Cash Price (Basis in store Fort William and Port Arthur)				
	Wheat	Oats	Barley	Flax	Rye	Wheat No. 1 Nor.	Oats No. 2 C.W.	Barley No. 36 W.	Flax No. 1 N.W.C.	Rye No. 1 C.W.
	Bushels					Dollars per Bushel				
1929										
June.....	25,587,563	2,759,960	3,533,017	306,983	569,287	1.183	.811	.697	2.120	.874
July.....	17,019,015	1,109,790	3,800,429	89	486,696	1.699	.631	.834	2.544	1.106
August.....	10,156,266	358,348	411,428	1,907	50,409	1.580	.681	.790	2.607	1.116
September.....	7,409,899	261,051	16,814	.....	102,965	1.495	.685	.747	2.637	1.081
October.....	20,721,853	161,900	578,112	.....	18,671	1.414	.680	.668	2.910	1.021
November.....	22,444,896	131,568	694,745	.....	.....	1.332	.656	.646	2.719	.94
December.....	15,960,792	95,998	605,559	128,531	4,000	1.377	.638	.621	2.64	.94
1930										
January.....	4,994,054	38,943	38,688	7	.....	1.301	.596	.567	2.518	.833
February.....	6,723,826	53,569	27,506	.....	22,728	1.178	.585	.457	2.500	.728
March.....	11,592,472	109,800	122,488	2,837	11,000	1.082	.586	.466	2.440	.696
April.....	3,423,406	26,153	16,690	3,367	11,187	1.098	.638	.498	2.420	.661
May.....	13,466,884	95,784	25,026	159,077	106,000	1.080	.466	.448	2.192	.820
June.....	18,899,380	100,319	59,139	61,240	21,959	1.032	.476	.393	2.116	.637
July.....	19,868,298	568,678	8,749	69	.....	.951	.438	.391	1.788	.523
August.....	17,639,226	158,564	1,250	.....	24,812	.925	.402	.390	1.823	.521
September.....	27,817,063	220,519	146,107	172,338	11,305	.781	.331	.316	1.435	.425
October.....	29,724,275	345,681	824,849	102,496	425,398	.725	.328	.282	1.292	.373
November.....	31,217,624	381,068	1,129,144	421,428	24,226	.643	.282	.233	1.052	.306
December.....	22,230,397	666,169	734,683	502,890	623,614	.583	.267	.25	.978	.39
1931										
January.....	9,608,852	260,342	344,953	150	20,000	.639	.261	.221	.95	.271
February.....	10,296,603	127,170	120,034	2,700	49,340	.692	.276	.221	.968	.286
March.....	12,965,667	308,087	458,125	168	10,642	.667	.277	.221	1.053	.312
April.....	4,680,769	158,382	755,247	.....	.....	.596	.281	.232	1.04	.316
May.....	20,521,699	1,646,844	6,281,068	493,290	109,036	.606	.291	.210	1.061	.341
June.....	20,783,219	2,291,951	6,199,012	49,049	669,380	.607	.296	.229	1.07	.355
July.....	12,094,817	1,237,248	2,655,725	285,500	122,094	.672	.293	.222	1.153	.327
August.....	11,909,108	735,105	3,287,463	61,800	145,273	.651	.282	.217	1.037	.299
September.....	14,335,637	694,908	787,930	483,039	.636	.273	.208	.973	.325
October.....	18,925,308	1,082,074	220,732	71,978	.598	.312	.231	.945	.370

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Table 5. Consumption of Grain and Production by the Milling Industry

Year and month	Mill grindings					Mill production					
	Wheat	Oats	Corn	Barley	Mixed grain	Wheat flour		Oatmeal	Rolled oats	Corn flour and meal	Wheat flour exported
	Bushels	Bushels	Bushels	Bushels	Bushels	Percentage of operation	Quantity				
	Bushels	Bushels	Bushels	Bushels	Bushels		Barrels	Pounds	Pounds	Pounds	Barrels
1929											
August.....	7,178,447	1,100,655	219,756	49,780	589,577	54-2	1,607,264	860,672	13,367,389	3,078,274	643,246
September.....	5,744,564	975,379	200,018	50,223	818,298	44-7	1,282,553	680,306	11,583,159	2,409,889	492,261
October.....	6,819,614	1,156,341	269,182	105,953	1,297,265	53-0	1,527,607	1,197,438	13,434,705	3,615,639	554,039
November.....	7,260,750	907,833	223,712	106,664	1,396,403	56-0	1,628,615	929,545	9,527,302	1,730,474	338,068
December.....	4,835,660	793,903	186,594	97,915	1,479,701	36-7	1,078,308	650,723	8,239,653	949,357	606,976
1930											
January.....	5,200,656	680,812	205,813	83,384	1,259,510	38-6	1,108,004	1,108,198	6,124,096	1,315,224	502,966
February.....	4,703,063	837,950	184,788	106,405	1,262,302	37-7	1,081,114	784,504	9,528,470	1,475,302	480,687
March.....	5,475,020	798,443	149,731	100,383	1,125,891	40-4	1,219,302	1,210,472	8,439,370	1,014,958	680,967
April.....	5,429,187	705,710	163,105	85,798	1,040,208	42-0	1,215,002	840,212	7,265,664	1,241,786	481,395
May.....	6,253,322	650,639	186,656	77,428	692,495	46-6	1,385,952	1,044,472	6,906,250	2,897,964	573,187
June.....	5,318,362	718,599	181,286	82,589	501,495	43-7	1,160,822	1,066,279	6,583,230	1,772,432	597,783
July.....	6,447,848	823,324	206,403	67,039	548,903	48-4	1,455,970	747,805	10,145,257	2,302,064	658,834
August.....	6,930,384	817,134	235,271	83,094	632,932	53-3	1,547,836	922,308	10,109,769	2,195,274	627,223
September.....	7,254,614	1,054,097	151,357	90,074	1,050,204	57-2	1,624,238	1,017,130	13,828,936	1,755,038	734,549
October.....	6,348,434	1,173,911	188,786	131,307	1,432,326	62-0	1,868,676	1,160,492	13,586,271	1,948,896	813,991
November.....	7,788,877	1,085,491	176,074	128,150	1,672,362	62-1	1,739,376	1,278,662	13,326,265	1,499,621	792,371
December.....	5,235,805	1,125,885	148,868	136,065	1,886,630	33-7	1,170,025	3,636,660	10,733,499	1,070,328	601,864
1931											
January.....	4,833,535	997,060	160,978	125,357	1,915,710	36-6	1,096,272	2,449,163	10,870,397	1,155,518	392,254
February.....	4,607,154	940,355	170,167	120,777	1,657,462	37-3	1,035,383	1,461,180	10,434,204	1,894,492	414,773
March.....	5,159,112	843,761	141,271	134,297	1,660,878	39-9	1,108,408	1,595,252	8,674,493	1,188,556	560,563
April.....	4,718,805	822,407	178,096	116,171	1,565,891	36-3	1,058,311	1,923,423	6,946,416	2,163,940	326,117
May.....	5,304,076	785,196	157,636	84,809	1,199,023	41-1	1,185,290	2,865,362	7,659,185	2,130,887	481,268
June.....	5,053,072	769,942	167,198	72,878	963,961	43-7	1,131,115	1,610,155	9,528,237	2,072,819	490,294
July.....	5,932,146	827,965	175,921	81,527	638,413	47-1	1,319,008	960,259	12,272,542	2,612,240	646,987
August.....	6,922,060	836,410	149,814	107,612	1,029,935	47-8	1,333,387	408,478	9,530,679	2,377,749	532,178
September.....	6,773,319	1,106,178	170,265	128,363	1,272,537	56-7	1,515,613	1,439,632	14,230,697	2,039,254	556,666

Table 6. Sales and Inspected Slaughtering of Live Stock¹

Year and month	Sales on stockyards				Inspected slaughtering				
	Cattle	Calves	Hogs	Sheep	Cattle	Calves	Sheep	Lambs	Swine
1929									
August.....	73,663	35,893	71,042	58,218	60,483	38,448	10,185	66,517	18,848
September.....	81,061	33,688	59,908	79,178	66,159	31,371	7,882	64,673	142,380
October.....	108,590	35,670	91,678	164,680	85,797	33,675	15,561	164,083	207,193
November.....	95,891	27,632	106,454	86,954	98,386	35,489	14,083	121,217	294,318
December.....	87,111	18,060	115,297	38,653	55,401	15,375	7,772	42,066	221,267
1930									
January.....	52,156	13,370	100,607	22,006	54,848	14,137	5,160	35,719	208,543
February.....	37,213	13,098	79,844	9,806	40,708	18,951	2,101	17,953	167,722
March.....	39,778	31,106	74,486	9,676	43,430	20,818	2,877	31,601	168,370
April.....	48,016	39,246	90,177	11,317	44,085	26,068	18,544	11,298	161,994
May.....	41,414	37,867	71,241	8,360	48,466	29,227	17,483	8,101	174,082
June.....	36,635	35,147	68,474	21,095	40,256	41,545	13,402	22,151	169,200
July.....	41,107	30,977	66,484	28,766	46,816	34,741	9,525	46,406	123,031
August.....	44,006	23,827	52,768	40,191	46,231	26,736	8,965	73,258	123,866
September.....	52,147	26,870	52,818	72,432	53,662	29,376	6,861	107,599	139,894
October.....	50,526	33,186	81,840	139,618	66,613	27,997	11,664	172,896	160,431
November.....	61,959	31,064	78,236	64,491	57,508	20,566	8,264	165,232	167,820
December.....	55,418	18,151	92,305	37,540	56,839	18,649	6,137	46,427	179,357
1931									
January.....	47,497	11,977	87,298	17,450	53,193	15,383	6,173	31,128	166,905
February.....	36,568	13,245	81,735	11,462	40,979	17,828	3,903	28,540	161,161
March.....	45,879	25,323	83,361	12,082	47,917	36,594	2,896	28,957	163,865
April.....	49,897	37,304	86,330	9,490	48,107	30,666	24,827	11,298	172,513
May.....	48,209	35,059	70,090	9,787	50,927	31,618	16,275	6,650	157,513
June.....	47,808	34,650	77,693	42,730	47,673	44,261	15,427	40,462	163,051
July.....	44,948	25,521	75,236	50,401	45,794	31,021	12,444	58,414	149,256
August.....	63,987	28,567	81,830	62,423	48,806	29,195	13,339	67,551	161,694
September.....	70,299	26,209	83,238	84,811	52,446	28,107	12,390	94,650	204,469
October.....	74,665	28,698	113,101	140,379	58,178	25,117	10,261	183,310	246,960

¹ Statistics of sales on stockyards for latest month shown are preliminary.

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Table 7. Receipts, Manufactures and Stocks of Sugar in Thousand Pounds

Year and Month	Raw Sugar			Refined Sugar								
	Stock on hand at beginning of period	Receipts	Meltings and shipments	Stock on hand at beginning of period	Manufactured granulated	Manufactured yellow and brown	Total manufactured	Total domestic shipments	Total export shipments	Shipments granulated	Shipments yellow and brown	Total shipments
1929												
July 13..	102,892	56,612	68,889	90,388	74,027	5,833	79,960	95,875	1,597	89,010	8,261	97,272
August 10..	90,815	59,718	68,878	78,076	89,879	10,113	100,092	62,754	2,504	88,616	6,642	95,258
September 7..	58,755	69,898	65,358	77,910	62,061	6,567	69,217	67,532	2,534	63,890	6,386	70,276
October 5..	61,294	54,805	76,789	77,060	81,198	7,947	89,145	92,417	3,948	87,066	9,309	96,375
November 2..	59,311	91,968	94,406	66,840	96,175	8,984	105,160	68,856	4,784	85,345	7,722	93,067
November 30..	46,603	90,681	66,530	102,863	98,969	9,725	108,694	74,156	5,209	88,257	11,108	99,365
December 31..	79,453	55,579	52,828	130,659	48,755	7,426	50,181	52,790	2,166	47,804	7,154	54,958
1930												
January 25..	82,707	41,883	37,322	131,834	27,323	4,006	31,239	39,688	1,861	36,256	4,781	41,039
February 22..	37,249	17,446	54,738	122,083	47,862	6,637	54,400	60,380	1,422	45,958	6,264	52,252
March 22..	49,931	45,938	35,610	124,231	32,241	6,411	38,652	63,126	1,584	48,101	6,611	54,712
April 19..	60,309	28,834	30,361	108,171	28,362	5,291	33,654	55,072	2,324	50,042	7,355	57,396
May 17..	58,783	134,792	78,339	84,429	60,410	7,758	68,168	68,047	1,656	61,705	7,997	69,702
June 14..	115,236	74,936	87,244	82,894	76,374	10,321	86,595	73,757	1,846	85,492	6,997	92,479
July 12..	102,927	68,611	77,942	94,071	66,473	5,735	72,208	65,747	2,131	80,489	7,389	87,878
August 8..	91,583	104,466	107,604	78,402	90,629	9,258	99,787	88,719	1,634	84,171	6,182	90,353
September 6..	82,707	80,592	87,681	87,836	86,816	6,814	87,430	86,739	2,380	81,666	7,432	89,129
October 4..	95,399	59,575	99,396	86,137	95,561	9,798	96,439	90,710	2,389	85,513	9,312	94,825
November 1..	53,544	75,781	68,547	89,321	91,957	7,731	99,688	84,386	2,601	87,202	6,685	93,887
November 29..	60,779	115,341	71,613	102,122	97,293	11,265	108,558	77,119	2,143	67,850	11,612	79,462
December 31..	104,507	49,803	46,040	131,418	67,875	9,202	67,077	52,812	1,040	46,364	7,494	53,858
1931												
January 31..	108,299	34,506	27,050	136,260	23,643	3,540	27,194	51,595	670	46,867	5,399	52,266
February 28..	115,726	18,680	42,030	111,178	25,350	5,029	40,408	62,961	.....	46,432	6,483	52,700
March 28..	91,476	34,275	54,497	98,886	47,504	8,085	55,599	67,641	.....	51,188	7,200	58,388
April 25..	71,255	40,907	46,282	96,086	37,025	5,331	42,356	66,001	.....	60,250	6,839	67,089
May 23..	74,881	123,518	81,036	71,354	66,180	10,476	76,655	66,933	.....	69,766	7,425	77,191
June 20..	117,363	79,112	72,933	79,818	63,224	6,106	69,330	70,882	.....	65,395	6,494	71,889
July 18..	123,541	77,162	90,379	77,299	78,414	6,881	85,295	87,366	.....	81,810	6,699	88,510
August 15..	110,325	66,006	99,674	74,075	84,875	6,993	91,871	88,342	.....	84,192	5,708	89,900
September 12..	76,653	107,722	85,220	76,046	82,700	6,706	89,406	82,067	.....	75,001	6,125	81,126
October 10..	96,149	54,318	83,955	82,326	86,397	9,789	96,185	87,601	.....	80,321	9,782	90,104

Table 8. Tobacco, Cigars and Cigarettes Entered for Consumption

Year and Month	Tobacco, cut	Tobacco, plug	Cigarettes	Cigarettes, over-weight	Cigars	Foreign raw leaf tobacco
	Pound	Pound	Number	Number	Number	Pound
1929						
July.....	1,420,672	636,969	552,453,280	185,800	17,512,025	1,701,128
August.....	1,119,833	553,761	465,827,960	89,600	19,121,140	1,472,520
September.....	1,255,417	522,954	485,642,220	120,500	20,847,388	1,455,022
October.....	1,554,709	690,809	496,582,330	173,400	24,220,516	1,817,260
November.....	1,136,674	545,000	430,882,050	130,900	22,159,842	1,407,633
December.....	965,154	451,257	400,638,070	178,530	16,080,944	988,665
1930						
January.....	1,024,651	434,061	333,553,455	112,100	6,334,795	1,334,418
February.....	1,201,148	492,238	275,999,020	25,700	9,512,459	1,230,645
March.....	1,173,483	483,337	341,607,860	39,500	10,983,185	1,186,671
April.....	1,268,302	599,722	342,064,060	72,800	13,532,822	1,491,113
May.....	1,463,701	662,472	651,235,729	141,662	17,687,516	1,763,058
June.....	1,381,470	577,727	434,918,264	97,100	16,654,019	1,110,358
July.....	1,386,770	585,668	529,519,070	71,000	19,947,724	1,416,720
August.....	1,322,441	553,148	477,205,146	81,800	17,944,531	1,482,179
September.....	1,406,258	476,020	483,960,240	167,700	19,333,460	1,514,283
October.....	1,381,943	452,670	418,497,550	17,900	29,515,966	1,505,688
November.....	1,224,840	455,509	401,175,589	38,200	17,418,328	1,179,124
December.....	1,312,936	471,292	326,147,670	144,300	11,408,482	1,064,933
1931						
January.....	1,057,507	366,785	319,555,340	78,300	7,259,572	1,389,600
February.....	1,103,399	430,463	327,255,230	68,500	7,650,784	1,072,365
March.....	1,372,596	489,155	340,681,718	117,800	9,984,215	1,115,135
April.....	1,250,555	439,864	392,308,130	800	11,116,740	1,384,691
May.....	1,487,028	514,068	392,951,155	81,800	14,794,327	1,434,154
June.....	1,480,478	508,867	430,179,170	164,250	14,889,513	1,362,648
July.....	1,468,377	453,989	474,415,620	237,450	14,991,692	1,328,691
August.....	1,449,103	490,768	425,138,580	200,400	12,860,616	1,283,470
September.....	1,487,618	417,050	371,311,090	75,400	15,270,872	1,076,664
October.....	1,452,865	439,368	344,956,140	135,450	17,316,957	1,177,905

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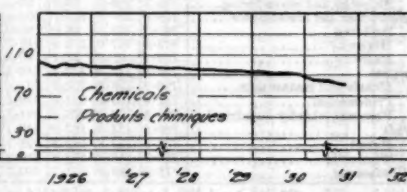
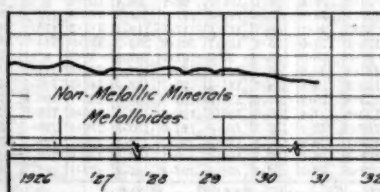
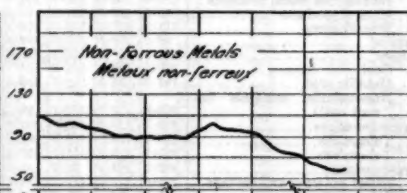
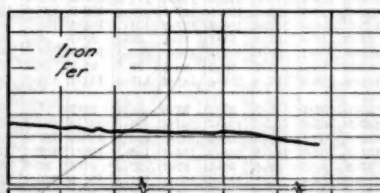
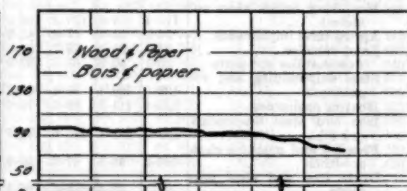
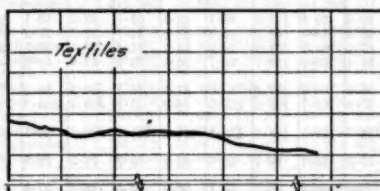
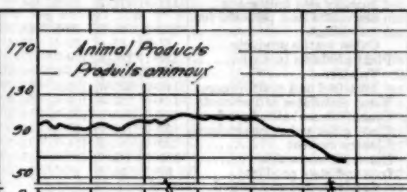
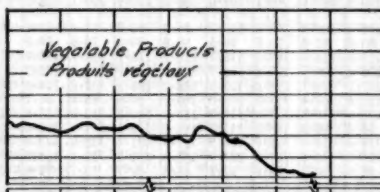
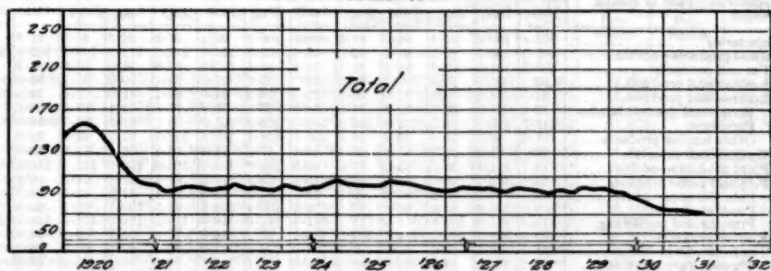
Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
000 dos.				Thousand pounds									
1929													
July.....	19,631	11,435	17,976	6,617	293		198	1,993	19,097	10,920	8,402	5,973	837
August.....	19,961	21,210	23,319	5,990	322		185	1,949	18,254	9,906	8,808	5,730	889
September.....	18,811	26,192	24,176	5,570	394		206	2,159	10,627	8,961	7,937	4,814	822
October.....	16,520	26,823	30,831	9,718	265		190	2,342	6,713	7,717	7,403	3,311	1,200
November.....	12,731	24,014	24,398	15,923	250		198	3,222	6,096	7,915	6,151	2,824	4,714
December.....	7,716	18,117	14,207	24,709	217		230	3,511	9,905	8,788	6,596	2,665	7,785
1930													
January.....	3,479	13,787	12,082	23,721	377		288	3,322	14,203	7,588	6,920	2,856	8,262
February.....	2,698	12,930	10,317	19,658	257		292	2,592	17,245	7,705	7,037	2,881	7,995
March.....	2,168	13,389	8,559	15,722	276		260	1,873	17,688	8,323	7,076	2,661	5,938
April.....	3,875	12,491	6,346	14,897	281		203	1,681	18,283	8,276	6,583	2,842	5,580
May.....	7,534	8,428	8,396	12,486	188		176	2,147	18,388	8,148	7,957	2,458	4,979
June.....	16,271	11,170	6,472	11,330	185		194	2,310	17,146	8,119	8,282	2,690	2,113
July.....	19,407	22,800	15,784	10,089	345		135	2,415	18,533	12,167	8,972	3,492	2,140
August.....	20,873	33,588	25,247	9,290	390		191	2,401	10,933	8,210	7,166	3,196	1,500
September.....	21,449	40,223	30,975	8,381	311		90	2,056	8,631	6,855	5,967	2,290	1,162
October.....	20,721	38,726	31,280	8,416	448		394	2,326	8,611	6,771	8,204	1,820	1,871
November.....	17,197	34,371	24,801	10,084	307		111	2,819	5,558	5,549	6,074	1,363	4,985
December.....	11,743	29,206	16,915	11,248	200		131	2,538	6,556	6,116	6,466	1,816	7,250
1931													
January.....	8,643	22,171	16,530	10,829	228		150	2,155	8,226	6,849	4,712	2,094	6,999
February.....	7,013	17,279	14,639	10,522	198		184	1,395	9,263	6,533	5,370	2,842	5,318
March.....	4,634	11,553	13,203	9,018	316		144	1,061	11,219	7,639	5,991	3,225	4,481
April.....	5,907	6,782	11,793	8,429	265		146	890	10,281	7,177	5,478	3,165	3,143
May.....	11,028	5,890	10,379	7,210	224		103	1,321	11,827	7,478	6,937	3,965	2,049
June.....	18,867	8,096	10,634	8,300	177		189	1,784	10,790	7,280	6,076	4,380	1,080
July.....	20,178	20,982	19,039	7,451	187		189	1,728	9,082	6,716	6,532	3,981	853
August.....	20,631	38,163	25,245	6,497	110		185	1,611	8,676	6,063	5,790	4,179	772
September.....	21,176	40,314	29,326	7,244	122		175	1,871	7,708	7,494	8,245	3,208	7,121
October.....	19,721	41,078	21,047	7,362	147		132	1,886	6,877	6,369	5,670	2,610	2,972
November.....	15,123	37,689	14,267	7,788	91		105	1,696	7,443	7,148	6,633	1,382	6,791

Table 10.—Production of Boots and Shoes

Year and Month	Boots and shoes with leather or fabric uppers					Total footwear						
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stitch-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens'	Babies and infants'	Total	
1929												
July.....	356,580	699,881	143,350	201,060	1,483,544	520,089	95,678	753,246	198,843	119,879	1,588,083	
August.....	437,590	777,630	201,219	145,128	1,659,721	583,969	116,098	851,961	191,091	111,884	1,854,773	
September.....	363,999	721,675	161,767	149,198	1,520,936	510,702	104,345	812,487	204,316	106,219	1,737,989	
October.....	423,592	836,892	206,015	163,949	1,694,833	565,332	125,886	841,291	206,359	95,466	1,838,634	
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	163,249	123,271	1,472,741	
December.....	265,855	475,252	138,645	170,372	1,115,624	437,504	102,732	458,113	180,722	90,505	1,260,876	
1930												
January.....	288,807	499,724	148,454	186,610	1,168,012	411,809	81,858	463,459	181,649	94,440	1,233,321	
February.....	317,827	659,442	135,911	175,647	1,344,459	484,896	87,264	611,915	213,772	98,783	1,446,610	
March.....	345,838	744,092	139,343	190,328	1,475,483	461,837	99,444	705,210	217,639	131,036	1,594,966	
April.....	306,188	727,186	117,083	219,696	1,422,991	421,864	86,362	699,869	233,632	143,678	1,074,455	
May.....	265,044	686,721	115,551	232,817	1,370,781	401,358	80,487	694,418	222,638	126,039	1,024,508	
June.....	255,838	618,747	107,369	220,562	1,250,896	393,348	68,316	626,874	201,050	108,900	1,096,444	
July.....	335,720	649,897	116,584	198,963	1,332,993	439,235	63,999	834,137	171,396	108,205	1,414,873	
August.....	306,544	722,749	144,308	128,710	1,368,683	465,095	81,408	719,083	182,347	94,753	1,542,698	
September.....	310,184	740,857	160,270	128,659	1,406,149	483,584	101,462	754,204	176,812	100,807	1,616,896	
October.....	290,812	663,654	161,697	129,272	1,305,318	494,271	97,210	670,490	183,661	106,844	1,553,835	
November.....	204,028	422,543	113,951	114,824	900,345	350,816	77,882	450,139	175,808	90,466	1,144,768	
December.....	193,340	408,894	113,796	128,353	877,041	339,476	85,163	384,536	159,008	96,019	1,064,193	
1931												
January.....	321,498	428,112	111,106	126,310	921,878	296,301	72,959	368,168	144,703	84,703	964,924	
February.....	278,200	600,694	128,809	138,121	1,184,316	368,102	68,363	554,616	158,778	97,108	1,276,985	
March.....	326,112	680,851	132,328	177,142	1,306,409	472,669	97,515	790,849	244,120	124,777	1,729,935	
April.....	332,306	810,953	134,025	207,343	1,546,111	443,797	92,829	756,981	252,635	123,675	1,699,817	
May.....	393,408	892,177	146,850	233,114	1,622,637	445,879	85,643	817,819	290,633	131,018	1,740,739	
June.....	253,027	732,266	119,465	234,946	1,442,330	403,207	79,458	766,049	210,496	117,359	1,576,449	
July.....	261,178	658,700	121,877	174,632	1,316,349	421,682	74,336	674,325	187,094	95,881	1,458,833	
August.....	274,644	816,379	164,848	148,542	1,467,800	434,463	85,615	804,318	196,594	106,036	1,627,060	
September.....	278,156	824,847	195,406	124,723	1,482,835	454,133	104,041	839,989	184,536	89,728	1,672,437	

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MONTHLY REVIEW OF BUSINESS STATISTICS

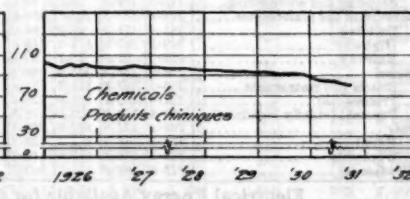
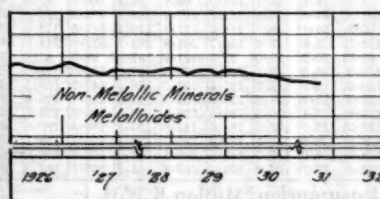
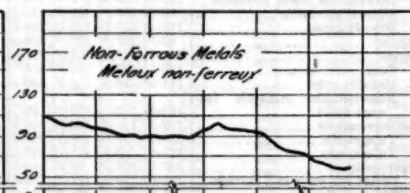
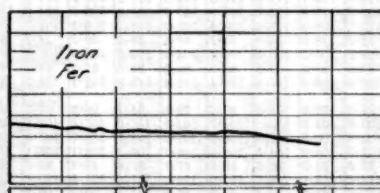
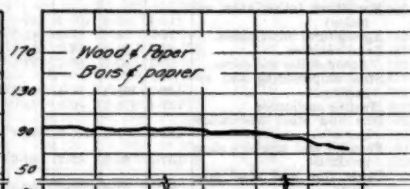
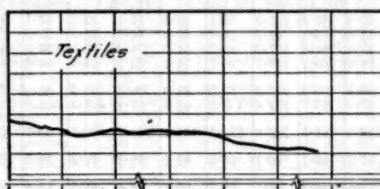
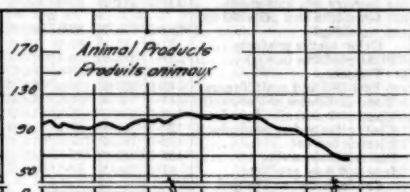
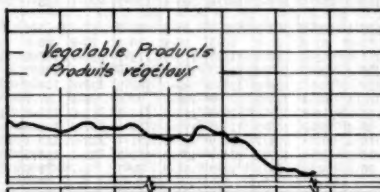
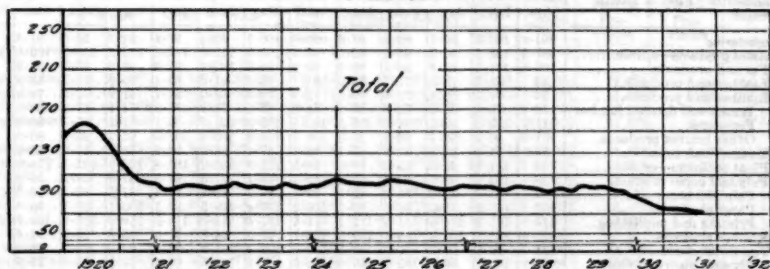
Table 9.—Cold Storage Holdings

Year and Month	Eggs	Butter	Cheese	Beef			Veal	Pork			Lard	Mutton and Lamb	Poultry
				Fresh	Cured	In process of cure		Fresh	Cured	In process of cure			
	000 dos.			Thousand pounds									
1929													
July.....	19,631	11,435	17,978	6,617	293	198	1,903	19,097	10,920	8,402	5,973	837	3,051
August.....	19,981	21,210	28,319	8,390	330	185	1,949	13,234	9,806	8,918	5,729	689	2,529
September.....	18,811	16,186	34,176	5,570	394	206	2,159	10,627	8,961	7,957	4,814	822	2,261
October.....	16,820	26,820	30,831	9,715	265	199	2,342	6,719	7,717	7,403	3,311	1,200	2,322
November.....	12,721	34,014	24,398	15,923	350	198	2,222	6,096	7,915	6,181	2,824	4,714	3,483
December.....	7,716	15,117	14,207	24,709	217	230	2,511	9,505	6,786	6,596	2,685	7,785	7,343
1930													
January.....	5,479	12,787	12,063	23,731	377	288	3,322	14,203	7,588	6,920	2,856	8,262	11,740
February.....	2,598	13,830	10,317	19,953	257	292	2,592	17,245	7,705	7,037	2,881	7,696	10,604
March.....	2,168	13,289	8,589	15,722	276	260	1,873	17,688	8,323	7,976	3,061	5,308	9,810
April.....	3,375	12,491	6,348	14,897	221	203	1,631	19,282	8,279	5,563	2,642	5,850	6,579
May.....	7,634	8,438	6,396	12,488	188	176	2,147	18,285	5,145	7,957	2,458	4,979	7,800
June.....	15,271	11,170	6,472	11,536	185	198	2,310	17,146	6,119	6,282	2,090	3,113	6,716
July.....	19,407	22,500	15,784	10,089	345	135	2,415	15,535	12,167	8,972	3,492	3,140	5,118
August.....	29,879	32,588	25,247	9,260	390	191	2,401	10,933	8,210	7,166	3,196	1,500	3,527
September.....	21,449	40,223	30,978	8,381	311	90	2,056	8,631	6,855	6,987	2,290	1,162	3,074
October.....	20,721	39,726	31,250	8,414	446	384	2,325	5,611	6,771	6,204	1,820	1,871	2,598
November.....	17,197	34,271	24,801	10,094	307	111	2,819	5,555	5,640	6,074	1,363	4,963	2,785
December.....	11,749	20,205	16,915	11,248	200	131	2,538	6,556	6,116	6,490	1,816	7,250	4,294
1931													
January.....	8,643	22,171	16,530	10,829	228	160	2,155	5,226	6,649	4,712	2,094	6,999	7,551
February.....	7,013	17,279	14,639	10,823	198	154	1,395	9,263	6,533	5,370	2,842	5,318	6,899
March.....	4,634	11,555	13,303	9,018	216	146	1,061	11,219	7,639	5,981	3,225	4,481	6,870
April.....	5,997	6,782	11,750	8,429	268	146	890	10,281	7,177	6,478	3,165	3,148	4,523
May.....	11,025	5,260	10,379	7,210	324	108	1,321	11,527	7,478	6,957	2,965	2,049	3,284
June.....	18,567	8,696	10,634	8,200	177	169	1,784	10,790	7,280	6,076	4,380	1,080	2,403
July.....	20,179	20,932	19,039	7,451	157	186	1,726	9,082	6,716	6,632	3,981	853	1,811
August.....	20,631	33,163	25,245	6,407	110	185	1,611	5,570	6,083	5,790	4,179	772	1,721
September.....	21,176	40,314	29,825	7,344	192	173	1,571	7,708	7,494	5,245	3,208	788	1,817
October.....	19,721	41,078	21,047	7,363	147	122	1,586	6,677	6,869	6,279	2,610	2,024	1,997
November.....	15,125	37,689	14,297	7,788	91	105	1,696	7,443	7,148	6,633	1,382	6,791	3,215

Table 10.—Production of Boots and Shoes

	Boots and shoes with leather or fabric uppers					Total footwear					
	Wells	McKays and all imitation wells	Nailed pegged, screw or wire fastened	Stick-downs	Total	Mens'	Boys' and youths'	Women's	Misses' and childrens	Babies and infants'	Total
1929											
July.....	356,580	699,861	143,550	201,090	1,483,544	520,089	95,978	753,346	198,843	119,879	1,688,085
August.....	437,590	777,830	201,219	145,128	1,656,721	683,969	116,068	851,961	191,091	111,634	1,854,778
September.....	392,690	721,676	161,767	140,198	1,520,938	510,702	104,345	812,457	204,216	106,219	1,737,939
October.....	422,592	805,892	206,016	163,949	1,694,893	565,332	125,586	841,281	206,959	99,466	1,838,634
November.....	281,909	574,206	148,034	152,568	1,227,850	430,125	129,584	597,512	198,249	123,271	1,473,741
December.....	285,855	475,282	138,648	170,372	1,115,624	497,504	103,782	458,113	180,732	90,563	1,260,576
1930											
January.....	288,807	489,724	148,454	156,610	1,188,012	411,800	81,959	463,459	181,649	94,446	1,233,331
February.....	217,827	689,442	135,911	175,647	1,344,459	434,866	87,364	611,615	212,772	98,783	1,446,610
March.....	345,828	744,092	139,343	190,328	1,475,493	461,637	99,444	705,210	217,639	121,036	1,694,966
April.....	308,168	727,186	117,283	219,990	1,428,391	421,864	86,362	689,890	233,632	143,678	1,074,453
May.....	263,044	686,721	112,651	282,817	1,370,781	401,356	80,487	694,418	222,638	126,639	1,024,898
June.....	255,538	618,747	107,869	230,562	1,250,886	393,345	68,318	628,824	201,050	108,909	1,398,444
July.....	335,720	548,897	115,584	168,965	1,353,690	439,235	63,899	634,137	171,796	106,205	1,414,877
August.....	306,844	722,748	144,308	159,710	1,388,683	465,085	81,408	719,083	182,347	94,733	1,542,686
September.....	310,184	760,857	160,270	125,639	1,406,149	483,564	100,482	754,204	178,812	100,807	1,615,558
October.....	290,815	663,654	161,697	123,372	1,305,315	494,271	97,210	670,491	183,661	106,846	1,552,283
November.....	204,928	422,643	113,951	114,824	900,345	350,806	77,882	430,139	175,808	90,468	1,124,788
December.....	193,240	406,884	113,798	128,353	877,041	339,476	85,163	384,626	159,008	96,019	1,064,122
1931											
January.....	321,498	436,112	111,106	126,810	921,878	296,301	72,959	396,168	144,720	84,705	994,934
February.....	278,200	600,694	129,809	155,121	1,184,316	368,102	68,363	554,616	188,776	97,108	1,276,985
March.....	326,112	880,851	152,328	177,142	1,596,499	472,699	97,515	790,849	244,120	124,777	1,729,330
April.....	332,306	810,653	134,025	207,343	1,546,111	443,797	92,829	756,951	252,635	123,673	1,669,917
May.....	298,406	892,777	146,830	233,114	1,622,637	445,079	85,643	817,519	260,625	131,016	1,740,792
June.....	253,037	782,256	119,495	234,244	1,442,330	403,207	70,458	706,049	210,498	117,239	1,576,449
July.....	281,175	688,790	121,877	174,632	1,316,349	421,652	74,836	674,325	187,098	98,881	1,455,322
August.....	274,644	816,379	164,848	148,542	1,467,699	434,443	85,615	804,318	196,594	106,036	1,627,096
September.....	278,186	824,847	195,496	124,722	1,483,655	451,133	104,041	839,989	184,836	98,788	1,672,437

Index Numbers of Wholesale Prices
Nombres indices des prix de gros
 1926=100



1926 '27 '28 '29 '30 '31 '32 1926 '27 '28 '29 '30 '31 '32

Table 11. Indexes of Employment by Industries: Monthly Average for Calendar Year 1926 = 100

For figures by months from 1921 to 1928 on the 1926 base, see the Bureau's Report on Employment 1928 sent on request

Industries—First of Month	1930			1931											
	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	1928
Manufacturing	104-6	100-0	93-7	90-1	87-0	89-7	100-7	99-4	97-9	94-7	91-7	91-6	88-8		
Animal products—edible.....	107-9	102-9	95-8	94-2	95-0	93-4	103-3	112-3	112-0	112-2	109-3	102-8	101-0		
Fur and products.....	105-8	101-2	88-2	86-5	89-1	90-9	94-5	102-9	98-9	94-0	92-3	91-2	84-5		
Leather and products.....	82-1	81-5	73-8	77-7	89-0	91-7	93-8	91-2	89-4	90-6	91-3	93-0	89-0		
Lumber and products.....	84-7	74-9	66-8	70-6	70-5	73-6	79-2	84-0	83-7	81-2	77-5	72-9	66-5		
Rough and dressed lumber.....	72-0	55-5	50-7	53-8	51-8	54-8	63-6	72-1	74-5	74-4	67-5	60-6	51-7		
Furniture.....	111-7	110-0	98-3	104-8	105-5	105-5	101-8	96-1	91-2	95-7	98-2	98-2	98-0		
Other lumber products.....	101-9	96-3	90-1	96-8	90-3	105-3	104-0	102-4	101-3	97-6	93-9	97-7	96-8		
Musical instruments.....	83-1	81-9	56-0	51-0	49-1	46-1	47-2	53-4	58-9	56-2	61-0	66-4	66-7		
Plant products—edible.....	118-7	111-6	95-5	95-9	97-6	98-0	101-8	102-2	106-8	108-9	124-1	116-5	109-4		
Pulp and paper products.....	106-1	102-7	98-7	97-4	95-4	96-1	98-1	97-5	97-4	97-4	94-3	96-9	94-0		
Pulp and paper.....	96-4	92-7	87-0	85-0	82-7	83-5	87-3	86-9	87-3	87-3	82-8	86-6	83-1		
Paper products.....	107-8	104-9	98-0	96-9	99-1	100-3	100-4	100-5	99-3	100-1	99-1	99-5	99-4		
Printing and publishing.....	114-5	115-2	114-6	114-4	111-1	111-4	111-6	110-4	110-3	110-1	107-9	109-7	106-7		
Rubber products.....	105-8	108-5	106-3	104-3	102-8	102-1	97-6	96-8	97-0	95-8	95-7	94-4	94-9		
Textile products.....	101-7	98-8	85-6	99-7	102-5	104-0	102-4	101-3	98-4	92-3	93-3	96-2	94-6		
Thread, yarn and cloth.....	99-2	100-5	99-0	102-2	103-2	103-0	102-1	102-5	97-6	95-0	95-0	95-3	94-9		
Hosiery and knit goods.....	111-3	111-2	99-9	104-9	106-6	108-6	103-1	107-6	105-4	100-7	100-1	105-7	106-6		
Garments and personal furnishings.....	104-2	94-7	88-3	98-3	106-1	108-8	108-8	100-0	94-6	90-0	92-4	95-4	92-8		
Other textile products.....	57-8	85-4	82-5	87-6	89-0	92-6	90-8	90-5	83-8	80-9	76-9	86-8	80-8		
Plant products (n.e.s.).....	127-1	123-0	116-7	117-2	114-6	115-6	117-3	115-1	116-2	115-7	118-7	111-6	114-6		
Tobacco.....	143-0	139-6	130-9	137-2	127-7	128-7	128-5	128-5	129-2	132-3	133-6	132-4	132-3		
Distilled and malt liquors.....	144-4	137-3	108-9	120-8	123-4	101-4	111-3	107-0	105-9	110-3	113-0	113-4	112-8		
Wood distillates and extracts.....	118-8	118-8	113-8	114-2	118-9	119-8	121-0	119-0	115-9	115-3	112-0	113-0	112-8		
Chemicals and allied products.....	122-9	111-4	95-3	91-6	95-4	96-9	108-3	111-3	112-9	109-1	107-9	106-0	96-8		
Clay, glass and stone products.....	130-6	131-0	124-7	121-1	118-4	121-4	122-7	124-2	127-9	131-4	133-0	132-4	129-8		
Electric current.....	145-6	149-7	143-5	143-2	136-2	136-3	137-8	134-7	133-3	131-3	133-1	134-5	132-6		
Iron and steel products.....	97-0	94-5	88-7	93-0	96-0	100-3	98-9	92-2	85-8	80-7	79-7	71-6	68-8		
Crude, rolled and forged products.....	100-4	97-8	93-2	102-5	106-8	113-3	110-4	97-3	88-3	87-9	81-9	77-8	67-6		
Machinery (other than vehicles).....	114-1	109-8	105-2	105-0	99-8	99-8	102-3	99-1	98-5	95-1	92-3	93-1	84-3		
Agricultural implements.....	36-0	33-4	47-6	43-9	45-8	56-4	42-3	36-4	39-9	34-7	25-7	23-9	22-9		
Land vehicles.....	93-8	94-3	88-2	94-1	97-0	101-7	101-2	94-3	85-2	76-0	67-0	62-8	61-6		
Automobiles and parts.....	89-1	90-8	69-7	87-0	94-4	105-9	110-7	99-7	75-3	53-9	57-6	59-6	51-2		
Steel shipbuilding and repairing.....	109-7	109-1	94-4	97-8	98-5	108-9	107-6	87-5	81-9	80-5	100-8	66-9	71-2		
Heating appliances.....	123-4	114-8	70-6	79-0	87-0	102-7	105-0	103-5	96-4	96-1	103-2	105-2	100-4		
Iron and steel fabrication (n.e.s.).....	142-3	131-3	126-6	133-4	146-7	138-3	128-9	125-4	111-6	115-3	109-3	99-6	93-4		
Foundry and machine shop products.....	100-4	95-5	87-7	89-9	97-3	90-1	96-7	90-6	85-8	80-2	79-2	78-2	76-3		
Other iron and steel products.....	98-2	92-4	87-5	89-1	91-0	93-3	95-1	92-1	90-3	86-6	85-2	87-8	86-8		
Non-ferrous metal products.....	130-0	120-6	112-7	115-7	116-7	119-7	119-8	116-6	114-2	111-2	107-5	101-8	98-7		
Mineral products.....	135-0	133-0	124-0	121-5	122-6	130-6	123-6	127-0	127-7	129-2	132-2	132-4	123-2		
Miscellaneous.....	113-2	107-6	103-2	104-3	105-7	105-4	108-6	108-6	107-2	108-1	106-5	106-2	105-6		
Logging	90-9	106-5	107-6	108-9	88-7	49-9	65-9	83-5	85-8	80-6	42-9	63-7			
Mining	181-9	117-8	114-4	111-6	109-6	108-1	106-0	104-3	104-1	104-6	105-0	108-2	107-9		
Coal.....	110-5	109-4	106-0	104-1	99-5	96-0	92-3	92-2	90-5	89-8	91-3	98-1	98-9		
Metallic ores.....	148-5	138-8	136-3	136-0	128-4	138-8	137-9	139-4	141-4	143-8	142-1	138-3	137-1		
Non-metallic minerals (except coal).....	120-8	114-1	108-4	98-7	98-1	103-0	105-0	97-7	92-5	94-4	98-9	95-5	92-2		
Communications	119-9	115-5	110-6	108-6	103-9	103-5	104-7	104-7	104-8	105-9	105-8	104-8	108-4		
Telegraphs.....	130-7	116-0	108-3	102-8	102-0	100-3	101-5	108-2	107-6	108-1	108-6	107-5	104-3		
Telephones.....	117-3	115-2	111-1	107-5	104-3	104-0	104-5	104-3	104-1	105-1	105-1	103-4	102-0		
Transportation	106-0	108-5	98-0	94-0	95-8	94-9	96-9	96-8	97-7	97-6	97-8	95-9	95-4		
Street railways and cartage.....	120-0	122-0	117-7	118-6	118-6	118-4	119-1	121-0	122-1	121-6	121-6	120-4	120-6		
Steam railways.....	99-9	97-4	95-2	91-5	90-9	91-2	90-4	92-2	91-8	91-5	90-9	90-3	89-6		
Shipping and stevedoring.....	110-2	108-9	73-3	73-4	73-0	79-8	98-1	101-7	96-1	98-4	100-9	87-6	92-0		
Construction and Maintenance	148-0	187-8	120-7	104-5	101-1	96-5	108-6	181-8	187-1	168-3	178-8	164-6	165-4		
Building.....	145-3	123-3	96-0	91-0	90-3	94-1	106-7	113-8	117-3	119-4	117-6	112-2	106-4		
Highway.....	242-3	197-9	172-4	149-8	138-1	123-9	138-4	159-7	201-8	285-2	337-0	314-8	334-0		
Railway.....	109-2	91-5	75-1	80-0	81-0	76-3	82-0	97-7	101-0	101-8	98-3	87-7	77-7		
Service	180-9	183-5	183-9	181-8	182-0	182-1	186-9	180-8	183-0	183-0	184-8	185-1	177-4		
Hotels and restaurants.....	126-2	123-6	122-2	121-4	120-5	118-7	118-3	125-5	123-7	128-9	140-5	125-9	113-8		
Professional.....	121-4	123-1	121-6	128-7	128-0	125-2	124-0	125-3	125-8	123-5	123-7	125-8	123-9		
Personal (chiefly laundries).....	128-8	124-6	125-5	121-6	123-6	127-4	129-6	126-6	128-0	126-9	129-6	129-0	121-8		
Retail	124-6	134-6	128-9	128-1	128-0	128-0	130-3	130-9	124-0	124-0	124-0	124-0	124-0		
Retail.....	133-5	143-3	143-3	128-7	128-1	128-9	130-3	130-9	124-0	124-0	124-0	124-0	124-0		
Wholesale.....	119-3	116-8	112-4	110-8	108-8	108-0	107-7	108-8	109-1	108-6	108-6	108-6	108-6		
All industries	118-9	108-5	101-7	100-7	100-7	100-7	102-8	103-6	103-6	103-6	107-1	103-9	103-0		

Electrical Energy Available for Consumption, Million K.W.H.

	1930			1931											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces.....	45-2	46-7	49-6	53-4	58-2	41-2	60-2	61-8	60-6	57-6	53-2	56-1	66-0		
Quebec.....	829-6	830-9	811-4	870-9	832-2	858-6	881-6	852-6	810-9	491-2	498-8	820-4	839-9		
Ontario.....	514-6	484-2	480-7	474-6	481-7	471-0	488-9	450-1	420-7	406-2	400-4	405-4	534-3		
British Columbia.....	111-7	110-3	113-8	104-2	95-6	106-6	100-0	98-8	95-6	89-5	93-9	96-9	101-8		

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Table 12. Output of Central Electric Stations in Canada. (A) Monthly Output.
(Thousands of Kilowatt Hours)

Month	Totals for Canada			Generated by Water-Power					Generated by Fuel			Total Exports
	Water	Fuel	Total	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia	Prairie Provinces	Other Provinces		
1928-September	1,261,501	18,931	1,280,432	6,455	608,132	472,256	90,594	84,064	13,911	6,020	129,501	
October	1,439,477	20,571	1,460,048	8,571	724,609	505,032	108,044	95,321	15,922	5,049	154,637	
November	1,416,958	24,562	1,441,520	10,834	737,268	498,711	75,414	94,701	19,307	5,355	137,810	
December	1,413,388	27,541	1,440,929	12,401	714,213	505,131	79,335	102,308	21,376	6,163	122,734	
1929-January	1,478,953	28,920	1,507,873	14,242	728,703	516,574	117,592	101,843	21,835	7,085	134,367	
February	1,315,207	31,282	1,346,489	14,341	645,934	470,824	103,364	80,744	18,546	12,736	110,645	
March	1,440,734	29,786	1,470,520	15,995	714,720	514,451	108,704	93,855	18,306	11,580	126,648	
April	1,378,557	30,524	1,409,081	15,677	685,180	483,997	97,453	84,250	19,527	10,997	110,692	
May	1,431,806	24,881	1,456,687	15,424	709,809	517,402	101,418	87,653	16,414	8,467	117,392	
June	1,360,875	17,249	1,378,124	14,543	677,920	492,233	87,191	88,908	13,626	3,823	119,394	
July	1,392,857	17,552	1,410,409	14,813	694,621	508,577	88,941	87,905	14,211	3,641	129,601	
August	1,425,572	19,363	1,444,935	15,109	713,519	515,914	88,049	92,831	14,997	4,400	133,159	
September	1,455,053	22,064	1,477,117	14,155	748,647	506,352	95,257	92,642	15,044	7,020	134,301	
October	1,550,042	35,241	1,585,283	16,567	813,794	529,568	108,040	94,034	19,854	13,587	126,360	
November	1,565,856	35,870	1,601,726	16,989	807,314	545,906	111,318	91,329	15,128	17,732	124,029	
December	1,496,901	38,431	1,535,332	17,616	746,934	532,318	117,079	82,954	19,958	18,473	102,004	
1930-January	1,513,719	41,092	1,554,811	29,448	745,711	549,119	104,098	84,743	23,063	18,029	119,628	
February	1,371,215	29,820	1,398,035	28,705	636,957	499,210	83,387	83,946	18,702	8,178	117,176	
March	1,401,040	24,425	1,425,465	34,469	741,411	528,044	99,826	96,930	18,222	6,203	126,934	
April	1,480,953	21,385	1,502,338	42,969	744,861	509,615	92,601	90,908	16,437	4,918	117,504	
May	1,523,521	21,106	1,544,627	44,139	761,327	524,679	100,116	93,280	16,466	4,040	129,138	
June	1,414,236	30,378	1,444,614	42,633	709,245	485,791	87,693	88,285	15,501	4,574	130,616	
July	1,404,009	21,681	1,425,690	40,667	722,335	480,611	99,169	91,727	16,822	5,159	131,817	
August	1,501,642	28,606	1,530,248	41,738	710,842	487,424	84,925	96,079	14,565	9,554	127,940	
September	1,419,051	29,816	1,448,867	38,662	704,123	485,151	92,060	92,555	14,832	9,028	133,657	
October	1,549,346	24,714	1,574,060	39,480	781,996	521,991	95,005	111,374	16,574	7,840	131,232	
November	1,488,775	27,728	1,516,503	41,264	764,490	480,131	92,292	109,998	19,506	7,722	141,587	
December	1,513,152	29,156	1,542,308	44,395	764,612	490,442	111,443	112,360	19,748	9,408	149,295	
1931-January	1,456,326	32,396	1,488,722	44,394	735,385	469,438	104,099	103,010	20,189	12,398	163,443	
February	1,311,197	27,551	1,338,748	31,097	674,621	422,213	88,451	94,758	17,308	10,553	145,461	
March	1,391,982	25,576	1,417,558	34,328	703,705	451,912	95,991	106,053	15,969	9,554	127,940	
April	1,388,034	23,047	1,411,081	32,154	717,900	415,482	101,539	100,959	13,351	9,696	97,677	
May	1,342,939	29,836	1,372,775	33,432	693,353	394,243	102,640	98,771	12,771	10,066	88,824	
June	1,267,876	21,959	1,289,835	32,675	638,719	379,569	101,344	95,570	12,139	9,320	86,602	
July	1,230,636	20,694	1,251,330	50,712	620,634	360,294	100,494	89,502	12,291	8,403	95,085	
August	1,234,266	21,883	1,256,149	44,924	644,446	382,577	98,119	93,900	12,905	8,978	90,790	
September	1,263,412	25,091	1,288,503	46,251	662,400	355,122	102,835	96,804	13,436	11,565	93,238	
October	1,397,898	27,510	1,425,408	55,743	734,978	382,663	123,066	101,428	15,250	12,260	95,420	

(B) Average Daily Output.

1928-September...	42,050	631	42,681	215	20,271	15,742	3,020	2,802	431	200	4,317
October.....	43,431	678	44,109	276	23,371	16,232	3,488	3,075	514	162	4,385
November.....	47,223	819	48,042	361	24,576	16,624	2,514	1,157	640	179	4,575
December.....	45,583	888	46,471	400	23,040	16,294	3,556	3,300	695	199	3,859
1929-January.....	47,708	933	48,641	459	23,507	16,664	3,793	3,385	704	229	3,689
February.....	46,971	1,117	48,088	512	23,069	16,815	3,691	2,884	662	455	3,952
March.....	46,475	961	47,436	516	23,056	16,595	3,410	2,998	587	574	4,085
April.....	45,952	1,017	46,969	523	22,859	16,467	3,248	2,875	551	566	3,690
May.....	46,187	803	46,990	498	22,900	16,600	3,272	2,827	530	273	3,623
June.....	45,362	575	45,937	485	22,597	16,408	2,906	2,968	454	121	3,980
July.....	44,931	573	45,506	478	22,472	16,341	2,804	2,836	458	117	4,143
August.....	45,856	624	46,480	487	23,017	16,644	2,940	2,998	480	144	4,265
September.....	48,502	738	49,240	472	24,888	16,879	3,175	3,088	501	234	4,543
October.....	50,291	1,137	51,428	535	26,251	17,093	3,389	3,033	634	508	4,076
November.....	52,195	1,195	53,390	566	28,577	18,296	3,711	3,045	604	561	4,184
December.....	48,285	1,239	49,523	568	24,995	17,172	3,777	2,676	645	598	3,390
1930-January.....	48,829	1,326	50,155	650	24,055	17,713	3,377	2,734	744	582	3,653
February.....	48,972	960	49,932	1,025	24,534	17,472	2,943	2,908	668	292	4,185
March.....	48,098	788	48,886	1,112	23,916	17,048	2,898	3,127	588	200	4,093
April.....	49,365	713	50,078	1,432	24,829	16,987	3,087	3,030	548	185	3,917
May.....	49,146	681	49,827	1,434	24,559	16,828	3,230	3,008	531	150	4,166
June.....	47,141	679	47,820	1,422	23,842	16,193	2,922	2,962	527	132	4,334
July.....	45,291	699	45,990	1,312	23,301	14,858	2,877	2,943	465	92	4,252
August.....	44,873	825	45,698	1,348	23,990	14,756	2,740	2,999	451	190	4,252
September.....	47,301	797	48,098	1,283	23,470	16,172	3,098	3,302	499	301	5,122
October.....	48,955	797	49,752	1,273	25,226	16,838	3,065	3,593	544	238	5,204
November.....	49,606	908	50,514	1,375	23,483	16,004	3,077	3,667	650	258	4,720
December.....	48,811	940	49,751	1,429	24,605	15,498	3,595	3,624	637	305	4,816
1931-January.....	46,978	1,045	48,023	1,432	23,722	15,143	3,358	3,322	651	394	5,240
February.....	46,526	995	47,521	1,111	24,063	15,079	3,385	3,385	616	377	5,108
March.....	44,903	825	45,728	1,108	22,700	14,758	3,096	3,421	510	309	4,127
April.....	46,258	798	47,056	1,338	22,930	13,849	3,385	3,366	445	323	3,566
May.....	43,320	737	44,057	1,723	22,382	12,718	3,311	3,186	412	325	2,900
June.....	42,262	732	42,994	1,756	21,201	12,652	3,378	3,185	405	327	2,953
July.....	39,698	667	40,365	1,636	20,020	11,913	3,242	2,887	396	271	3,067
August.....	39,815	706	40,521	1,449	20,789	11,383	3,165	3,029	416	290	3,219
September.....	42,114	833	42,947	1,542	22,080	11,837	3,428	3,227	448	385	3,110
October.....	45,093	897	45,990	1,798	23,700	12,344	3,970	3,272	492	395	3,078

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Table 13. Trend of Business in the Five Economic Areas¹

Area and Items	1930			1931											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Canada—															
Contracts awarded..... \$000	33,537	30,311	24,542	20,290	25,930	27,312	23,708	36,896	29,793	28,055	26,143	33,658	28,789		
Building Permits..... \$000	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,868	8,471	10,880	8,224	10,323	8,719		
Employment Average 1926-100	112-9	108-8	101-7	100-7	100-2	99-7	102-2	108-6	103-8	106-2	107-1	103-9	103-0		
Bank Debits..... \$000,000	3,618	2,974	3,012	2,988	2,835	2,870	2,798	3,172	2,694	2,400	2,243	2,451	2,387		
Sales of Insurance..... \$000	46,528	46,352	40,578	40,816	39,525	48,694	45,548	40,835	45,830	39,603	35,438	29,535	35,723		
Commercial Failures... Number	216	222	236	240	188	178	175	163	168	152	155	165	165		
Maritime Provinces—															
Contracts Awarded..... \$000	397	1,816	1,110	1,727	672	874	827	1,723	1,391	2,603	1,167	2,080	2,735		
Building Permits..... \$000	265	481	233	131	142	252	1,680	452	226	391	407	1,021	333		
Employment Average 1926-100	110-1	109-5	119-3	110-6	104-5	102-3	104-0	105-2	109-4	106-8	102-7	102-6	116-6		
Bank Debits..... \$000,000	63-9	58-9	61-6	54-4	50-6	52-9	54-1	58-8	54-6	52-2	49-4	50-9	56-2		
Sales of Insurance..... \$000	2,700	2,816	2,927	2,148	2,378	2,241	2,719	2,710	3,261	2,491	2,523	2,340	2,476		
Commercial Failures... Number	9	6	11	16	8	8	10	7	14	12	9	9	9		
Quebec—															
Contracts Awarded..... \$000	11,636	10,140	7,014	7,006	11,547	8,068	7,083	14,083	10,414	9,639	9,822	11,045	5,531		
Building Permits..... \$000	8,782	5,275	7,345	1,466	1,208	3,373	3,938	4,441	2,433	3,982	2,541	4,494	3,598		
Employment Average 1926-100	111-0	106-7	99-3	98-8	99-7	98-5	102-3	104-3	103-2	102-4	109-8	101-6	96-2		
Bank Debits..... \$000,000	1,354	1,022	1,005	904	928	910	837	1,156	861	762	748	895	880		
Sales of Insurance..... \$000	12,948	14,182	12,982	10,851	10,966	15,228	13,997	11,483	13,198	10,517	10,376	8,820	11,076		
Commercial Failures... Number	93	86	98	80	71	64	53	56	53	50	57	67	67		
Ontario—															
Contracts Awarded..... \$000	13,561	10,646	8,287	5,923	7,813	14,843	8,440	13,995	13,418	9,362	10,240	17,441	7,947		
Building Permits..... \$000	4,367	3,062	4,198	3,290	1,745	3,114	3,894	4,735	3,908	4,879	3,474	3,602	2,940		
Employment Average 1926-100	111-6	108-2	100-1	101-7	101-6	102-4	108-8	104-2	102-7	100-7	100-7	99-3	98-1		
Bank Debits..... \$000,000	1,290	1,160	1,376	1,163	1,073	1,116	1,208	1,361	1,204	1,009	916	974	1,027		
Sales of Insurance..... \$000	18,723	18,310	16,418	19,184	17,838	19,647	18,728	17,326	18,703	17,739	14,902	11,694	14,964		
Commercial Failures... Number	87	65	76	87	59	60	67	64	58	55	47	58	58		
Prarie Provinces—															
Contracts Awarded..... \$000	5,902	5,991	3,907	3,170	3,263	1,400	4,403	4,900	2,970	2,190	2,615	1,677	4,565		
Building Permits..... \$000	1,513	853	1,044	839	1,108	1,975	2,341	1,578	1,261	809	1,012	601	1,348		
Employment Average 1926-100	125-8	118-6	105-4	101-0	98-6	97-7	100-0	105-3	108-9	129-1	130-0	129-1	128-2		
Bank Debits..... \$000,000	649	552	494	386	341	330	437	451	418	423	384	397	400		
Sales of Insurance..... \$000	8,096	8,039	9,007	6,247	6,357	6,725	6,733	6,667	7,394	6,418	5,091	2,340	5,458		
Commercial Failures... Number	46	55	43	46	43	37	40	27	24	29	27	24	24		
British Columbia—															
Contracts Awarded..... \$000	1,836	2,018	4,083	2,473	2,835	2,127	1,992	2,194	1,600	2,870	2,299	1,416	7,788		
Building Permits..... \$000	830	1,349	2,721	2,066	1,731	1,211	1,524	983	643	818	760	515	801		
Employment Average 1926-100	105-4	100-0	94-1	83-8	83-8	82-4	95-1	97-9	97-9	98-0	96-6	95-9	99-9		
Bank Debits..... \$000,000	190-3	171-5	173-6	163-8	141-5	161-8	168-4	156-5	148-3	146-1	146-1	135-3	134-3		
Sales of Insurance..... \$000	3,028	3,086	3,347	2,416	2,446	2,853	3,171	2,797	3,364	2,438	2,546	2,191	2,048		
Commercial Failures... Number	11	10	11	11	7	9	8	9	6	6	6	7	7		

¹ Employment indexes apply to first of following month.² Current statistics of commercial failures are preliminary and subject to revision.

Table 14. Mineral Production by Months

Minerals	1930				1931											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.			
Metals—																
Gold..... 600 oz.	177-8	186-4	197-2	229-6	202-8	195-1	203-8	223-1	215-2	233-3	223-7	225-6	240-3			
Silver..... 600 oz.	2,644	1,996	2,362	2,203	2,118	2,112	1,887	1,686	1,786	2,153	2,089	1,024	1,239			
Nickel..... tons	5,127	3,730	3,545	2,697	3,250	3,347	4,179	2,967	3,327	2,176	2,655	2,217	2,519			
Copper..... tons	15,006	11,840	10,868	11,074	15,920	11,485	12,784	13,923	13,681	11,565	11,838	13,579	12,444			
Lead..... tons	12,505	12,046	11,707	16,297	14,306	9,669	13,825	16,120	9,823	12,337	10,034	10,374	9,550			
Zinc..... tons	12,593	12,646	11,616	11,705	10,187	10,277	11,649	11,354	12,107	11,297	10,410	9,599	8,217			
Fuels—																
Coal..... 000 tons	1,230	1,620	1,315	1,284	1,164	963	1,049	888	902	800	826	706	1,005			
Petroleum..... 000 bbls.	139-95	171-35	160-72	175-6	179-7	155-7	155-7	158-7	156-4	148-3	119-3	103-3	101-4			
Natural Gas..... 000 M cu. ft.	1,690	2,267	2,941	3,621	3,300	2,976	2,751	2,454	2,036	1,555	1,459	1,296	1,536			
Non-metals—																
Asbestos..... tons	20,746	28,332	18,448	17,480	11,907	13,147	13,114	13,924	12,106	11,047	13,597	13,079	15,758			
Gypsum..... 000 tons	98-01	104-85	80-71	23-49	10-00	19-16	10-83	23-58	94-67	125-33	130-48	123-78	112-60			
Feldspar..... tons	1,990	2,380	2,200	2,340	600	877	800	707	1,200	1,643	2,105	2,100	1,962			
Salt..... tons	22,813	23,582	22,785	15,500	17,641	16,784	13,346	14,665	16,974	15,996	17,424	14,352	12,861			
Structural Materials—																
Cement..... 000 bbls.	1,406	1,180	709	453	335	406	599	827	1,062	1,234	1,103	1,110	1,078			
Clay products..... \$ 000	1,090	1,075	912	495	457	420	545	745	1,061	924	919	885	800			
Lime..... tons	39,274	36,460	40,000	52,318	28,874	26,647	30,989	36,350	31,825	35,045	31,729	29,010	30,646			

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Table 15. Weekly Indicators of Economic Activity in Canada, 1931

pt.	Oct.	Items	September					October					November	
			29	5	12	19	26	3	10	17	24	31	7	14
658	28,730	Receipt, Visible Supply and Price of Canadian Grain—												
222	8,713	Receipts Country Elevators—												
8-9	103-0	Wheat.....000 bushels	3,879	8,645	15,619	12,204	4,809	10,100	16,732	17,837	18,827	15,380	13,419	.....
451	2,587	Oats.....000 bushels	851	852	837	849	842	746	915	995	1,453	1,627	1,839	.....
832	35,723	Barley.....000 bushels	329	347	461	530	133	239	245	351	222	222	27	.....
168	.....	Flax.....000 bushels	23	23	56	54	15	41	117	177	333	259	144	.....
080	2,785	Rye.....000 bushels	77	96	99	89	54	63	88	67	72	96	128	.....
021	332	Visible Supply of Canadian Grain—												
2-6	116-6	Wheat.....000,000 bushels	100-5	99-8	102-3	114-4	120-7	120-5	125-3	140-2	153-6	164-1	171-7	174-1
0-9	56-3	Oats.....000 bushels	8,862	9,110	9,416	9,785	9,462	9,496	8,596	9,368	10,507	11,123	11,709	11,921
840	2,476	Barley.....000 bushels	5,419	5,540	5,964	9,817	10,905	11,326	11,198	11,546	11,733	11,253	10,580	10,322
9	.....	Flax.....000 bushels	770	776	705	820	858	853	889	1,062	1,340	1,541	1,715	1,701
045	5,651	Rye.....000 bushels	12,350	12,176	12,177	12,506	12,310	12,298	12,192	12,280	12,333	12,098	12,609	12,336
494	3,536	Average Cash Price Port William and Port Arthur—												
1-6	96-3	Wheat No. 1 Nor.....\$ per bush.	-555	-534	-530	-523	-547	-540	-552	-538	-625	-661	-726	-672
898	680	Oats No. 2 C.W....."	-277	-274	-270	-271	-276	-277	-288	-307	-329	-339	-355	-337
820	11,076	Barley No. 3 C.W....."	-323	-312	-299	-305	-312	-302	-314	-315	-345	-376	-433	-424
67	.....	Flax No. 1 N.W.C....."	-1,017	-986	-984	-984	-945	-934	-945	-934	-951	-951	-1,087	-1,082
441	7,947	Rye No. 1 C.W....."	-302	-303	-318	-334	-339	-322	-329	-351	-394	-438	-492	-507
802	2,940	Sales and Prices of Live Stock—												
0-3	93-1	Sales on Stock Yards—												
774	1,027	Cattle.....No.	14,899	16,576	16,669	16,270	14,796	14,974	13,722	14,577	21,548	16,999	16,058	16,004
84	16,604	Calves....."	5,394	5,591	1,984	6,704	5,664	5,827	5,190	5,526	7,997	6,389	6,375	5,512
877	4,646	Hogs....."	17,589	17,422	15,881	15,871	17,649	22,455	22,547	23,772	24,278	27,734	30,065	33,021
021	490	Sheep....."	15,770	14,213	16,659	20,787	19,342	22,063	27,876	27,863	47,563	26,342	17,923	13,702
24	.....	Prices at Toronto—												
16	7,788	Steers, 1,000-1,200 lbs.....per cwt. \$	5-53	5-72	5-83	5-52	5-41	5-44	5-41	5-36	5-18	4-74	4-65	5-29
18	501	Calves, good veal....."	9-08	9-05	9-08	8-59	8-81	8-64	8-95	8-05	8-45	7-84	7-01	7-38
0-1	128-2	Hogs, thick smooth....."	6-65	6-51	6-34	6-24	5-59	5-52	6-10	5-75	5-61	5-51	5-35	5-12
02	490	Hogs, thick smooth....."	7-14	7-36	7-00	6-94	6-90	6-79	6-64	6-77	7-00	6-75	6-58	6-69
01	2,046	Lamb, good hand weight....."												
7	.....	Carloadings, Total—												
16	7,788	Grain and grain products.....	6,080	8,096	9,814	7,916	5,789	8,530	11,140	12,136	14,527	14,038	14,668	12,770
18	501	Live Stock.....	1,812	1,788	1,398	1,769	1,706	1,336	1,862	2,447	2,425	2,105	1,961	2,003
0-1	128-2	Coal.....	4,069	4,743	4,787	6,532	6,298	6,647	6,835	6,276	6,758	8,262	8,236	6,668
02	490	Coke.....	283	422	299	377	381	662	656	819	834	592	735	673
01	2,046	Lumber.....	1,839	1,903	1,672	1,883	1,795	1,860	1,511	1,755	1,812	1,634	1,644	1,533
7	.....	Pulpwood.....	1,077	971	1,026	1,033	984	1,055	915	941	829	881	877	809
16	7,788	Pulp and paper.....	1,391	1,613	1,262	1,787	1,701	1,652	1,676	1,707	1,797	1,647	1,768	1,777
18	501	Other Forest Products.....	1,617	1,930	1,287	1,378	1,334	1,541	1,679	1,699	1,833	1,635	1,563	1,622
0-1	128-2	Ore.....	1,117	1,054	975	1,080	1,042	948	844	1,032	907	919	888	951
02	490	Miscellaneous.....	14,543	15,234	12,910	14,865	14,955	15,236	15,436	13,047	14,923	15,537	15,063	14,134
01	2,046	Total cars loaded.....	13,663	14,507	13,835	15,026	14,140	15,900	15,541	14,000	14,958	13,966	13,751	12,995
7	.....	Total cars received from connections.....	49,011	53,171	50,025	53,699	50,325	56,027	58,138	55,599	61,654	61,206	61,149	55,985
16	7,788	Indices of Common Stock Prices—												
18	501	Industrial—												
0-1	128-2	Total (98).....	89-2	90-2	85-4	79-5	72-5	69-9	68-1	72-0	73-6	74-9	79-6	85-9
02	490	Iron and steel (19).....	94-6	96-2	91-1	85-3	77-9	73-6	71-1	73-1	75-0	76-4	83-1	89-9
01	2,046	Pulp and paper (9).....	11-7	11-8	11-3	10-4	10-1	10-2	9-9	10-2	9-8	9-4	10-0	11-6
7	.....	Milling (5).....	63-4	62-8	57-8	51-5	48-5	48-5	48-5	48-5	48-5	48-9	63-5	65-3
16	7,788	Oils (4).....	135-2	138-3	130-9	122-7	108-0	101-9	98-0	108-8	109-7	114-3	125-8	131-8
18	501	Textiles and clothing (9).....	44-3	45-8	44-6	41-7	40-4	40-4	40-4	40-4	40-4	40-4	40-4	40-6
0-1	128-2	Food and allied products (22).....	106-7	106-2	105-8	101-0	98-9	97-0	94-5	96-1	96-8	96-6	99-9	104-3
02	490	Beverages (9).....	55-7	56-2	54-1	51-0	47-8	46-6	45-8	46-1	45-6	45-6	45-0	30-2
01	2,046	Miscellaneous (21).....	106-6	106-4	99-4	90-7	84-4	83-2	81-5	84-3	89-2	89-2	89-6	102-0
7	.....	Utilities—												
16	7,788	Total (18).....	71-0	69-9	64-5	61-5	59-3	58-6	55-8	57-6	58-0	57-3	58-6	61-5
18	501	Transportation (2).....	48-8	47-3	41-9	39-8	39-3	38-3	34-1	37-5	38-4	37-0	39-5	42-9
0-1	128-2	Telephone and telegraph (2).....	93-0	93-7	92-2	88-8	85-2	83-4	83-1	83-1	83-1	83-1	83-1	88-5
02	490	Power and traction (14).....	92-9	91-6	85-6	81-6	77-1	76-4	76-0	76-2	76-2	76-2	76-3	78-0
01	2,046	Commerce Abroad—												
7	.....	Total (8).....	64-0	61-5	55-7	52-3	45-2	42-8	42-4	45-6	49-6	52-5	54-7	58-9
16	7,788	Industrial (11).....	71-0	69-8	60-0	59-6	53-9	51-0	52-6	54-6	59-7	63-0	65-0	73-5
18	501	Utility (7).....	60-7	56-4	46-9	47-8	38-6	36-4	33-6	36-3	41-3	43-9	42-9	45-8
0-1	128-2	Grand total (124).....	77-9	77-4	72-1	67-7	62-6	60-0	58-8	61-7	63-3	64-1	66-9	71-5
02	490	Traders Index Number—												
01	2,046	Index of price (25).....	463-7	454-7	417-3	392-0	389-2	349-1	330-8	349-5	373-9	388-4	432-5	477-6
7	.....	Index of total value of stocks traded ..	-009	-009	-008	-010	-010	-003	-003	-001	-001	-001	-002	-004
16	7,788	Indices of Mining Stocks—												
18	501	Gold (11).....	67-0	66-4	66-2	66-1	63-8	64-4	67-0	59-7	62-1	63-9	63-5	66-2
0-1	128-2	Copper (4).....	76-1	79-2	76-7	73-3	63-4	57-5	52-8	56-7	60-5	63-5	64-4	75-3
02	490	Silver and miscellaneous (5).....	35-2	36-1	34-7	33-1	29-7	31-1	30-2	29-9	29-3	28-4	30-5	36-2
01	2,046	Grand Index (20).....	68-4	68-7	67-9	67-0	62-9	64-8	55-6	58-4	61-0	63-0	63-0	67-7

Table 16. Bank Debits to Individual Accounts in the Clearing House Centres of Canada in Millions of Dollars, with Annual Totals for Leading Cities and Economic Areas

Year	Canada	Halifax	Saint John	Montreal	Toronto	Winnipeg	Vancouver	Maritime Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
1924	27,157	249	263	7,502	7,659	3,793	1,410	585	8,133	11,309	5,508	1,723
1925	28,139	292	308	7,766	7,888	4,183	1,475	672	8,475	11,336	6,000	1,842
1926	30,358	310	315	9,133	8,310	3,877	1,553	608	9,909	11,998	8,898	1,960
1927	36,094	325	310	11,780	10,537	4,065	1,596	628	12,744	14,642	6,127	2,053
1928	43,477	408	349	13,963	12,473	5,188	1,932	748	14,913	17,312	8,008	2,490
1929	46,870	425	272	15,558	13,714	4,789	2,360	798	16,488	18,543	7,923	2,923
1930	37,491	362	346	12,271	10,555	3,712	1,813	708	13,137	15,044	6,279	2,322

Clearing House Centres	1930					1931									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Maritime Provinces—															
Halifax.....	32.8	31.0	33.0	28.2	21.2	26.4	24.6	30.0	29.2	28.2	26.0	25.8	28.0		
Moncton.....	8.6	8.6	8.9	8.0	7.2	7.1	8.2	7.6	7.3	6.2	5.9	6.8	7.6		
Saint John.....	22.6	19.3	19.8	18.2	22.5	19.3	21.2	21.1	18.1	17.7	17.5	18.8	19.7		
Total.....	63.9	58.9	61.6	54.4	50.8	52.9	54.1	58.8	54.6	52.2	49.4	50.9	55.3		
Quebec—															
Montreal.....	1,273.3	947.0	924.5	838.5	870.5	848.1	859.0	1,083.7	798.4	688.2	680.6	837.6	812.4		
Quebec.....	70.4	65.2	69.8	56.9	49.6	53.2	55.9	63.3	54.3	66.0	60.8	51.1	59.5		
Sherbrooke.....	10.3	9.3	10.4	8.7	8.3	8.4	7.5	8.6	8.0	7.5	7.1	6.7	7.6		
Total.....	1,354.0	1,022.1	1,004.7	904.2	928.4	909.7	932.4	1,155.6	860.7	761.8	748.5	895.4	879.6		
Ontario—															
Brantford.....	11.2	9.4	11.5	8.9	7.5	8.3	9.4	9.8	9.8	9.8	7.7	7.9	8.7		
Chatham.....	8.2	9.3	12.0	10.0	6.2	5.7	6.1	5.5	5.7	5.1	5.2	9.1	7.0		
Fort William.....	5.5	6.3	7.9	5.7	5.5	4.6	5.0	5.3	5.8	6.8	5.4	4.4	5.5		
Hamilton.....	79.3	56.4	62.5	57.3	45.0	53.4	57.5	60.0	57.7	57.3	48.0	53.3	55.6		
Kingston.....	6.8	6.5	6.8	6.0	4.5	4.4	5.4	5.5	5.7	5.9	4.7	5.1	5.9		
Kitchener.....	13.1	11.6	12.0	9.9	9.0	10.1	9.7	9.8	10.5	9.6	8.6	8.6	9.9		
London.....	35.2	30.0	35.5	32.9	23.7	27.5	30.2	24.4	35.0	30.6	25.4	27.8	30.6		
Ottawa.....	166.0	212.1	198.5	132.8	121.5	127.0	153.2	195.7	163.5	131.8	120.5	116.7	115.4		
Peterborough.....	7.0	6.8	8.0	6.5	5.1	5.2	5.7	6.1	6.3	6.7	5.3	5.8	5.5		
Sarnia.....	13.0	11.0	9.8	10.9	6.3	7.8	6.7	9.3	9.5	9.1	8.7	7.9	8.6		
Sudbury.....	7.1	6.2	6.4	5.1	4.8	4.8	4.9	6.0	5.6	4.0	4.6	4.3	4.6		
Toronto.....	976.4	775.8	872.8	849.6	805.5	824.3	879.7	982.0	860.0	706.2	650.5	703.7	748.4		
Windsor.....	31.4	27.1	31.4	24.7	27.4	31.8	33.0	31.7	28.7	25.3	21.2	19.9	21.1		
Total.....	1,360.2	1,168.6	1,276.2	1,161.5	1,073.0	1,115.7	1,208.4	1,361.1	1,268.5	1,009.0	915.8	974.1	1,026.6		
Prairie Provinces—															
Brandon.....	5.1	4.7	4.4	3.6	3.0	2.9	3.2	3.9	3.2	3.0	3.0	3.0	3.5		
Calgary.....	32.6	31.4	77.1	64.0	58.6	54.3	31.7	54.1	57.4	47.3	42.1	45.6	51.3		
Edmonton.....	58.2	46.4	61.9	42.0	32.2	34.6	62.7	35.9	37.7	35.4	37.0	38.3	37.3		
Lethbridge.....	6.5	5.8	5.6	4.4	3.6	3.5	3.6	4.2	4.6	4.5	4.5	4.1	4.7		
Medicine Hat.....	3.5	3.6	2.6	2.0	1.8	2.0	2.0	2.1	2.1	2.3	1.8	2.2	2.8		
Moos Jaw.....	11.0	9.0	10.2	7.5	5.8	5.6	7.2	6.9	7.7	7.0	5.1	5.5	5.9		
Prince Albert.....	3.0	2.5	2.8	2.5	1.9	2.1	2.7	2.7	2.4	3.5	2.1	2.1	2.3		
Regina.....	56.7	57.0	49.5	32.8	29.1	31.1	32.9	39.2	34.9	28.4	29.9	31.3	33.6		
Saskatoon.....	18.4	18.1	16.6	13.5	10.1	11.0	11.5	12.3	11.9	11.3	12.0	10.7	12.6		
Winnipeg.....	401.8	323.8	281.0	211.0	194.1	182.6	259.1	286.3	256.2	279.6	246.4	254.5	335.9		
Weyburn Branches	2.9	2.1	2.2	1.3	1.0	-0	-0	-0	-0	-0	-0	-0	-0		
Total.....	649.1	552.5	494.2	383.5	341.2	330.4	436.5	450.6	415.0	423.3	383.9	397.4	490.1		
British Columbia—															
New Westminster.....	8.1	6.6	7.5	6.6	5.5	5.5	6.6	5.6	6.1	6.1	5.0	5.3	5.4		
Vancouver.....	148.4	131.4	139.7	129.1	110.2	128.1	119.8	117.4	123.1	121.3	116.5	105.6	108.2		
Victoria.....	33.8	33.6	28.5	27.0	25.7	28.1	28.6	22.4	27.8	26.9	24.6	22.0	20.7		
Total.....	190.3	171.5	175.6	162.8	141.5	161.8	155.0	145.4	156.5	154.2	146.1	133.8	134.3		
Total Canada.....	3,617.5	2,972.6	3,012.3	2,698.3	2,534.9	2,570.4	2,786.4	3,171.6	2,603.5	2,400.4	2,243.6	2,450.5	2,586.9		

Table 17. Indexes of Employment by Cities, 1926=100

1st of Month	1930					1931									
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.
Montreal.....	114.5	113.2	114.1	122.6	108.6	103.4	102.8	105.1	106.2	107.0	107.1	105.1	102.5	102.3	97.3
Quebec.....	123.2	128.6	128.9	128.3	128.0	127.0	123.3	122.2	125.7	126.7	122.2	122.0	123.2	124.2	120.0
Toronto.....	115.4	114.7	116.2	115.5	112.8	107.3	107.1	107.5	109.5	111.4	110.2	109.0	106.3	106.6	107.3
Ottawa.....	131.6	125.6	127.5	124.6	116.0	112.6	113.4	117.6	121.8	123.4	123.4	121.0	122.8	121.7	124.5
Hamilton.....	112.6	105.6	105.7	102.0	104.6	108.5	108.1	105.0	109.6	105.0	105.9	98.4	97.6	98.5	96.1
Windsor.....	120.6	121.2	113.9	116.5	113.6	98.4	96.9	98.5	104.2	105.5	99.1	94.2	75.1	77.8	80.9
Winnipeg.....	110.2	110.7	109.5	108.9	104.3	95.2	96.9	98.0	97.3	97.1	98.8	99.9	98.1	98.2	96.4
Vancouver.....	111.7	114.0	113.1	110.4	107.4	107.0	108.4	108.2	101.9	104.6	106.9	106.0	106.0	104.6	99.7

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Table 18. Building Permits Issued by Sixty-one Cities in Canada in Thousands of Dollars

City	1930			1931											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Prince Edward Isd.	2	17													
Charlottetown	2	17													
Nova Scotia	94	88	227	50	113	223	1,558	226	90	299	326	179	267		
Halifax	80	77	218	45	113	220	1,498	192	75	277	275	173	258		
New Glasgow	5	1		5		2	87	7	13	14			2		
Sydney	9	11	9			1	4	26	2	8	51	5	3		
New Brunswick	169	376	5	81	29	30	121	206	136	62	171	841	65		
Fredericton						9		18	34	2	44	16	17		
Moncton	125					3	78	71	36	70	32	82	13		
Saint John	44	368	5	81	27	18	43	118	66	19	94	744	85		
Quebec	5,782	5,275	7,245	1,466	1,208	3,373	3,028	4,441	2,433	3,962	2,541	4,494	3,586		
Montreal and Maisonneuve	5,239	4,854	6,675	1,029	1,070	2,974	3,227	3,640	2,079	3,652	2,063	3,375	3,129		
Quebec	298	154	502	317	46	242	223	890	285	206	282	1,084	365		
Shawinigan	10					5							2		
Sherbrooke	52	88	54	94	6	24	301	46	15	13	85	24	68		
Three Rivers	20	135	9	27	24	16	36	33	4	6	28	17	9		
Westmount	164	74	5		50	117	146	133	47	100	74	21	14		
Ontario	4,367	3,962	4,198	3,290	1,745	3,114	3,894	4,735	3,008	4,879	3,474	3,602	2,940		
Belleville	27	18	134				22	128	3	22	10	9	14		
Brantford	56	167	427	71	81	62	41	35	21	18	7	29	48		
Chatham	33	12	153	2	70	15	4	11	17	6	9	1	6		
Fort William	14	415	11	14	98	11	53	36	57	38	10	22	30		
Galt	10	6	9	7		17	22	20	27	16	19	78	2		
Georgian	35	20	7	37	1	21	33	24	10	16	19	19	15		
Hamilton	452	386	190	158	322	784	389	489	327	879	254	227	205		
Kingston	52	19	10	15	76	12	84	72	143	60	29	30	26		
Kitchener	172	87	15	73	11	39	59	74	131	42	57	41	67		
London	106	79	30	523	43	181	214	194	111	110	237	123	85		
Niagara Falls	66	5	39	5	9	6	34	22	15	6	1	29	1		
Oshawa	11	2	20	49	2	21	6	9	13	2	21	17	1		
Ottawa	228	231	129	40	39	325	467	647	505	441	166	74	160		
Owen Sound		9	20		6	8	15	14	4	15	5	6	5		
Peterborough	27	19	10	8	9		38	37	73	20	20	6	32		
Port Arthur	9	8	13	1	10	8	41	32	35	34	18	86	80		
St. Catharines	12	7	6	12	25	8	16	17	11	7	32	15	1		
St. Thomas	104	56	24	4	10	158	77	19	55	28	32	36	69		
Sarnia	8	3	9	1	3	6	14	1	61	12	2	2	5		
Sault Ste. Marie	52	28	17	10	-19	16	11	16	5	20	12	13	15		
Toronto	57	11	2	1	2	67	29	47	13	19	201	21	11		
York and East	2,061	1,466	2,558	1,245	698	869	1,668	1,473	1,558	2,445	1,835	2,179	1,596		
Townships	600	740	301	495	175	461	472	1,185	599	561	461	453	337		
Welland	28	14	5	15	2	14	20	34	14	28	13	49	12		
Windsor	30	134	49	7	10	29	44	59	63	29	11	4	22		
East Windsor	13	1	4	1		3	1	5	2	1	2	1	1		
Riverside	11	6	1		1	3	3	5	2	10	3	1	1		
Sandwich	35	4	1	1	2		2	8	2	1	3	1	1		
Walkerville	33	4	21	482	12	8	18	3	20	1		5	43		
Woodstock	21	8	2	16	1	4	23	27	17	10	6	10	7		
Manitoba	464	193	662	111	600	311	1,085	578	606	347	254	205	200		
Brandon	9		2				21	8	30	4	4	7	2		
St. Boniface	14	3	609			5	14	19	8	17	22	5	8		
Winnipeg	441	189	51	111	600	307	1,049	551	560	328	228	192	189		
Saskatchewan	633	132	226	257	286	364	785	266	258	167	178	153	887		
Moos Jaw	400	27		4	2	6	33	4	4	1	5	19			
Regina	124	49	162	34	268	244	111	53	146	67	64	46	319		
Saskatoon	108	57	33	219	15	114	641	206	106	99	111	94	367		
Alberta	416	528	156	169	217	1,281	471	434	397	295	581	333	269		
Calgary	257	198	63	93	153	208	276	213	194	159	263	141	154		
Edmonton	102	58	28	26	47	55	173	191	187	116	343	100	91		
Lethbridge	55	267	15	49	11	1,010	19	26	19	10	15	90	22		
Medicine Hat	2	5	80	2	6	8	2	4	6	1	20	2	3		
British Columbia	830	1,240	2,721	2,086	1,731	1,311	1,934	983	643	518	700	515	501		
Kamloops	9	25	12	7	15	40	14	19	4	8	5	7	9		
Nanaimo	9	3	16			2	3	2	1	1	1	3	2		
New Westminster	29	27	17	199	23	46	53	24	42	56	26	24	24		
Prince Rupert	8	3	3	13	13	10	25	23	10	39	16	3	104		
Vancouver	601	1,106	2,529	1,798	1,022	1,001	1,731	827	531	661	572	45	324		
North Vancouver	9	6	17	12	5	10	12	18	9	7	8	1	6		
Victoria	75	77	64	68	40	104	98	38	46	46	73	28	33		
Total 61 cities	12,756	11,821	15,440	7,511	5,930	9,907	13,786	11,869	8,471	10,890	8,224	10,323	8,713		

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 19. Index Numbers of Wholesale Prices: 1926=100

Month	1. COMPONENT MATERIAL								2. PURPOSE		
	Total	Vegetable Products	Animals Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Consumers' Goods	Producers' Goods
Monthly Average											
1919.....	134.0	136.1	140.8	163.8	109.6	139.1	133.5	93.6	117.5	118.7	139.0
1920.....	155.9	167.0	145.1	176.5	154.4	168.4	135.5	112.2	141.5	140.0	163.1
1921.....	110.0	103.5	109.6	96.0	120.4	128.0	97.0	116.6	117.0	108.0	112.8
1922.....	97.3	86.2	96.0	101.7	106.3	104.6	97.3	107.0	105.4	95.1	99.1
1923.....	98.0	83.7	95.0	116.9	113.0	115.8	95.3	104.4	104.4	93.7	97.8
1924.....	96.4	89.2	91.8	117.9	105.9	111.0	94.8	104.1	102.5	93.2	99.5
1925.....	102.6	100.6	100.3	113.5	101.6	104.5	103.9	100.3	99.6	97.3	104.0
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1927.....	97.7	98.3	101.0	93.7	98.5	96.2	91.5	96.5	98.3	95.7	98.5
1928.....	96.4	93.0	109.1	94.5	98.7	93.2	92.0	92.5	95.3	95.6	96.7
1929.....	95.6	91.6	109.0	91.3	93.9	93.7	96.2	92.9	95.4	94.7	96.3
1930.....	86.6	77.7	99.1	81.8	88.7	91.1	80.7	91.3	92.8	89.3	82.8
1930											
February.....	93.9	88.7	109.5	87.3	92.7	92.7	94.8	93.3	94.3	95.0	91.8
March.....	91.8	84.9	106.1	85.8	91.8	92.5	83.1	93.3	94.1	93.3	89.5
April.....	91.2	86.3	104.2	83.4	91.2	92.4	86.8	93.0	94.0	92.3	90.0
May.....	89.7	85.3	102.6	83.0	89.7	91.4	80.6	90.8	93.5	91.3	87.1
June.....	87.7	83.0	97.0	82.1	89.1	91.2	77.8	90.5	93.0	89.5	85.0
July.....	85.3	78.5	93.5	80.8	87.6	90.8	76.8	90.4	92.8	87.7	81.8
August.....	83.7	76.1	92.1	79.9	86.6	90.7	74.4	90.5	92.2	86.3	79.9
September.....	82.1	69.8	93.4	79.2	86.2	90.4	73.7	90.8	92.0	86.1	76.7
October.....	81.0	66.7	95.3	77.5	85.6	90.0	70.5	90.9	91.3	86.0	74.4
November.....	79.5	62.6	93.4	77.5	85.8	89.3	73.5	89.4	90.9	84.5	73.4
December.....	77.7	59.3	90.5	76.9	85.3	89.0	71.6	89.4	90.3	83.2	71.3
1931											
January.....	76.7	58.0	88.2	75.5	83.1	88.7	69.1	89.3	88.4	81.7	70.3
February.....	76.0	59.0	84.3	74.7	83.0	87.9	67.9	88.9	88.3	80.7	70.1
March.....	75.1	58.6	89.7	74.9	82.9	87.8	68.6	86.9	87.9	79.3	69.3
April.....	74.4	59.9	78.0	74.7	82.5	87.6	66.7	86.0	87.8	75.3	69.4
May.....	73.0	59.8	72.7	74.8	80.8	87.5	63.6	84.7	87.0	76.7	68.4
June.....	72.2	58.7	70.8	75.2	80.2	87.4	62.7	84.8	86.6	76.2	68.2
July.....	71.7	57.6	71.1	74.2	79.6	87.1	62.5	85.1	86.8	76.0	67.3
August.....	70.9	56.1	70.9	73.8	78.6	86.8	60.9	85.2	86.4	75.7	66.3
September.....	70.0	54.6	68.8	72.4	77.9	86.3	60.2	86.6	84.7	75.2	64.9
October.....	70.4	55.0	68.0	71.9	77.5	87.3	63.9	86.6	84.7	74.9	66.0
3. ORIGIN											
Month	General		Field Origin		Animal Origin		Forest Origin		Mineral Origin		
	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	Raw or Partly Manufactured	Fully or Chiefly Manufactured	
Monthly Average											
1919.....	131.5	132.5	145.3	140.5	146.6	141.4	111.4	104.2	105.3	121.7	
1920.....	155.7	156.8	176.0	176.8	174.1	146.3	156.9	146.4	125.2	149.6	
1921.....	107.5	116.7	101.3	110.5	104.7	113.1	123.4	148.6	111.5	123.3	
1922.....	94.8	100.5	86.3	95.3	95.4	96.4	106.0	107.4	103.4	106.8	
1923.....	91.1	103.1	83.6	101.1	90.9	99.5	113.1	112.6	105.5	107.4	
1924.....	94.8	101.9	89.4	102.7	91.5	99.4	104.7	110.1	101.7	107.0	
1925.....	100.8	103.8	100.6	106.9	109.5	100.6	100.3	105.9	101.8	101.6	
1926.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
1927.....	99.9	98.5	99.0	96.0	106.6	95.8	97.0	99.5	94.6	94.6	
1928.....	97.4	95.0	90.2	93.0	114.7	97.7	96.4	97.9	91.2	91.9	
1929.....	97.5	93.0	89.5	90.7	114.7	95.5	100.5	97.8	92.7	92.4	
1930.....	82.2	87.3	67.4	84.0	103.7	89.4	90.9	86.4	86.1	90.3	
1930											
February.....	94.0	92.3	81.3	91.0	117.8	96.1	95.1	87.5	91.9	92.8	
March.....	89.5	91.3	75.9	89.3	115.1	95.2	96.3	87.5	90.4	91.9	
April.....	90.3	90.0	78.3	88.2	111.9	92.6	95.0	87.5	89.5	91.1	
May.....	88.9	88.9	77.2	87.1	110.1	92.6	92.6	87.5	88.9	90.3	
June.....	86.8	87.2	74.8	85.2	99.7	87.5	92.4	86.0	84.8	90.3	
July.....	80.0	85.8	68.4	83.3	95.0	85.4	89.1	85.8	84.3	89.9	
August.....	77.1	85.4	63.9	82.5	93.2	85.2	86.9	85.8	84.2	89.3	
September.....	74.0	84.8	60.5	80.2	94.2	86.7	86.2	85.8	84.3	89.6	
October.....	73.3	83.9	53.3	78.1	98.4	86.6	85.0	85.8	83.2	89.3	
November.....	70.4	83.8	49.1	75.8	95.9	86.6	85.2	85.8	81.9	89.7	
December.....	67.3	81.5	44.2	74.4	93.4	83.9	84.1	85.9	81.7	89.3	
1931											
January.....	66.6	79.4	43.8	72.0	92.0	81.7	83.8	82.4	81.0	87.8	
February.....	65.9	79.0	45.4	72.1	86.9	80.3	83.4	82.4	80.2	87.4	
March.....	64.4	77.8	44.6	73.0	83.4	77.8	83.3	82.3	79.0	86.7	
April.....	64.5	77.1	46.8	71.6	81.1	75.2	82.4	82.3	77.4	85.6	
May.....	63.4	74.7	47.2	70.6	77.0	69.5	81.6	80.0	76.4	84.3	
June.....	61.9	74.2	46.7	69.6	75.0	69.3	80.4	80.0	75.6	84.1	
July.....	60.8	74.3	45.3	68.9	73.9	71.1	78.9	80.0	75.5	83.9	
August.....	59.9	73.6	43.3	68.0	75.2	69.7	76.5	80.0	75.8	83.8	
September.....	58.7	72.7	41.6	66.8	71.3	67.5	75.4	79.9	76.8	84.4	
October.....	60.3	72.4	44.6	66.6	71.1	66.5	74.7	79.0	78.0	84.7	

Table 20. Prices of Representative Commodities, and Wholesale Prices in Other Countries.

Description ¹	1930			1931											
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Oats, No. 2 C.W. bush	-3290	-2822	-2674	-2616	-2766	-278	-281	-291	-296	-294	-283	-274	-312		
Wheat, No. 1 Man. Northern "	-7250	-6483	-5441	-5391	-5927	-567	-597	-606	-607	-573	-551	-536	-599		
Flour, First Patent 2-08's	6-028	5-728	5-355	5-208	5-278	5-267	5-20	5-183	5-027	5-00	4-80	4-64	4-60		
Sugar, raw 96° Centrifugal	1-30	1-48	1-35	1-38	1-32	1-30	1-32	1-20	1-30	1-50	1-50	1-44	1-58		
N.Y. "	4-513	4-655	4-655	4-56	4-56	4-56	4-56	4-56	4-56	4-56	4-56	4-56	4-56		
Rubber, ribbed, smoked	-0818	-0896	-0895	-0825	-0766	-0772	-064	-065	-061	-063	-053	-050	-054		
Sheets, N.Y. "	-1203	-122	-121	-1141	-0681	-0914	-054	-084	-082	-085	-081	-066	-067		
Rubber, Para, upriver, fine, N.Y. "	7-27	7-37	7-36	7-42	6-56	6-74	6-22	6-07	5-83	6-02	6-45	6-31	5-90		
Cattle, steers, good 1,000-1,200 lbs. cwt.	11-08	11-23	10-45	10-19	8-63	7-92	8-47	8-25	8-58	9-07	7-39	5-99	5-74		
Hogs, bacon, Toronto	-11	-095	-085	-08	-065	-08	-08	-075	-08	-10	-10	-065	-065		
Best hides, packer hides, native steers. lb.	-13	-115	-105	-095	-075	-00	-00	-085	-09	-11	-11	-085	-075		
Sole leather, mfr's green hide cross. "	-41	-41	-41	-41	-40	-38	-37	-37	-36	-36	-36	-34	-34		
Box sides B. mill. ft.	-24	-24	-24	-24	-23	-23	-23	-23	-22	-22	-22	-22	-22		
Butter, creamery, finest. lb.	-374	-330	-332	-34	-349	-343	-305	-226	-233	-240	-240	-230	-225		
Cheese, Canadian old large, Montreal. "	-27	-27	-25	-25	-25	-25	-22	-22	-22	-18	-18	-18	-18		
Eggs, fresh extras, Montreal dos.	-52	-64	-603	-586	-339	-299	-263	-241	-254	-255	-204	-224	-459		
Cotton, raw 1-1 1/16", Hamilton. lb.	-1134	-1218	-1067	-1106	-118	-119	-114	-105	-10	-103	-082	-079	-081		
Cotton yarns, 10's white single. "	-273	-25	-25	-25	-25	-25	-25	-25	-23	-23	-23	-203	-203		
Sauces, 4-90 yds to lb. "	-585	-585	-585	-551	-551	-551	-551	-551	-551	-529	-529	-529	-506		
Gingham, dress, 6-56-7-75 yds to lb. "	-994	-994	-994	-994	-994	-994	-994	-994	-994	-923	-923	-923	-923		
Milk, raw, grand double extra, N.Y. "	2-80	3-00	3-00	3-57	3-12	3-15	3-15	2-85	2-60	2-95	2-90	2-80	3-05		
Wool, eastern bright & blood weight, & blood. "	-17	-16	-16	-16	-15	-15	-15	-15	-15	-15	-15	-13-14	-12-13		
Wool, western range, semi-weight, & blood. "	-15	-14	-14	-14	-14	-14	-14	-14	-14	-14	-12-13	-11-12	-10		
Pulp, groundwood No. 1. ton	27-21	28-03	27-75	27-78	27-75	27-57	26-52	25-60	24-32	24-22	23-65	23-51	22-89		
Pig iron, basic mill. "	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00	18-00		
Steel merchant bars, mill 100 lb. cwt.	2-30	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25	2-25		
Copper, electrolytic domestic. cwt.	11-35	12-22	12-20	11-68	11-49	11-61	11-09	10-30	9-68	9-39	8-56	8-61	9-15		
Lead, domestic, Montreal. "	4-82	4-91	4-83	4-54	4-53	4-51	4-25	3-93	3-92	4-135	3-064	3-80	3-91		
Tin ingots, Straits, Toronto lb. "	-30	-31	-285	-285	-2676	-265	-279	-253	-253	-268	-29	-253	-260		
Spelter, domestic, Montreal cwt.	4-48	5-60	4-57	4-36	4-23	4-22	3-98	3-66	3-80	3-978	3-768	3-707	3-750		
Coal, anthracite, Toronto. ton	13-22	13-22	13-22	13-22	13-22	13-22	13-13	13-25	13-12	13-34	13-56	13-79	13-79		
Coal, bituminous, N.S. run-of-mine. "	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00	6-00		
Gasoline, Toronto gal.	-185	-185	-185	-185	-185	-16	-16	-16	-16	-16	-16	-175	-175		
Sulphuric acid, 66° Beaume, net ton	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00	16-00		
Indexes of Wholesale Prices in Other Countries—															
United States—															
Fisher, 200: 1926	82-6	81-4	79-7	77-7	76-1	75-0	74-4	71-4	70-0	69-9	60-3	68-8	68-3		
Bureau of Labour, 550: 1926	82-6	80-4	78-4	77-0	75-5	74-5	73-3	71-3	70-0	70-2	70-2	69-1	69-1		
Annalist, 72: 1913	121-7	118-7	116-6	114-8	111-1	109-3	106-1	102-9	101-1	101-9	101-7	100-5	100-5		
United Kingdom—															
Board of Trade, 150: 1913	112-0	112-0	108-9	106-9	105-9	105-7	104-4	103-2	102-2	99-5	99-2	99-2	99-2		
Economist, 55: 1927	72-4	70-9	68-7	66-3	66-5	66-2	65-4	63-6	63-6	62-5	62-3	65-1	65-1		
France, Statistique General, 45: 1914															
Germany, Federal Statistical Office, 400: 1913	120-2	120-1	117-8	115-2	114-0	113-9	113-7	112-3	112-3	111-7	110-2	108-6	108-6		
Belgium, Ministry of Labour, 150: 1914															
Netherlands, Central Bureau of Statistics, 48: 1913	111	110	107	105	104	103	102	102	100	97	94	94	94		
Norway, Official, 95: 1913	140	139	136	135	133	131	130	128	127	127	126	123	123		
Sweden, Commerce Dept., 160: 1913															
Isaly, Bachi, 100: 1913	118	117	117	115	114	113	112	111	110	109	109	109	109		
Finland, Official, 150: 1926	364	361	350	342	335	339	337	332	327	324	322	319	319		
India, Dept. of Statistics, 72: 1914	86	87	86	86	86	86	85	84	83	82	81	81	81		
Japan, Bank of Japan, 55: 1913	124-4	122-5	121-5	119-8	119-3	119-6	119-3	116-4	113-9	115-5	114-7	114-7	114-7		
Australia, Commonwealth Statistics, 92: 1911															
New Zealand, Official, 180: 1913	135-9	132-1	128-5	133-6	133-1	133-8	133-3	132-4	131-0	131-3	127-0	127-0	131-0		
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914	141-9	140-5	139-9	138-7	135-8	134-3	130-7	130-7	130-7	130-7	130-7	130-7	130-7		

¹For full description see Prices and Price Indexes sent free on request.²The description includes the authority, the number of commodities and the base year.

MONTHLY REVIEW OF BUSINESS STATISTICS

Table 21. Total Value of Imports and Exports, by Groups, in Thousands of Dollars

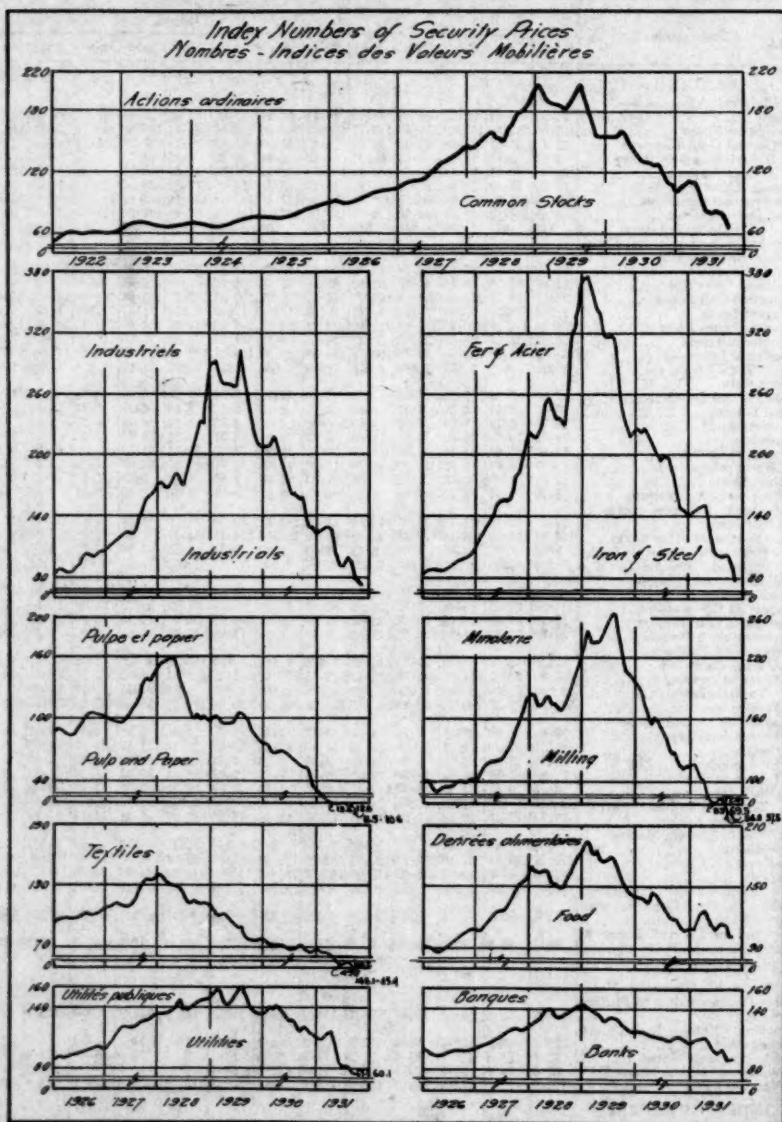
Month	Imports of Merchandise for Consumption in Canada									
	Total Imports	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products	Miscellaneous Commodities
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929										
June.....	111,040	19,484	4,807	15,150	5,581	32,424	6,899	17,228	3,740	6,183
July.....	114,201	19,599	4,738	16,841	5,374	30,427	7,924	18,125	3,370	7,509
August.....	111,631	19,528	5,040	17,385	5,170	27,436	7,630	18,568	3,182	7,819
September.....	99,380	18,188	5,372	14,412	5,093	22,050	7,906	16,393	3,424	6,543
October.....	116,261	22,682	5,627	16,410	5,804	23,806	9,618	20,432	3,771	8,111
November.....	108,734	25,173	5,752	15,147	5,448	19,380	8,582	20,980	3,828	6,441
December.....	84,385	18,399	6,005	11,600	4,328	16,288	6,268	13,284	2,612	5,585
1930										
January.....	84,960	14,562	6,900	15,281	4,066	18,436	5,451	13,532	2,540	4,213
February.....	90,922	14,533	7,071	13,070	3,923	18,952	5,396	11,046	2,327	3,894
March.....	112,991	19,459	8,729	18,071	5,616	31,478	7,442	12,668	3,609	5,906
April.....	71,402	12,470	4,100	10,483	3,877	21,017	4,687	8,036	2,893	3,240
May.....	101,545	21,392	5,627	11,758	4,747	26,157	5,875	16,055	4,148	5,586
June.....	91,544	17,654	5,121	11,002	4,284	21,476	6,958	16,038	3,454	6,089
July.....	84,561	17,530	5,549	11,491	4,863	18,627	5,162	14,654	2,899	5,773
August.....	77,906	12,650	3,784	11,877	3,796	16,269	5,494	14,517	2,525	5,886
September.....	87,930	16,487	4,579	12,947	3,951	15,415	5,504	19,344	3,241	6,433
October.....	78,368	15,231	3,867	10,786	4,198	13,583	5,452	15,871	3,151	6,308
November.....	76,325	15,146	3,334	12,738	3,693	12,839	5,914	13,304	3,284	5,274
December.....	60,338	13,635	2,451	9,036	3,059	10,837	4,394	10,127	2,549	4,346
1931										
January.....	50,414	9,181	2,665	8,025	2,808	10,051	3,202	8,246	1,035	4,300
February.....	50,994	9,014	2,540	8,711	2,815	11,353	3,363	7,834	2,094	3,271
March.....	78,348	18,729	4,187	11,825	3,951	17,282	4,630	9,691	3,872	4,061
April.....	51,199	11,367	2,240	6,987	2,798	11,925	3,018	6,969	2,376	3,519
May.....	72,487	17,839	3,344	8,717	3,530	14,807	3,953	12,152	3,898	5,217
June.....	52,506	9,968	2,362	7,251	3,146	9,989	3,157	9,838	2,630	4,770
July.....	48,379	10,411	2,287	7,152	2,790	8,108	2,984	8,382	2,290	3,975
August.....	47,308	9,371	2,206	7,472	2,743	7,377	2,958	8,139	2,666	4,477
September.....	45,379	8,870	2,150	6,530	2,696	6,883	2,958	8,014	2,537	4,143
October.....	45,963	9,927	1,796	6,344	2,862	6,285	3,055	9,432	2,422	3,809
Month	Exports of Merchandise from Canada									
	Total Exports of Mdsn.	Total Exports of Canadian Produce	Vegetable Products	Animal Products	Textiles	Wood and Paper	Iron and its Products	Non-Ferrous Metals	Non-Metallic Minerals	Chemicals and Allied Products
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
1929										
June.....	114,492	112,176	45,582	11,519	1,203	26,524	7,142	14,306	2,806	1,598
July.....	105,686	101,219	36,084	13,388	1,015	24,929	7,463	13,519	3,507	1,717
August.....	98,395	96,265	27,245	13,199	1,149	27,915	7,713	12,571	2,883	1,846
September.....	89,424	87,251	22,136	15,035	803	24,718	8,222	11,970	2,420	1,810
October.....	121,437	119,296	45,813	14,856	848	27,644	8,155	14,500	3,048	2,393
November.....	113,246	111,068	45,831	13,319	661	24,875	6,389	13,558	2,774	2,064
December.....	90,477	88,520	33,466	9,497	655	22,534	5,240	11,893	2,148	1,364
1930										
January.....	75,869	73,807	18,099	8,729	628	22,011	4,133	14,752	1,950	2,096
February.....	68,150	66,090	19,037	8,032	410	19,020	4,678	10,735	1,666	1,802
March.....	91,692	89,595	27,831	8,117	619	25,750	6,358	14,450	1,917	2,549
April.....	52,508	50,744	22,549	5,289	338	16,447	3,541	8,724	1,336	1,194
May.....	79,464	77,261	15,468	7,085	1,087	33,246	4,484	11,260	2,396	1,390
June.....	80,836	78,703	29,302	7,853	949	22,253	4,340	8,770	2,322	1,324
July.....	77,908	76,408	27,689	7,749	1,069	22,228	3,632	9,413	1,880	1,774
August.....	70,615	69,290	25,729	7,289	751	19,274	3,896	7,569	2,057	1,041
September.....	82,190	81,046	23,911	8,084	467	21,159	3,663	8,110	1,918	1,071
October.....	84,298	82,761	37,369	8,820	801	20,964	3,372	7,737	1,840	1,072
November.....	74,592	73,060	34,542	7,765	569	17,584	2,482	8,882	1,323	1,066
December.....	68,053	66,820	24,647	6,322	343	19,724	3,322	8,458	1,804	845
1931										
January.....	45,634	44,683	11,638	6,311	240	14,281	2,459	6,996	1,118	664
February.....	44,914	43,873	13,541	5,059	233	14,274	1,786	5,615	1,212	889
March.....	56,296	55,048	18,082	5,783	383	19,120	2,297	7,215	1,449	1,400
April.....	34,674	33,935	7,628	3,851	288	18,499	1,096	4,192	855	997
May.....	69,845	69,838	29,502	8,776	737	16,494	1,947	6,251	1,456	1,175
June.....	55,320	54,248	21,304	5,194	670	17,105	1,074	7,786	1,321	868
July.....	50,671	49,675	14,496	7,008	642	15,365	1,859	6,922	1,319	859
August.....	49,894	48,764	14,611	6,804	599	15,351	1,253	6,546	1,293	800
September.....	49,900	48,991	18,968	7,843	357	15,192	1,422	7,298	1,064	673
October.....	56,634	56,838	19,337	8,336	419	15,705	1,297	6,976	1,940	872

Table 22. Banking and Currency, in Million Dollars Unless Otherwise Stated

Classification	1930				1931											
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.			
BANKING																
Readily Available Assets—																
Specie	71-85	69-91	98-37	84-04	71-33	74-42	69-19	67-07	67-98	70-16	67-90	64-57	71-50			
Dominion Notes	115-60	130-61	155-67	126-89	110-17	102-88	100-09	108-54	109-44	102-89	99-11	98-96	110-39			
In Central Gold Reserves	39-43	35-73	36-58	32-58	22-23	25-43	27-03	25-63	29-13	27-73	25-73	27-53	24-23			
In United Kingdom Banks	3-67	5-91	10-94	9-06	4-37	4-13	3-84	4-30	4-35	4-73	4-74	4-48	3-60			
In Foreign Banks	108-43	127-87	128-45	80-78	103-24	108-58	112-79	84-09	97-87	115-32	79-40	89-19	108-78			
Foreign Currency	22-09	16-83	22-99	22-21	15-39	16-17	15-28	15-99	17-34	16-56	16-47	18-47	14-93			
Government Securities	328-56	368-88	377-88	408-50	396-77	426-90	437-60	444-65	454-16	461-61	449-03	452-41	455-93			
Call Loans Abroad	186-81	164-78	169-40	145-90	119-74	132-05	137-06	116-98	97-65	108-60	104-53	109-67	90-10			
Total Quick Assets	874	921	1,022	910	843	836	902	867	870	907	847	865	879			
Loans and Securities except Canadian Governments—																
Public Securities	99-78	118-74	120-32	128-07	132-69	164-30	150-03	144-67	153-05	156-95	168-75	169-61	160-10			
Railway Securities	54-46	55-76	53-28	67-45	63-56	62-80	61-06	61-90	61-68	76-41	76-03	78-97	61-55			
Canadian Call Loans	226-02	214-12	211-81	204-78	192-02	186-44	175-37	180-53	187-37	181-84	163-44	158-63	166-58			
Current Loans	1,256	1,229	1,184	1,149	1,141	1,116	1,115	1,130	1,139	1,127	1,126	1,127	1,137			
Current Loans Abroad	225-30	225-19	210-40	213-07	214-80	222-26	224-34	216-55	211-30	214-40	208-47	198-80	192-62			
Provincial Loans	16-01	18-97	25-62	29-65	26-31	24-44	26-32	31-14	22-86	16-20	17-69	24-78	32-99			
Municipal Loans	101-08	94-86	94-66	96-18	105-22	117-34	127-82	131-61	123-40	119-41	113-42	111-98	114-79			
Total Loans, etc.	1,978	1,958	1,903	1,889	1,876	1,893	1,890	1,890	1,899	1,892	1,874	1,870	1,865			
Other Assets—																
Non-Current Loans	7-80	7-81	7-38	7-43	7-68	7-80	7-02	8-14	9-06	9-02	9-19	9-46	10-31			
Real Estate	6-57	5-51	5-56	5-83	6-02	6-07	6-13	6-16	6-15	6-22	6-24	6-32	6-34			
Mortgages	6-78	6-78	7-06	7-04	6-99	6-96	6-88	6-73	6-84	6-32	6-35	6-25	6-25			
Letters of Credit	78-60	73-71	78-62	79-56	78-68	78-62	78-61	78-73	78-67	78-81	79-03	79-54	79-47			
Loans to companies	11-27	11-97	11-75	11-97	11-79	11-38	12-00	14-70	14-83	14-67	14-75	14-80	14-73			
Other Assets	2-01	1-84	1-73	1-58	1-85	1-83	1-69	1-86	1-80	1-58	1-80	1-73	1-70			
Note circulation deposits	6-79	6-79	6-79	6-80	6-80	6-80	6-81	6-80	6-80	6-99	6-83	6-81	6-81			
Inter-bank Balances, notes of other banks	17-11	12-19	13-76	15-01	12-72	13-08	12-13	10-86	14-70	14-61	10-60	15-65	12-06			
Cheques of other banks	146-88	141-58	108-18	127-22	86-62	97-07	107-96	118-14	94-73	114-35	91-78	92-30	97-21			
Balances due by other banks	9-36	8-06	4-48	4-64	6-48	4-94	5-28	5-25	4-73	3-60	3-21	4-73	3-63			
Grand Total Assets	3,228	3,243	3,255	3,144	3,022	3,086	3,103	3,088	3,082	3,129	3,015	3,034	3,045			
Liabilities to the Public—																
Circulation	183-51	160-03	156-06	148-02	141-44	143-67	139-42	134-50	143-73	142-56	137-10	141-81	139-91			
Dominion Government	31-23	65-01	56-46	26-90	23-98	83-91	69-40	37-80	33-43	26-76	20-70	19-54	17-67			
Provincial Government	26-79	37-86	26-18	30-63	23-67	23-69	20-43	20-80	20-67	43-80	25-96	26-14	22-12			
Government Advances	20-70	22-70	49-70	20-50	12-50	8-50	6-50	11-00	10-50	13-50	7-50	6-50	19-50			
Deposits by Public																
Savings deposits	1,420	1,432	1,440	1,426	1,428	1,436	1,445	1,453	1,456	1,450	1,451	1,461	1,456			
Demand deposits	667-89	632-57	644-81	641-69	656-72	642-51	679-32	695-70	690-01	690-75	661-27	668-46	694-28			
Total deposits	2,088	2,064	2,084	2,068	1,985	1,978	2,024	2,049	2,036	2,051	2,013	2,030	2,050			
Foreign deposits	372-36	374-53	400-80	372-28	347-36	360-54	346-34	328-35	322-13	335-63	330-64	331-00	313-10			
Due Banks Abroad, etc.—																
United Kingdom	10-80	6-39	23-42	8-76	4-99	4-73	4-11	3-73	4-86	5-85	6-59	9-31	4-94			
Elsewhere	61-55	57-48	72-63	89-29	57-28	64-13	63-85	68-12	75-44	71-67	64-51	64-95	65-50			
Bills payable	12-87	13-37	4-25	5-29	4-81	4-58	3-96	3-84	3-97	4-89	5-23	5-93	5-38			
Letters of Credit	83-85	85-66	103-54	78-36	78-42	76-71	72-81	72-73	76-45	73-05	65-00	61-34	62-06			
Other liabilities	3-96	3-81	4-44	3-83	2-53	3-32	3-39	3-06	2-92	2-84	2-84	2-85	2-80			
Total Public Liabilities	2,875	2,890	2,902	2,808	2,683	2,744	2,780	2,766	2,746	2,792	2,678	2,691	2,703			
Due between banks	18-24	17-37	13-48	12-81	18-05	14-93	14-57	15-20	12-27	12-92	11-14	12-74	12-69			
Liabilities to Shareholders—																
Dividends	806	2,148	5,306	873	1,350	3,518	802	1,356	3,519	788	1,356	3,524	800			
Reserve	160-99	161-14	161-18	162-23	162-23	162-23	162-23	162-23	162-00	162-00	162-00	162-00	162-00			
Capital	144-85	144-95	144-98	145-02	145-02	145-02	145-02	145-02	144-50	144-50	144-50	144-50	144-50			
Grand Total Liabilities	3,200	3,217	3,243	3,129	3,066	3,069	3,082	3,068	3,068	3,112	2,997	3,013	3,023			
Surplus of Notice Deposits over Current Loans	+164	+202	+256	+277	+288	+320	+330	+328	+317	+323	+326	+334	+319			
Percentage of Current Loans to Notice Deposits, P.C.	88-4	85-8	82-2	80-6	80-0	77-8	77-2	77-8	78-2	77-7	77-6	77-2	78-1			
CURRENCY																
Net Issue of Dominion Notes other than according to Finance Act, 1927	148-9	158-1	168-3	154-4	134-1	134-3	134-6	136-7	142-2	131-8	181-0	135-1	130-8			
Dominion Notes Issued per Finance Act, 1927	20-7	22-7	28-7	21-0	12-5	8-5	6-5	11-0	10-5	13-5	7-5	6-5	19-5			
Gold held against Notes	92-8	104-8	113-1	83-8	75-5	77-7	80-3	78-3	78-3	70-7	70-7	72-6	68-0			
Percentage of Gold to Notes, P.C.	49-8	79-4	78-8	73-1	68-9	71-3	73-9	68-5	67-6	67-7	67-0	68-5	68-2			
All Notes in hands of Public	175-6	177-1	174-9	162-6	156-6	158-8	143-9	150-8	157-4	156-3	154-6	154-9	156-1			
INDEX NUMBERS																
(1923-1925=100) with seasonal adjustment—																
Demand deposits	129-9	117-0	118-1	117-0	107-5	107-1	113-4	115-4	115-5	115-5	111-5	111-4	115-6			
Notes	124-4	110-5	118-0	116-1	118-6	117-1	118-0	118-0	118-0	118-0	119-4	121-4	121-4			
Current Loans	123-4	118-9	114-1	112-8	114-6	112-1	101-1	109-6	110-9	110-4	111-5	112-0	112-0			
Investment Holdings	103-3	119-1	128-3	136-0	137-0	146-0	143-6	144-4	146-9	152-0	151-5	154-0	146-0			
Call Loans, Canada	213-0	192-5	184-0	173-1	177-5	173-6	163-0	160-0	177-4	169-6	156-5	150-5	156-4			
Call Loans Elsewhere	97-0	86-8	90-9	72-2	63-2	67-5	69-3	69-3	64-1	54-1	54-4	56-3	47-2			
Total Issue Dom. notes	75-4	76-8	83-2	70-6	62-4	62-2	63-0	65-6	69-5	65-6	62-6	63-8	66-8			
Gold held by Finance Dept. against notes	69-2	95-4	96-4	76-3	65-0	67-8	78-4	80-0	74-8	67-9	67-5	69-0	68-8			
Notes in hands of Public	100-1	95-4	91-4	85-2	88-6	90-0	90-0	85-0	91-4	89-0	89-5	88-2	89-4			

* The grand total includes note issues totalling \$26,000,000 under authority of Chap. 4 of the Statutes of 1915.

* Includes smaller Dominion Notes in hands of public together with Bank Notes in circulation, except those in the hands of banks other than the bank of issue.



MONTHLY REVIEW OF BUSINESS STATISTICS

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Table 23. Index Numbers of Security Prices, Weighted.

The indexes of stocks are expressed as a percentage of the average price during 1925, the compilation of the common stock indexes for 1927 and 1928 being based on the quotations for 112 stocks, while beginning with January 1929 125 stocks were used. Further information in regard to security prices may be obtained free upon application to the Dominion Statistics, Dominion Bureau of Statistics, Ottawa.

Month	1. Common Stocks													
	Industrials								Utilities					
	Total	Iron and Steel	Pulp and Paper	Milling	Oils	Textiles and Cloth-ing.	Food and Allied Products	Beverages	Miscellaneous	Total	Transportation	Telephone and Telegraph	Power and Traction	
1929														
September.....	315.8	322.4	108.2	267.0	417.8	90.5	178.3	129.0	457.4	163.1	144.7	123.3	194.8	
October.....	255.4	248.8	92.6	244.0	348.0	84.8	158.8	102.4	351.7	149.3	135.0	121.5	174.3	
November.....	209.4	212.9	77.4	206.1	296.4	79.2	138.9	88.0	267.6	130.9	128.3	114.8	141.1	
December.....	210.0	231.6	76.0	196.8	296.1	78.4	139.8	93.8	266.2	131.6	132.6	114.4	148.5	
1930														
January.....	209.1	232.5	63.4	174.7	286.6	78.9	140.0	85.8	287.7	133.3	123.0	115.7	151.6	
February.....	205.5	224.8	63.3	171.9	283.0	76.2	136.9	79.2	305.2	141.0	139.9	117.5	151.6	
March.....	210.2	221.8	64.9	158.2	270.8	72.4	132.5	77.5	317.4	137.4	132.4	115.8	151.2	
April.....	220.9	233.5	69.9	163.6	296.5	72.3	145.3	87.4	316.4	143.7	132.7	115.3	164.9	
May.....	196.3	221.1	62.2	158.8	265.0	72.0	142.6	88.5	296.7	133.3	127.9	113.9	147.0	
June.....	165.4	192.1	56.1	149.7	222.0	67.3	132.9	77.9	215.4	124.2	122.5	111.6	132.3	
July.....	162.2	193.0	52.9	138.3	217.1	68.0	125.0	77.1	213.0	122.3	117.8	111.8	132.6	
August.....	163.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0	
September.....	153.1	189.1	49.4	129.3	208.6	68.2	123.1	73.3	193.8	116.0	109.2	112.6	127.0	
October.....	160.1	186.8	45.3	128.7	226.3	72.9	123.2	72.1	204.2	123.1	112.4	114.2	139.3	
November.....	129.2	146.8	30.6	109.0	185.1	64.5	108.8	64.5	161.7	112.7	107.6	111.3	121.6	
December.....	129.0	145.9	27.2	107.3	180.0	62.7	104.9	61.1	160.0	109.5	105.7	110.1	116.6	
1931	120.3	142.2	25.0	112.3	178.9	65.0	105.0	59.2	141.2	104.7	96.7	108.2	115.6	
January.....	124.7	143.7	25.8	107.6	190.8	65.9	113.0	69.3	141.0	107.3	102.2	106.7	115.6	
February.....	129.3	149.5	22.8	102.1	184.5	65.5	123.4	75.1	159.6	114.9	109.4	111.6	124.2	
March.....	127.8	151.8	21.8	102.8	189.0	62.5	128.7	74.9	169.1	116.1	105.1	110.2	132.6	
April.....	106.8	126.7	18.1	86.2	137.0	59.3	122.6	67.2	140.5	104.8	92.0	108.4	121.3	
May.....	89.0	108.2	14.4	56.2	119.6	49.9	109.8	57.0	112.8	85.2	71.0	100.5	100.8	
June.....	61.1	99.1	13.6	35.0	127.2	49.7	106.0	55.7	116.0	80.4	65.9	101.3	95.1	
July.....	94.6	101.6	13.9	72.4	131.2	50.6	114.1	56.7	120.2	81.7	65.1	103.2	99.0	
August.....	94.4	100.6	12.6	69.5	141.5	50.2	113.5	55.7	111.4	76.6	64.8	100.8	99.6	
September.....	79.3	85.9	11.5	56.8	115.0	46.1	105.8	49.1	93.4	65.4	44.1	95.4	86.5	
October.....	74.3	78.3	10.6	57.5	107.4	45.4	101.0	45.3	88.2	60.1	38.8	90.1	81.2	
Common stocks—Con.														
Month	Companies abroad				General Index number	Traders' Index	Preferred stocks	Inter-est rates	Yield on bonds	Shares traded Montreal	Mining stocks			
	Total	Indus-trial	Utili-ties	Banks							11	4	5	20
1929														
September.....	197.2	172.7	236.2	133.2	217.1	1,230.4	105.1	104.4	5.00	1,854,675	63.6	317.0	65.3	104.8
October.....	172.7	161.8	206.2	131.4	186.4	1,128.8	102.9	103.3	4.95	3,606,402	59.3	247.8	59.8	90.1
November.....	129.5	125.9	141.4	117.9	154.7	769.2	99.8	103.3	4.98	2,077,720	54.2	185.0	55.0	75.7
December.....	137.9	137.6	146.6	117.4	156.8	786.7	100.4	103.3	4.90	1,968,757	54.3	178.1	51.3	74.6
1930														
January.....	130.3	131.4	126.0	120.3	155.7	828.9	97.9	102.3	4.90	988,789	57.4	191.4	49.6	78.9
February.....	121.0	117.8	131.6	120.4	155.3	854.3	98.8	103.3	4.90	830,834	62.9	209.3	50.1	86.1
March.....	133.2	128.9	148.8	118.3	157.6	898.6	100.9	101.3	4.85	1,133,969	62.5	206.3	47.8	85.2
April.....	150.7	139.8	171.4	118.6	166.5	1,010.9	103.4	101.3	4.85	1,601,761	63.6	189.8	43.5	83.3
May.....	139.8	128.1	160.7	117.7	152.1	921.2	102.6	101.3	4.85	1,088,587	64.5	144.6	35.8	76.3
June.....	123.8	114.6	141.2	115.2	134.7	821.3	99.5	100.8	4.83	1,389,170	64.3	126.3	32.2	73.1
July.....	119.5	113.3	133.4	113.1	132.0	768.6	97.4	100.2	4.80	308,399	61.3	115.3	28.1	68.7
August.....	110.4	112.0	115.2	113.3	125.1	731.8	97.1	96.0	4.60	558,387	61.2	111.6	29.4	68.0
September.....	112.2	110.2	121.1	117.6	130.8	778.4	96.2	92.9	4.80	817,409	62.6	108.4	28.5	68.7
October.....	86.6	89.3	88.8	113.3	111.2	618.1	85.4	93.9	4.50	1,350,604	59.7	76.2	25.1	61.3
November.....	85.8	88.6	87.7	109.3	106.6	613.7	81.0	93.9	4.50	466,867	56.9	83.3	28.3	60.5
December.....	76.1	80.6	75.6	108.2	103.1	596.5	82.5	93.9	4.50	532,593	57.8	69.1	30.0	59.3
1931														
January.....	83.6	90.9	89.5	109.1	106.9	609.8	83.2	95.0	4.55	377,341	68.1	74.4	34.8	68.5
February.....	84.9	85.3	89.2	110.1	111.6	600.2	83.2	95.0	4.55	706,607	73.0	82.7	34.8	73.3
March.....	79.2	76.7	86.6	111.6	110.8	714.3	84.2	92.9	4.45	636,696	72.3	96.7	43.9	77.1
April.....	67.8	70.0	69.1	100.1	97.1	621.5	78.8	92.9	4.45	477,083	77.5	103.7	39.2	82.3
May.....	58.7	65.1	55.1	101.3	81.4	495.2	73.8	91.9	4.40	851,428	72.9	90.1	35.1	75.9
June.....	59.3	63.8	58.8	97.1	80.1	464.8	72.6	91.9	4.40	528,093	68.6	75.1	31.5	69.1
July.....	69.3	71.0	71.4	100.3	83.7	492.4	71.8	92.9	4.45	245,845	66.8	79.1	32.0	68.6
August.....	63.1	78.2	61.0	97.3	81.3	470.7	69.1	91.9	4.40	169,400	66.0	77.1	33.1	67.2
September.....	49.1	58.8	41.2	94.3	65.6	394.5	64.2	97.1	4.65	437,503	62.6	67.8	32.1	63.1
October.....	48.0	60.0	37.5	92.9	64.6	360.6	63.9	103.3	4.95	308,858	60.7	58.4	29.4	59.5

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Table 24. Canadian Public Finance.¹

Year and Month	Revenue during month						Expenditure during month		Public Debt (end of month)		
	Customs	Excise	Post Office	Excise Taxes	Income Tax	Total	Total Ordinary	Grand Total	Gross Debt	Active Assets	Net Debt
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000,000	\$000,000	\$000,000
Fiscal year ended March 31.²											
1924.....	121,501	38,182	28,865	120,678	54,204	406,583	324,813	370,589	2,819	402	2,418
1925.....	108,147	38,603	28,793	85,811	46,248	351,515	318,892	351,170	2,818	401	2,417
1926.....	127,355	42,924	30,335	98,067	55,572	382,893	320,660	355,186	2,799	426	2,390
1927.....	141,969	48,513	26,069	105,613	47,386	400,453	319,548	358,556	2,774	426	2,348
1928.....	156,986	57,401	31,563	90,223	56,571	420,643	336,168	378,717	2,729	432	2,307
1929.....	187,206	63,683	30,612	83,000	59,422	460,151	380,953	388,808	2,702	477	2,225
1930.....	179,430	65,036	33,345	63,409	69,021	448,917	357,780	398,212	2,603	426	2,178
1931.....	131,200	57,747	30,212	34,735	71,048	356,300	303,990	440,067	2,673	411	2,263
1937											
April.....	26,177	8,282	4,400	7,830	30,892	88,312	50,733	52,366	—	—	2,311
May.....	14,240	4,546	2,319	7,668	1,303	31,853	24,738	26,325	2,781	475	2,306
June.....	12,843	5,204	3,315	8,112	3,087	34,694	21,616	23,069	2,781	486	2,295
July.....	13,155	5,222	2,300	7,980	594	32,555	19,263	21,565	2,783	498	2,285
August.....	12,404	5,185	2,300	7,439	3,222	32,980	25,676	27,588	2,790	513	2,278
September.....	13,122	5,333	2,200	8,052	1,350	35,339	22,334	27,002	2,793	523	2,269
October.....	13,170	5,416	2,387	8,467	2,311	35,895	21,456	23,627	2,796	509	2,287
November.....	11,933	5,305	4,300	7,735	1,205	32,625	24,077	27,055	2,773	491	2,281
1938											
January.....	10,932	3,640	2,536	6,816	1,391	28,638	20,334	21,480	2,780	515	2,274
February.....	11,989	3,378	2,460	6,622	779	27,761	22,282	24,051	2,768	497	2,271
March.....	10,567	5,064	3,046	6,131	1,243	35,187	22,200	25,239	2,729	432	2,297
April.....	30,127	9,527	4,800	8,846	46,469	98,909	50,386	51,606	—	—	2,300
May.....	15,173	5,330	2,200	8,222	995	32,314	24,507	26,900	2,722	477	2,244
June.....	15,470	5,716	2,200	7,423	2,873	28,833	26,563	28,362	2,730	495	2,236
July.....	16,108	5,447	2,201	7,533	783	34,145	25,356	28,039	2,741	511	2,230
August.....	15,361	5,622	2,200	6,650	1,890	33,701	24,820	27,475	2,728	504	2,223
September.....	17,520	6,087	2,300	8,046	1,079	39,888	25,401	28,467	2,735	523	2,212
October.....	14,874	5,779	2,423	7,622	1,617	35,659	20,431	23,612	2,740	510	2,230
November.....	14,690	5,919	5,007	7,382	910	36,498	23,457	25,222	2,715	497	2,219
1939											
January.....	13,121	5,204	2,400	6,634	605	32,347	25,782	27,656	2,704	491	2,214
February.....	14,828	4,064	2,300	4,064	978	31,408	32,806	33,987	2,693	487	2,206
March.....	17,352	4,424	2,576	5,399	1,003	32,865	22,496	25,603	2,686	487	2,199
April.....	34,704	9,984	4,700	4,890	55,472	111,837	50,346	52,114	2,647	421	2,226
May.....	15,365	5,346	2,860	5,633	1,125	32,815	25,137	28,556	2,607	548	2,159
June.....	16,294	6,518	2,300	5,998	3,010	37,648	27,684	30,319	2,705	501	2,144
July.....	15,453	6,045	2,300	5,639	713	32,000	32,472	36,590	2,644	496	2,149
August.....	15,936	6,051	2,300	5,777	2,717	36,403	35,802	38,042	2,643	505	2,140
September.....	16,917	6,409	2,982	6,076	729	36,003	31,243	33,397	2,643	506	2,137
October.....	15,916	6,085	2,400	5,526	2,151	34,437	27,198	30,684	2,675	512	2,163
November.....	12,177	5,793	5,411	5,680	680	32,068	25,337	27,932	2,683	523	2,159
1940											
January.....	9,934	4,140	2,500	4,601	635	25,136	23,766	26,090	2,646	496	2,150
February.....	11,748	3,849	2,500	4,076	692	26,538	21,241	22,645	2,599	443	2,156
March.....	14,264	4,447	3,123	4,038	1,071	29,009	22,765	25,519	2,594	437	2,157
April.....	25,813	10,094	4,900	3,974	57,803	104,739	52,749	55,043	—	—	—
May.....	12,482	5,137	2,483	4,112	1,162	27,101	20,305	24,276	2,601	466	2,135
June.....	11,837	5,460	2,300	3,336	3,389	26,935	22,326	25,581	2,601	461	2,141
July.....	10,534	5,507	2,300	3,408	618	26,205	27,008	30,203	2,587	442	2,145
August.....	12,821	5,602	2,200	2,928	3,507	27,799	26,094	29,637	2,583	445	2,147
September.....	10,509	5,031	2,428	3,381	696	24,140	23,416	26,144	2,702	533	2,169
October.....	11,795	4,616	2,300	2,965	2,199	26,439	20,961	23,440	2,745	559	2,186
November.....	8,753	4,502	4,416	2,921	752	23,838	23,265	31,854	2,680	486	2,194
1941											
January.....	7,246	3,376	2,200	2,571	752	18,602	28,808	29,657	2,657	452	2,205
February.....	7,981	3,682	3,300	2,182	491	19,598	21,713	22,681	2,670	462	2,208
March.....	32,244	12,916	6,687	7,606	44,845	107,417	84,524	89,138	2,673	411	2,263
April.....	8,053	4,710	2,300	4,640	2,346	25,200	28,735	30,395	2,649	401	2,248
May.....	8,261	4,654	2,400	5,805	513	23,766	27,776	33,616	2,651	393	2,258
June.....	8,511	4,011	2,300	5,699	2,096	23,543	26,929	32,486	2,680	417	2,263
July.....	8,108	4,100	3,002	6,251	807	23,997	34,300	34,050	2,727	433	2,294

¹Data from the *Canada Gazette*. ²The Canadian fiscal year commences April 1. ³Final figures based on a complete investigation of the public accounts, are given as at the end of March for twelve-monthly periods. Figures given as at the end of other months are provisional.

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Table 25. Significant Statistics of the United Kingdom

Month	Production of Pig Iron ¹	Total Bank Clearings ¹	Imports	Exports	Imports of Raw Materials ¹	Exports of Manufactured Goods ¹	Unemployment Based on Compulsory Insurance ¹	Board of Trade ¹	Statist ¹	Gold Reserve ¹	Circulation of Notes ¹	Deposits other than public ¹	Discounts and Advances ¹	Total Deposits ¹	Index of Security Prices, December 1921=100 ¹	Market Rate of Discount 3 Months ¹
	000 Metric Tons	Millions of Pounds Sterling	000 Work-ers	Relative to 1913	Millions of Pounds Sterling	000 Work-ers	Relative to 1913	Millions of Pounds Sterling	Relative to 1913	Millions of Pounds Sterling	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913	Relative to 1913
1927																
August	606	3,247	90-1	68-2	22-3	47-7	1,044	141	144-5	149-9	375-7	103-7	1,141	1,706	142-9	4-33
September	601	3,038	101-4	68-7	26-4	48-6	1,048	142	142-9	149-9	375-1	97-5	1,148	1,705	144-2	4-33
October	606	3,587	105-0	70-6	28-4	44-9	1,074	141	141-0	160-3	372-0	90-8	1,168	1,747	146-0	4-13
November	585	3,516	107-4	81-2	28-2	57-2	1,126	141	142-9	148-6	376-5	95-2	1,166	1,731	145-9	4-33
December	568	3,331	105-4	69-1	30-0	45-8	1,332	140	142-8	151-5	382-3	124-0	1,167	1,766	146-9	4-31
1928																
January	569	3,933	100-4	70-0	31-1	48-3	1,179	141	142-2	155-3	366-4	98-7	1,198	1,784	147-6	4-19
February	580	3,264	98-9	68-9	31-1	45-5	1,137	140	142-5	154-4	366-6	98-5	1,159	1,734	147-7	4-18
March	597	3,609	110-5	70-2	34-0	53-4	1,042	141	145-4	157-3	368-7	98-2	1,143	1,709	151-7	4-12
April	564	3,783	96-8	66-2	28-5	45-0	1,136	143	147-8	159-2	370-6	94-8	1,148	1,728	154-7	4-02
May	601	3,743	99-4	70-4	29-9	46-4	1,101	144	148-5	160-0	373-4	89-6	1,153	1,728	157-8	3-97
June	573	3,937	99-4	70-9	28-5	48-0	1,192	143	144-2	169-6	376-0	105-6	1,181	1,769	152-7	3-82
July	548	3,364	95-5	69-3	24-0	49-2	1,305	141	141-5	173-2	374-9	108-8	1,206	1,788	151-7	3-99
August	527	3,870	87-7	71-0	24-3	50-1	1,320	139	138-8	173-2	376-1	95-3	1,204	1,768	154-2	4-27
September	512	3,534	87-7	68-5	20-6	45-2	1,336	138	137-4	165-7	374-8	102-4	1,192	1,769	156-7	4-28
October	544	3,947	102-7	73-2	24-2	50-8	1,273	138	137-4	165-8	369-9	103-5	1,204	1,790	158-7	4-25
November	552	3,653	100-5	74-6	29-9	49-9	1,364	138	138-7	159-1	367-0	99-6	1,207	1,793	159-4	4-38
December	549	3,913	101-5	69-5	30-9	46-8	1,521	138	138-7	163-8	388-2	107-0	1,221	1,843	158-8	4-37
1929																
January	573	4,067	116-1	70-7	39-1	53-8	1,394	138	137-6	152-7	355-7	96-1	1,248	1,846	163-4	4-33
February	523	3,568	91-3	68-0	27-0	44-8	1,392	135	141-3	150-9	353-3	93-7	1,245	1,814	162-0	5-05
March	600	3,932	98-6	68-6	28-5	47-1	1,133	140	141-8	153-8	361-8	94-6	1,213	1,777	161-1	5-33
April	621	3,305	104-2	70-6	30-9	47-1	1,141	139	137-1	156-6	357-3	94-1	1,195	1,781	156-5	5-31
May	634	3,600	103-5	77-9	29-2	53-4	1,132	136	132-9	162-5	360-1	91-6	1,190	1,770	157-1	5-21
June	668	3,913	91-5	59-5	24-5	58-4	1,117	136	133-0	164-6	369-1	112-9	1,212	1,806	157-9	5-31
July	683	4,155	93-6	74-5	22-9	53-2	1,123	137	135-4	141-4	371-6	98-0	1,238	1,816	162-0	5-39
August	603	3,306	101-0	72-1	24-7	50-8	1,156	136	134-0	137-6	365-4	91-9	1,225	1,796	164-4	5-46
September	675	3,373	95-4	61-8	24-2	42-2	1,132	136	132-5	139-1	363-3	103-0	1,212	1,762	165-4	5-74
October	709	3,927	110-3	73-7	27-3	50-3	1,284	136	130-7	151-9	358-8	96-2	1,219	1,802	160-8	6-23
November	642	4,089	108-2	71-4	30-0	48-6	1,286	134	127-4	154-7	354-6	96-4	1,233	1,799	147-0	5-28
December	653	3,568	106-6	65-4	31-2	44-6	1,510	133	128-0	145-6	369-8	106-8	1,218	1,811	147-1	4-78
1930																
January	600	3,598	10-19	66-4	30-1	44-7	1,476	131	125-4	150-1	348-0	103-5	1,231	1,805	146-7	4-61
February	617	3,387	88-2	60-6	24-0	41-2	1,536	128	123-3	151-3	346-8	89-9	1,208	1,757	146-3	3-78
March	676	4,566	95-4	61-6	24-1	42-3	1,639	125	121-2	155-1	352-3	90-8	1,174	1,719	145-3	2-84
April	630	3,596	85-9	54-7	20-7	36-7	1,695	124	119-4	162-3	358-5	102-7	1,194	1,750	147-0	2-45
May	624	3,656	91-0	60-1	22-1	39-8	1,770	122	116-2	157-2	356-1	94-9	1,220	1,780	143-7	2-14
June	572	3,279	83-4	50-7	20-4	35-8	1,815	121	111-8	159-9	358-5	99-9	1,250	1,829	135-5	2-28
July	485	3,839	85-2	57-4	22-9	33-2	2,012	119	111-1	152-3	368-4	98-4	1,253	1,831	137-2	2-08
August	423	3,347	79-9	49-1	17-5	33-1	2,060	118	108-5	154-5	363-0	102-0	1,232	1,804	131-0	2-20
September	473	3,200	78-7	48-1	16-5	32-1	2,182	116	106-8	156-3	355-8	98-4	1,228	1,801	134-6	2-06
October	422	2,800	90-9	54-1	18-1	35-9	2,238	113	106-4	159-5	355-6	90-7	1,217	1,828	127-0	2-19
November	390	3,372	79-4	50-9	16-6	32-7	2,286	112	104-2	166-6	351-1	92-7	1,247	1,858	125-2	2-30
December	355	3,179	80-6	43-7	20-6	27-1	2,643	109	102-2	147-6	368-8	168-6	1,250	1,876	119-5	2-31
1931																
January	343	3,685	75-6	43-6	17-9	28-7	2,593	107	100-8	139-5	346-8	88-5	1,254	1,873	119-2	2-24
February	323	3,334	63-6	37-0	13-3	24-0	2,618	106	100-6	140-9	359-7	100-0	1,226	1,820	118-5	2-05
March	363	3,196	70-7	49-4	15-1	25-6	2,580	106	100-6	143-6	348-8	91-4	1,176	1,764	119-0	2-12
April	328	3,117	70-0	39-1	15-5	24-3	2,520	106	99-3	147-5	349-8	88-0	1,151	1,736	113-3	2-16
May	352	3,352	69-6	36-6	14-6	26-0	2,630	104	96-7	151-9	356-4	106-1	1,159	1,738	102-2	2-48
June	329	3,202	68-6	35-5	14-1	21-7	2,665	103	97-2	163-8	357-4	113-5	1,189	1,738	106-6	2-66
July	322	3,480	70-1	39-2	13-6	26-5	2,713	102	94-4	132-0	359-4	89-5	1,194	1,788	106-4	3-02
August	290	2,838	65-3	33-0	12-3	22-0	2,762	100	93-1	134-3	355-0	112-2	1,172	1,745	98-2	4-18
September	252	2,667	63-8	33-6	11-2	22-2	2,826	99	94-9	136-2	357-2	115-2	1,145	1,712	89-5	4-77
October	262	2,604	80-7	33-1	11-9	24-0	2,726	105	100-9	139-9	356-0	116-1	1,171	1,745	98-2	5-30

¹ Data from the *Economist*, London, England.² Data from *Monthly Accounts of Trade and Navigation*.³ Data from⁴ Ministry of Labour Gazette.⁵ Data from *Board of Trade Journal*.⁶ Compiled by the *Statist*, London and converted to 1913 base.⁷ Compiled by the *Banker's Magazine*, London.⁸ Exclusive of coal miners disqualified for unemployment insurance on account of strike.⁹ The circulation of currency notes and of Bank of England notes from 1924 to October, 1930, were added for purposes of comparison.

Table 26. Significant Statistics of the United States.

Classification	1930					1931									
	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Wheat, visible supply.....Mil. bush.	205	203	190	107	202	207	200	198	191	218	243	229	.....	
Receipts, principal markets.....000 bush.	28,043	24,597	21,549	29,496	30,672	30,833	21,230	30,863	29,656	10,404	67,182	38,877	32,663		
Shipments, principal markets.....000 bush.	25,238	20,955	15,053	18,706	14,817	15,570	16,601	24,061	30,385	65,187	48,904	28,325	26,851		
Exports, including wheat flour.....000 bush.	12,365	8,470	6,187	5,843	5,864	4,574	6,964	9,966	11,942	17,253	11,781	11,588	.....	
Wheat flour production.....000 bbls.	10,817	9,184	8,973	9,233	8,242	8,722	8,494	8,015	7,763	9,852	9,658	9,721	.....	
Sugar molasses, \$ ports.....000 long tons	402	337	207	259	290	351	403	333	383	470	377	414	.....	
Tobacco consumption, cigars.....Millions	624	528	350	363	363	441	460	467	518	479	463	440	.....	
Tobacco consumption, cigarettes.....Millions	10,947	7,952	8,675	9,368	8,836	9,802	9,471	10,443	11,508	10,700	9,520	9,965	.....	
Cattle receipts, primary markets.....000	3,377	1,606	1,730	1,608	1,308	1,535	1,617	1,531	1,540	1,488	1,821	1,707	.....	
Hoe receipts, primary markets.....000	3,441	3,439	4,002	3,704	4,652	3,207	3,067	2,938	2,854	3,511	2,454	2,727	.....	
Cotton consumption.....000 bales	444	415	408	454	434	491	509	466	455	451	426	464	.....	
Newspaper production.....000 a. tons	105-5	92-6	99-3	102-0	88-6	100-6	103-5	101-2	101-1	96-5	88-3	91-2	.....	
Newspaper consumption.....000 a. tons	183-4	184-6	106-0	100-7	180-4	179-3	174-3	179-8	161-3	157-1	146-2	182-4	.....	
Pig iron production.....000 l. tons	2,165	1,867	1,666	1,714	1,707	2,032	2,020	1,994	1,639	1,463	1,281	1,169	1,172		
Steel ingot production.....000 l. tons	2,730	2,335	2,008	2,483	2,502	2,904	2,722	3,605	2,076	1,886	1,719	1,548	1,562		
Unfilled orders U.S. Steel Co.....000 l. tons	3,482	3,640	3,944	4,123	3,985	3,995	3,898	3,620	3,479	3,405	3,169	3,145	.....	
Automobile production 000 cars and trucks	154-4	135-8	155-6	171-0	210-0	276-4	335-7	315-1	249-5	218-5	187-2	140-6	.....	
Copper production, U. S. America.....000 a. tons	118-2	111-6	106-4	102-5	99-9	102-0	100-8	102-7	98-3	96-4	90-2	86-7	.....	
Domestic shipments.....000 a. tons	75-7	62-7	66-9	60-6	60-6	74-7	54-6	45-3	50-2	43-1	45-8	40-5	.....	
Zinc production.....a. tons	40,940	32,097	32,682	32,522	30,562	32,328	29,137	25,688	28,483	21,365	21,467	21,356	21,674		
Stocks.....a. tons	143,327	145,139	145,576	144,389	141,693	142,212	141,969	138,328	131,333	129,701	136,155	136,066	.....	
Lead production.....a. tons	50,402	43,423	48,517	43,408	39,464	41,775	35,498	29,519	30,718	32,157	30,249	31,995	.....	
Petroleum production.....000 bbls.	72,696	65,174	66,985	65,991	60,645	69,397	73,108	77,164	76,116	77,961	68,418	63,636	.....	
Consumption (to stills).....000 bbls.	74,010	70,310	71,581	70,026	65,249	78,696	74,706	75,821	76,237	79,758	80,672	75,094	.....	
Gasoline production.....000 bbls.	37,400	35,613	34,352	32,708	31,328	35,246	36,401	39,019	37,024	38,440	39,283	37,469	.....	
Consumption.....000 bbls.	32,267	30,984	30,064	26,844	26,133	31,037	33,400	35,716	38,375	39,459	39,679	36,743	.....	
Contracts awarded.....\$100,000	237-3	283-6	249-4	228-0	235-4	370-4	336-9	306-1	231-0	286-0	233-1	252-1	.....	
Carloadings.....000 cars	3,818	4,127	2,783	3,491	2,354	3,040	2,998	3,736	2,962	2,931	3,747	2,908	.....	
Electric power production.....mill. k.h.	8,173	7,663	8,106	7,947	7,160	7,875	7,657	7,639	7,514	7,731	7,629	.....	.....
Index factory employ- ment.....1923=100	82-2	81-1	80-1	78-3	77-7	77-9	78-0	77-8	76-0	75-1	74-1	72-8	.....	
Mail order sales, 2 cos.....\$100	68,877	55,713	72,486	41,459	39,422	43,008	63,078	50,670	49,480	45,060	43,004	45,955	.....	
Ten cent sales, 4 chains.....\$100	48,597	45,725	35,146	36,368	36,589	41,390	45,884	48,448	45,517	.....	.....	.....	.....
Imports.....\$100,000	247-3	205-7	206-0	183-3	175-1	210-2	185-7	180-2	173-5	175-0	168-7	170-4	.....	
Exports.....\$100,000	236-9	289-0	273-0	249-6	224-4	235-9	214-9	206-0	187-0	180-7	164-8	181-0	.....	
Manufacturing produc- tion.....1923=100	85-0	83-0	80-0	80-0	85-0	88-0	90-0	90-0	86-0	83-0	80-0	76-0	.....	
Mineral production.....1923=100	86-0	82-0	84-0	80-0	88-0	87-0	91-0	86-0	85-0	84-0	81-0	74-0	.....	
Industrial production.....1923=100	97-0	84-0	82-0	82-0	85-0	88-0	89-0	89-0	86-0	83-0	80-0	76-0	.....	
F.R. banks, bills dis- counted.....Mil. Dollars	202	251	351	215	190	184	187	174	149	195	287	328	.....	
Reserve Ratio.....p.c.	82-4	79-8	73-7	82-7	84-1	83-5	84-0	84-9	84-6	83-8	79-4	71-7	.....	
Member banks loans and discounts.....Mil. Dollars	16,781	16,816	16,263	15,783	15,454	15,332	14,968	14,730	14,661	14,486	14,398	14,101	13,521		
Net demand deposits.....Mil. Dollars	13,680	13,908	13,959	13,680	13,144	13,748	13,664	12,608	12,668	13,473	13,244	13,237	13,449		
Interest rates, time loans.....p.c.	2-25	2-14	2-25	2-13	1-88	2-15	2-00	1-75	1-50	1-88	1-58	1-63	2-25		
Call loans renewal.....p.c.	2-80	3-00	3-20	1-87	1-50	1-55	1-52	1-48	1-50	1-50	1-50	1-50	2-25		
Prime commercial paper, 4-6 months.....p.c.	2-88	2-88	2-88	2-88	2-63	2-50	2-33	2-13	2-00	3-00	2-00	2-00	3-12		
Bond prices high grade rails (10)	95-85	84-63	92-89	96-69	96-61	96-31	96-11	97-68	97-73	97-70	95-14	92-70	84-35		
Forty bonds.....	82-49	81-10	78-96	81-98	82-06	82-20	80-86	80-48	79-07	80-99	77-03	72-24	65-06		
Copyright Standard Statistics Co., Price common stocks (401)	127-6	116-7	109-4	112-3	110-8	121-6	109-2	98-0	65-1	98-2	95-5	81-7	69-7		
Industrials (338)	117-8	108-1	101-6	103-4	110-3	111-8	100-3	89-4	86-5	89-8	88-5	75-8	64-6		
Railways (33)	110-0	102-1	93-3	100-4	104-7	97-2	87-3	78-8	74-0	73-3	66-2	56-1	45-4		
Utilities (164)	187-0	167-4	157-9	163-4	177-9	189-0	169-5	156-4	153-0	157-5	154-0	131-9	111-0		
Automobiles (13)	108-0	101-2	100-3	100-2	120-4	128-6	117-4	110-0	101-2	104-9	103-4	84-7	70-4		
Tires and rubber goods (17)	82-5	56-0	54-9	50-6	54-4	57-5	50-0	46-4	40-8	50-3	49-1	41-1	31-3		
Chain stores (17)	88-1	81-7	78-1	78-4	86-4	89-6	86-2	88-8	88-5	89-2	91-6	80-0	69-7		
Copper and brass (9)	92-6	90-6	79-9	82-1	90-8	95-7	79-6	62-0	65-8	61-0	50-0	43-0	.....	
Oil (16)	106-4	86-9	87-6	80-1	90-7	84-3	74-1	63-3	63-1	67-4	60-0	60-0	59-1		
Railway equipment (9)	82-0	76-8	73-9	74-1	77-4	78-2	67-5	67-1	54-9	57-2	54-5	46-4	41-3		
Steel and iron (9)	115-4	99-5	91-6	89-8	101-2	102-0	86-1	72-1	68-2	71-8	65-2	54-8	41-7		
Textile (11)	58-2	54-9	51-0	52-5	55-3	58-2	62-3	47-4	45-5	45-8	44-7	40-4	35-4		
Amusement (7)	87-7	77-7	66-7	69-4	80-2	76-1	81-3	44-3	44-6	44-5	43-4	37-9	28-3		
Tobacco (10)	136-8	129-2	125-6	131-5	137-4	143-8	144-3	137-3	133-5	141-0	136-9	117-5	104-7		
Stock sales, N.Y.....Mil. Shares	65-5	51-9	58-8	52-3	64-1	65-5	54-3	46-7	58-7	33-5	24-9	51-1	.....	
Bond sales, N.Y.....Mil. Dollars	272-1	189-3	265-8	264-1	194-4	247-0	227-8	235-7	267-8	220-7	199-7	306-8	247-0		
Brokers loans.....Mil. Dollars	2,561	2,163	1,894	1,720	1,840	1,909	1,651	1,435	1,391	1,844	1,354	1,044	798		
Bank debits N.Y.....Mil. Dollars	30,751	32,490	28,001	34,537	30,948	27,880	26,320	25,072	25,892	31,007	16,190	20,073	.....	
Outside, 140 centres.....Mil. Dollars	23,700	19,700	23,113	21,727	17,084	19,421	19,618	18,888	19,404	15,442	15,372	16,627		

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STATISTIQUE COURANTE DES AFFAIRES DU CANADA

RÉSUMÉ

Les opérations commerciales et industrielles ont été à un niveau plus bas en octobre que le mois précédent. Bien que la production industrielle ait montré des gains en certaines lignes, ces progrès ont été contrebalancés par d'importants déclinés dans d'autres.

Les opérations minières ont été une exception montrant une plus grande activité en octobre. Les expéditions d'or et de cuivre ont été en volume plus considérable et l'extraction du charbon s'est à peu près maintenue à son niveau relativement élevé du mois précédent. L'indice de la production minière, à 139.5 en octobre, se compare à 124.2 en septembre.

La production-manufacturière s'est encore ralentie en octobre, le faible pourcentage des activités dans l'automobile et l'industrie primaire du fer et de l'acier ayant une influence importante dans l'affaiblissement des indices. La production d'acier à 30,926 grosses tonnes se compare à 33,390 en septembre. Comme un seul haut fourneau était en activité la production de fonte en gueuse au cours du mois n'est pas divulguée. Un seul fourneau à Hamilton, d'une capacité de 550 tonnes par jour ou environ 13 p.c. de la capacité globale de tous les hauts fourneaux au Canada est resté actif au cours du mois. La production d'automobiles à 1,440 unités se compare à 2,646 en septembre; le déclin, après rajustement saisonnier, est de 35.5 p.c. Les importations de pétrole brut à 97,341,000 gallons montrent une légère avance sur septembre bien que cette augmentation soit moins que la normale pour la saison. Les importations de caoutchouc brut à 3,509,000 livres montrent, après rajustement saisonnier, un gain de 1 p.c. sur septembre. Le arrivages de coton brut, au chiffre de 7,599,000 livres, montrent un gain de 16.7 p.c. après rajustement saisonnier. Le gain dans les importations de laine brute est moins que normal pour la saison.

Les chargements de wagons en octobre, après rajustement saisonnier, sont restés à leur bas niveau du mois précédent mais ces dernières semaines indiquent des possibilités d'amélioration. La moyenne de production quotidienne d'énergie électrique, à 45,093,000 k.w.h. au cours du mois sous revue, se compare à 42,114,000 k.w.h. en septembre, un gain de 1 p.c. après rajustement saisonnier. Ce gain est la continuation d'une augmentation semblable en septembre sur le mois précédent montrant une demande grandissante dans la consommation tant ménagère qu'industrielle. L'indice de l'emploiement industriel à 103.0 le 1er novembre se compare à 103.9 le 1er octobre, le gain étant de 0.4 après rajustement saisonnier. Le recul dans l'emploiement des manufacturiers, après rajustement saisonnier, se limite à 1.4 p.c. Le facteur constructif du mois se trouve dans le raffermissement des prix de gros arrêtant ainsi la tendance à la baisse qui s'est continuée depuis août 1929. Le plus grande partie de ce gain provient des denrées spéculatives, principalement les grains et les métaux non-ferreux, mais les changements dans les positions relatives de l'offre et de la demande fournissent une base tangible et une possibilité d'amélioration commerciale.

Changements économiques.

Les restrictions sur la conversion du dollar canadien en or ont eu une influence importante sur les développements économiques d'octobre. La baisse des obligations du gouvernement fédéral est représentée par une hausse dans la courbe du loyer de l'argent à long terme paraissant dans le graphique de la page 4. Les titres d'actions ordinaires ont été en moyenne plus bas en octobre que le mois précédent et l'indice de la production industrielle, d'après la moyenne trimestrielle pour fins d'adoucissement, montre un autre déclin.

Le graphique de la page 10 montre le cours de cinq facteurs économiques depuis 1919 jusqu'à date. L'indice de la production industrielle montre un déclin depuis mai 1929 jusqu'à date, le mouvement de baisse étant principalement interrompu par les gains des premiers mois de 1930 et 1931. Maintenu principalement par les travaux de soulagement au chômage pendant les mois d'été, l'indice de l'emploiement montre de la contraction en ces derniers temps. Le déclin

des prix de gros a été continu depuis août 1929 jusqu'à septembre de l'année courante. En octobre, la marche des cours a pris une autre direction renversant une tendance qui aurait depuis deux ans.

LA SITUATION DU BLÉ

Les lourdes expéditions de blé aux marchés européens pendant les trois premiers mois de la présente campagne ont contribué à faire saisir au public l'alignement nouveau des facteurs dans la situation du blé. Le sentiment amélioré vient de ce que l'on se rend compte des facteurs constructeurs entrant dans la position du blé et ce sentiment ne peut être considéré comme transitoire. La situation de l'offre des neuf derniers mois de la présente campagne est plus clairement définie qu'à toute autre époque des deux dernières années, et avec la Russie comme exportateur seulement casuel pour un certain temps, les approvisionnements du Canada, des Etats-Unis, de l'Argentine et de l'Australie s'écouleront beaucoup plus rapidement au cours de l'année.

A plusieurs points de vue la situation européenne est semblable à celle de l'an dernier. La production européenne de blé, la Russie non comprise, est un peu plus forte qu'en 1930 avec peut-être une plus faible provision de blé de qualité meunière comme résultat de la mauvaise température à l'époque de la moisson. La production européenne de seigle, exclusion faite de la Russie, est estimée considérablement plus basse que celle de l'an dernier. Chaque année la Russie a été sur le marché de l'exportation dès le début de la saison. Comme en 1930, l'Europe a abordé l'écoulement de la récolte de cette saison avec un grand nombre de mesures restrictives. En vue de ces faits, il n'est pas surprenant que la marche du commerce international de la présente campagne suive d'une manière générale le cours établi en 1930-31.

Un autre facteur ayant sa portée sur le mouvement du blé au cours de la présente campagne se trouve dans le fait que la plupart des pays importateurs sortiront de la présente campagne avec des reports assez substantiels de blé importé. Il y a assez de facteurs constructifs dans la situation du blé pour encourager les pays importateurs à assumer de plus grands engagements que les deux années précédentes dans les stocks visibles.

En tenant compte du mouvement du premier trimestre août-octobre, des estimations de la production de 1931 et des stocks de blé et autres facteurs connus, il semble que les besoins d'importation pour la présente campagne s'élèveront au moins à 825 millions de boisseaux, comparative-ment à des expéditions de 785 millions de boisseaux en 1930-31.

Pour rencontrer les besoins de l'importation sur cette base, il est apparent, d'après les estimations préliminaires de production dans les pays exportateurs, que tous les surplus de blé de 1931 ne pourront suffire à rencontrer les besoins de l'importation et qu'avant le 31 juillet 1932 il sera nécessaire de tirer sur les stocks accumulés. Il est également visible que le Canada et les Etats-Unis, les deux pays qui ont gardé en réserve les plus fortes accumulations en ces dernières années, bénéficieront de cette situation cette année et sortiront de la présente campagne avec des réductions considérables de leurs stocks et réserves de blé. La position de l'Amérique Septentrionale est de plus fortifiée par la situation de novembre-décembre. Pendant cette période, la Russie étant devenue un exportateur d'importance secondaire, l'Australie n'ayant que de très faibles approvisionnements et l'Argentine disposant de stocks modérés et réputés de classe inférieure, l'Amérique du Nord devrait être le gros exportateur des deux mois prochains et le Canada et les Etats-Unis devraient bénéficier d'une plus grosse part du commerce mondial de blé que dans la période août-novembre alors que la Russie exportait en fort volume. La situation immédiate favorise particulièrement le Canada parce qu'il ne dispose que d'approvisionnements modérés mais de qualité relativement supérieure.

La situation canadienne a été matériellement améliorée par l'augmentation des exportations de blé au cours des trois semaines dernières. Dans la semaine terminée le 6 novembre, les exportations de blé canadien s'élèvent à 6,129,814 boisseaux, comparativement à 3,753,221 boisseaux pendant la semaine terminée le 29 octobre.

Prix de gros.

Les avances des articles spéculatifs en octobre ont été d'une importance fondamentale à l'économie du Canada. Les hausses spectaculaires du blé et de l'argent ont attiré beaucoup d'attention et la plupart des grains et des métaux non-ferreux ont aussi avancé. Vu la rapidité de l'avance, la réalisation des profits a provoqué une réaction considérable. L'amélioration de la position statistique d'un nombre substantiel d'articles importants dans le commerce interna-

tional donne du poids à l'opinion que la hausse des prix est plus justifiée qu'on ne le crut quand fut atteint le fond du mouvement de baisse à la fin de septembre. Le déclin du dollar canadien est un facteur contributoire dans l'avance des prix de gros.

La baisse de l'indice des prix de gros dans les plus importants pays commerciaux a été plus grande en septembre que le mois précédent, excepté au Royaume-Uni et en Hongrie. La série du Board of Trade, pour le Royaume-Uni, calculée sur la base des prix des 18 premiers jours de septembre montre un déclin de 0.7 (1924=100). Cependant, en prenant comme base les cotes du 20 au 30, l'indice montre une avance de 0.3. Mesuré par un indice préparé par le *London Times*, le niveau général des prix de gros le 30 octobre était 1.0 p.c. plus haut que le 30 septembre dernier, l'indice marquant 99.6 comparativement à 98.6 (1913=100). L'indice des denrées alimentaires a monté de 1.1 p.c. de 107.1 à 108.3, vu l'avance des céréales, particulièrement du blé, bien que la hausse de ce groupe qui est de 9 p.c. soit largement compensée par la réduction générale des viandes. Les matériaux industriels montrent un indice augmenté de 1.0 p.c. en octobre comparativement à septembre. Les principaux mouvements sont dans le coton qui a monté de 4.0 p.c. et les autres textiles avec une avance de 5.2 p.c. D'un autre côté le groupe du fer et de l'acier a été légèrement plus bas et le groupe des autres métaux a décliné de 2 p.c.

Au Canada l'avance des prix est caractérisée par la hausse rapide du blé qui a été plus continue que jamais depuis novembre 1929. Les autres grains, à l'exception du lin et du maïs, ont aussi avancé. Le sucre brut de Cuba a avancé à New-York de \$1.44 à \$1.58 par quintal en octobre, quotations en fonds canadien, une attention considérable étant attirée par une vente dans la troisième semaine attribuée au groupe coopératif cubain faisant pour la première fois son apparition sur le marché depuis l'organisation de ce groupement au commencement de septembre. La position du café s'est un peu améliorée en octobre sous l'influence des achats d'automne. Le moratoire de la dette brésilienne a aussi contribué à cette fermeté mais il n'y a pas eu de changement statistique important. Les prix du coton ont avancé en face de statistiques à tendance baissière. Ceci est attribué en grande partie à la prédisposition qu'ont les Etats du Sud d'attendre des prix meilleurs et aux mesures prises pour retirer du marché environ 7,000,000 de balles jusqu'à juillet 1932 et peut-être plus tard. La soie grège a monté en octobre principalement à la suite de développements dans la situation des changes.

Les conditions adverses qui avaient dominé le marché du cuivre depuis quelques mois n'ont pas relevé leur influence en octobre. L'argent a avancé sous la poussée des opérations de couverture et des achats spéculatifs. Le plomb et le zinc ont aussi fait des améliorations considérables.

FINANCE

Situation bancaire.

La force fondamentale de la situation bancaire canadienne s'est maintenue en septembre, les ressources immédiatement liquidables donnant un gain de \$14,000,000. Les titres du gouvernement fédéral et des gouvernements provinciaux en portefeuille ont augmenté, atteignant la forte somme de \$455,900,000 à la fin du mois. Ce chiffre se compare à \$325,600,000 à la même date de l'année précédente, une augmentation de \$130,400,000 ou d'environ 40 p.c. Le numéraire et les billets du Dominion détenus par les banques montrent aussi des augmentations en septembre qui sont de \$7,000,000 pour la monnaie et de \$11,000,000 pour les billets du Dominion. Les prêts à demande au Canada montrent aussi un gain au cours du mois et l'augmentation dans les prêts courants a suivi les fluctuations ordinaires de la saison.

Les dépôts à demande montrent un gain plus grand que normal pour la saison et atteignent \$25,800,000 après rajustement saisonnier. Les avances du gouvernement montrent une augmentation de \$13,000,000 le total étant de \$19,500,000 à la fin du mois comparativement à \$20,700,000 à la même date de 1930. Le déclin des dépôts à terme en septembre a été de caractère saisonnier, le total le 30 septembre étant de \$35,900,000 plus élevé qu'à la même date de l'année précédente. Dans les douze mois le chiffre des prêts courants a baissé de \$119,000,000. La proportion des dépôts à terme aux prêts courants indiquant la tendance des conditions du crédit montre donc un gain marqué au cours des derniers douze mois.

Titres de spéculation.

Les actions ordinaires ont touché un nouveau sommet dans la semaine terminée le 8 octobre, les cinq semaines suivantes montrant un raffermissement considérable. Un indice de 124 titres actifs aux bourses de Montréal et de Toronto a dans cet intervalle avancé de 58.8 à 71.5, un gain de 21.6 p.c. Cet indice est exprimé en pourcentages de la moyenne mensuelle de 1926. Au

cours des cinq semaines en question le gain de l'indice de 98 titres industriels a dépassé 26 p.c. marquant le 12 novembre 85.9 comparativement à 68.1 cote de base. Le gain de l'indice de 18 titres d'utilité publique a dépassé 10 p.c., le chiffre de 61.5 la semaine du 12 novembre se comparant à 55.8 la semaine du 8 octobre.

L'indice de 22 titres d'action privilégiée montre un nouveau déclin en octobre marquant 63.9 comparativement à 64.2 en septembre. Il y a des reculs dans Abitibi, Canada Cement, Canadian General Electric, National Breweries et Ottawa Power. Canadian Cottons et Maple Leaf ont avancé.

Le rendement moyen des obligations du gouvernement d'Ontario à 4.95 en octobre se compare à 4.65 le mois précédent. Le déclin dans le cours des obligations fédérales et provinciales reflète la baisse du dollar canadien.

Un sommet temporaire de l'indice minier a été touché la semaine du 12 novembre avec 67.7. Ceci se compare à 55.6 la semaine du 8 octobre, un gain de près de 22 p.c.

LA SITUATION AUX ÉTATS-UNIS

Le niveau des opérations commerciales et industrielles des États-Unis a été plus bas en octobre qu'en septembre. L'industrie de l'automobile a donné un plus faible pourcentage de sa capacité normale pour la saison ce qui indique une contraction marquée dans la préparation pour une augmentation considérable quand viendra la sortie des modèles nouveaux. La demande pour produits de l'acier a été à bas niveau, la production de fonte en gueuse et de billots d'acier montrant un déclin modéré après rajustement saisonnier. La valeur des contrats de construction d'octobre a baissé d'environ 6 p.c. après rajustement pour facteurs saisonniers. La production d'énergie électrique montre un déclin de 2 p.c. après semblable rajustement. Les chargements de wagons ont montré un gain modéré au cours du mois.

Sous l'influence des lourds arrivages d'or et de l'expansion de la demande domestique pour numéraire provoquée par l'acceptement, les taux de l'argent ont avancé appréciablement en octobre. Le taux moyen d'escompte des effets de commerce de premier ordre a été à 4 p.c. la dernière semaine d'octobre comparativement à 2 p.c. la dernière semaine de septembre. La baisse des obligations de tout repos a été plus forte que normalement après la hausse dans le loyer de l'argent à brève échéance, parce qu'elle a placé l'argent à un niveau inférieur à celui de 1929, alors que le loyer de l'argent était beaucoup plus élevé. Au cours des premiers jours d'octobre la tendance des titres était encore à la baisse et vers le 5 le niveau général était plus bas que depuis le début de 1922 et seulement 20 p.c. au-dessus du point le plus bas de 1929. La reprise au cours du reste du mois a été substantielle.

LA SITUATION EN GRANDE-BRETAGNE

Le résultat le plus notable de l'abandon de l'étalon-or en Grande-Bretagne est la diminution du chômage, due en partie à un arrêt anticipé des importations et à la stimulation des exportations. Le nombre de sans-travail a tombé de 2,826,000 le 28 septembre à 2,684,000 le 9 novembre, un déclin de 142,000 en six semaines. Cependant, ce déclin est dans une certaine mesure dû à une plus grande rigidité des règlements sur le paiement de l'assurance aux chômeurs.

Les chiffres préliminaires du commerce d'octobre sont décevants pour ceux qui s'attendaient à ce que l'abandon de l'étalon-or eût immédiatement son contre-coup dans une diminution des importations et une augmentation des exportations. Les importations donnent \$80,685,000 comparativement à \$38,109,000 d'exportations et \$32,832,000 d'exportations de produits du Royaume-Uni. La balance défavorable du commerce atteint donc \$42,576,000. On attribue ce chiffre élevé des importations à une cause spéciale—la crainte de nouveaux impôts sur les importations.

Les droits d'urgence sur les exportations deviennent effectifs le 25 novembre. Des droits de 50 p.c. ad valorem sont imposés sur la coutellerie et les outils, les dactylographes, les jeux de radio et un grand nombre de produits textiles, le papier et les produits du papier, les bandages et les tubes ou caoutchouc, la parfumerie et les préparations de toilette. Les produits de l'Empire sont exempts. Il semble donc que le Canada doive profiter de la préférence sur le papier et ses produits.

PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

1. ANNUAL OR SPECIAL REPORTS ISSUED DURING THE MONTH ENDED OCTOBER 14, 1931

Population.—Maternal mortality in cities, 1930. Census press bulletin No. 8: The villages of Quebec, preliminary announcement of population census 1931. Census press bulletin No. 9: Preliminary announcement of population census, November 6, 1931 (cities, towns, villages).

Production.—Agricultural products.—Preliminary announcement of agriculture, Census 1931, British Columbia. Canadian tobacco production 1931 (preliminary report). Preliminary announcement of agriculture, Census 1931, Ontario; Nova Scotia; Quebec; Alberta. Provisional estimates of grain production in Canada, Nov. 12, 1931. Press announcement of same. **ANIMAL PRODUCTS.**—Fur production of Canada, season 1929-30. A new livestock survey for Canada (press announcement). Report on the production of dairy factories in Canada 1930.

Mineral Production.—Annual report on the mineral production of Canada during the calendar year 1929.

Manufactures.—General.—Alphabetical list of products manufactured in Canada, 1929. **IRON AND STEEL AND THEIR PRODUCTS.**—Preliminary report on the iron and steel industry in Canada, 1930. The boilers, tanks and engines industry in Canada, 1930. Steel wire, 1930. The wire and wire goods industry in Canada, 1930. Wire fencing, 1930. Wire nails and spikes, 1930. Wire rope and cable of iron and steel, 1930. Agricultural implements industry in Canada, 1930. **NON-METALLIC MINERALS.**—The aerated waters industry in Canada, 1930. **CHEMICALS AND ALLIED PRODUCTS.**—The fertilizer industry in Canada, 1930.

Internal Trade.—Rates and index numbers of hospital charges. Changes in the value of retail sales, January 1929 to September 1931.

Transportation, Communications and Public Utilities.—Statistics of electric railways of Canada for the year ended December 31, 1930. Preliminary report on Statistics of steam railways in Canada, 1930.

Education.—Preliminary summary of education in Canada, 1930.

2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

Weekly Bulletins.—Canadian Grain Statistics. Carloadings of Revenue Freight. Investors' and Traders' Indexes of Security Prices. Index Number of 17 mining Stocks.

Monthly Bulletins.—Agricultural Statistics. The Wheat Situation. Cold Storage Holdings. Production of,—(a) Flour. (b) Sugar. (c) Boots and Shoes. (d) Automobiles. (e) Iron and Steel. (f) Coal and Coke. (g) Leading Mineral Products. (h) Asbestos. (i) Cement. (j) Clay products. (k) Copper. (l) Feldspar. (m) Gold. (n) Gypsum. (o) Lead. (p) Lime. (q) Natural gas. (r) Nickel. (s) Petroleum. (t) Salt. (u) Silver. (v) Zinc. (w) Concentrated Milk Products. Building Permits. Summary of the Trade of Canada current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Asbestos trade. Farm implements and machinery. Footwear trade. **EXPORTS:** Grain and flour; Lumber; Meats, lard and sausage casings; Milk, milk products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Pulpwood, wood pulp and paper; Rubber and insulated wire and cable; Vehicles (of iron). **IMPORTS:** Coffee and tea; Lumber; Lard, and sausage casings; Meats; Milk and its products and eggs; Non-ferrous ores and smelter products; Paints and varnishes; Petroleum and its products; Rubber; Stoves, sheet metal products; Refrigerators; Vehicles (of iron).

Railway Operating Statistics. Traffic of Canadian Railways. Canal Statistics.

Prices and Price Indexes. Automobile Financing.

The Employment Situation as reported by Employers. Commercial Failures. Bank Debts.

Review of Business Statistics.—Price \$1.00 per year.

Vital Statistics, Births, Marriages and Deaths by Provinces.

Quarterly Reports.—Trade of Canada.—Price \$2.00 per year.

The publications listed above will be furnished upon application addressed to the Dominion Statistician, Dominion Bureau of Statistics, Ottawa. They will be supplied free of charge, with the exception of the Monthly Review of Business Statistics and the Quarterly Report of the Trade of Canada, for which the annual subscription price is \$1.00 and \$2.00 respectively.

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